APN N/A-Water Rights Deed

When Recorded Mail To: General Moly, Inc. 1726 Cole Blvd., Suite #115 Lakewood, Co. 89801

Send Tax Statements to: The above address

157-2349013-sl

DOC # 0211686

03/03/2008

03.16 PM

Official
Recording requested By
FIRST AMERICAN TITLE Record

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$15.00** Page RPTT: **\$1**,794.00 Reco **Book**- 469 **Page**- 0370

Page 1 of 3 Recorded By: MNR



GRANT, BARGAIN AND SALE WATER RIGHTS DEED



GRANT, BARGAIN AND SALE WATER RIGHTS DEED

THIS GRANT, BARGAIN AND SALE WATER RIGHTS DEED is made and entered into this 31st day of January, 2008, between FISH CREEK RANCH, LLC, (Grantor) and KOBEH VALLEY RANCH, LLC (Grantee).

WITNESSETH:

That the said Grantor, for and in consideration of the sum on One Dollar (\$1.00), lawful money of the United States of America, and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell and convey unto Grantee and to its heirs, successors and assigns forever, all of the following water right, located in Eureka County, Nevada, on file with the Nevada State Engineer to wit:

Permit 9682 (Certificate 2780) Permit 11072 (Certificate 2880)

Reserving unto Grantor a total annual duty of 8 acre-feet annually of Permit 11072 (Certificate 2880) together with a rate of diversion of 0.02 cubic feet/second, which shall remain appurtenant to the following two (2) acres of real property:

NW1/4 NE1/4 Section 16, T.19N., R50E. M.D.M. more particularly described as follows:

Commencing at the NW corner of Section 16, T.19N., R.50E., M.D.M., thence proceeding due East a distance of 2,640 feet to the true point of beginning, thence due South along the center line of said Section 16 a distance of 295.1609 feet, thence due East a distance of 295.1609 feet, thence due North a distance of 295.1609 feet, thence due West a distance of 295.1609 feet to the point of beginning.

TOGETHER WITH, all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, including water rights, irrigation system, wells, pumps, motors, together with all and any other appurtenances necessary to operate the above described real property and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

IN WITNESS WHEREOF, the said Grantor has hereunto executed this Grant, Bargain and Sale Water Rights Deed on the day and year first above written.

and Sale Water Rights Deed on the day and year first above written.
GRANTOR: FISH CREEK RANCH, LLC By: Lea fu lui Its: Authorized Representativé
STATE OF NEVADA))ss. COUNTY OF ELKO) On the 31 st day of January, 2008, before me, a Notary Public in and for said State and County, personally appeared James K. Wise, as authorized representative of Fish Creek Ranch, LLC., a Nevada Limited Liability Company, personally known (or proved) to me to be the person who executed the above Grant, Bargain and Sale Water Rights Deed, and acknowledged to me that he executed same for purposes stated therein.
Notary Public for My Commission. Expires: STEWAHT R. WILSON NOTARY PUBLIC • STATE of NEVADA Elko County • Nevada CERTIFICATE # 92-0524-6 APPT. EXP. MARCH 21, 200

0211686 Book 469 03/03/2008 Page: 372 Page: 3013

DOC # DV-211686

03/03/2008

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03:16 PM

Official Record

FIRST AMERICAN TITLE **DECLARATION OF VALUE** Assessor Parcel Number(s) 1. Eureka County - NV a) Water Rights Mike Rebaleati - Recorder b) Fee \$16 00 RPTT: \$1,794 00 Page 1 of 1 C Recorded By: MNR d) Book- 469 Page- 0370 Type of Property FOR RECORDERS OPTIONAL USE Vacant Land b) Single Fam. Res. a) Condo/Twnhse d) 2-4 Plex Page: c) e) Apt. Bldg. f) Comm'l/Ind'l Date of Recording: h) g) Agricultural Mobile Home Notes: Other Water Rights Total Value/Sales Price of Property: \$460,000.00 Deed in Lieu of Foreclosure Only (value of property) \$460,000.00 Transfer Tax Value: Real Property Transfer Tax Due \$1,794.00 If Exemption Claimed: a. Transfer Tax Exemption, per 375.090, Section: b. Explain reason for exemption: Partial Interest: Percentage being transferred: 5. The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed. Signature: Capacity: Signature: Capacity: BUYER SELLER (GRANTOR) INFORMATION **BUYER (GRANTEE) INFORMATION** (REQUIRED) (REQUIRED) Print Name: Fish Creek Ranch, LLC Print Name: Kobeh Valley Ranch, LLC Address: 1726 Cole Blvd., Suite #115 Address: P.O. Box 864 City: Lakewood City: Eureka CO 89316 Zip: 89801 State: NV Zip: State: COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer) First American Title Insurance Print Name: Company File Number: 157-2349013 SL/SL Address 460 W. Main Street, Suite 101 State: NV City: Fernley Zip: 89408

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)

STATE OF NEVADA