

Recording Requested By and Return To:

Fasken Oil and Ranch, Ltd.
303 West Wall Street, Suite 1800
Midland, TX 79701-5106

DOC # 0211687

03/03/2008

04:40 PM

Official Record

Recording requested By
FASKEN OIL AND RANCH, LTD

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$42.00

Page 1 of 4

RPTT.

Recorded By MNR

Book- 469 Page- 0373



0211687

Memorandum of Oil and Gas Lease

COPY

DOC #

588296

01/10/2008

01:54 PM

Official Record

Requested By
FASKEN OIL & RANCH, LTD

Elko County - NV

Jerry D. Reynolds - Recorder

Page 1 of 3 Fee: \$16.00

Recorded By: NR RPTT:

APN# _____

Recording Requested by and Return To:

Name Fasken Oil & Ranch, LTD.

Address 303 West Wall Street
Suite 1800

City/State/Zip Midland, TX 79701



588296

Memorandum of Oil & Gas Lease
(Title of Document)



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MEMORANDUM OF OIL AND GAS LEASE

STATE OF NEVADA §
 §
COUNTY OF ELKO & EUREKA §

THIS MEMORANDUM of Oil and Gas Lease, by and between **BLACK STONE MINERALS COMPANY**, a Delaware limited partnership, whose address is 1001 Fannin, Suite 2020, Houston, Texas 77002-6709, hereinafter called "Lessor", and **FASKEN NEVADA-I L.L.C.**, whose address is 330 West Wall, Suite 1800, Midland, Texas 79701, hereinafter called "Lessee".

WITNESSETH: That Lessor, for a valuable consideration and in consideration of the covenants of the Lessee set forth in that certain Oil and Gas Lease made and entered into the 3rd day of December 2007, by and between the parties hereto, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto the said Lessee, exclusively for the sole and only purpose of investigating, exploring by geophysical or other means, prospecting, drilling, mining and operating for oil and gas, and laying pipelines, and building tanks, power stations and structures thereon to produce, save and take care of said products, all of the lands situated in **Counties of Elko and Eureka, State of Nevada** described as follows, to wit:

Township 29 North, Range 52 East
Section 23: ALL

containing **640.00 acres**, more or less, which lands are sometimes referred to as the "Lease Premises."

The term of said Oil and Gas Lease shall be for a term of Five (5) Years from the date set forth above, and so long thereafter as oil and gas, or any of them, is produced in paying quantities from said Lease Premises, or from lands with which the Lease Premises may be pooled, or drilling or re-working operations are conducted thereon as provided therein.

Reference is hereby made to executed copies of said Oil and Gas Lease in possession of Lessor and Lessee, respectively, for all of the provisions thereof, and by this reference same are incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN TESTIMONY WHEREOF, this instrument is effective as of the date first hereinabove written.

LESSOR:

BLACK STONE MINERALS COMPANY, L.P.
By: Black Stone Natural Resources, L.L.C., its General Partner

By: Mark E. Robinson
Mark E. Robinson
Vice President – Minerals Management & Legal

LESSEE:

FASKEN NEVADA-I, L.L.C.

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By: Nabih L. Ouelman *sub*
Title: Senior Vice President



ACKNOWLEDGEMENTS

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

Before me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Mark E. Robinson, known to me to be the person and office whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said Black Stone Natural Resources, L.L.C., a Delaware limited liability company, General Partner of **BLACK STONE MINERALS COMPANY, L.P.**, a Delaware limited partnership, and that he executed the same as the act of said partnership for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal this the 18th day of Dec. 2007.

My Commission Expires:

Sharon Shanks
Notary Public, State of Texas

STATE OF Texas §
 §
COUNTY OF Midland §

Before me, the undersigned, a Notary Public, in and for said County and State, on this 14th day of December 2007, personally appeared Norbert J. Dickman, Sr. Vice President of Fasken Nevada - L.L.C., to me known to be the identical person who subscribed to the foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed in the capacities therein stated, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and seal this the 14th day of December 2007.

My Commission Expires:

1/21/09

Debra S Yates
Notary Public, State of Texas

