

DOC # 0211727

03/25/2008

02:32 PM

NO APN

Official Record

Recording requested By
PARSONS BEHLE & LATIMER

Recording Requested by & Return To:

Eureka County - NV

Mike Rebaleati - Recorder

Parsons Behle & Latimer
50 West Liberty Street - Suite 750
Reno, Nevada 89501
Attention: Earl M. Hill

Fee \$16.00

Page 1 of 3

RPTT

Recorded By FS

Book- 0471 Page- 0121



0211727

Grantee's Address:

1726 Cole Boulevard

Suite 115

Lakewood, Colorado

The undersigned affirms that the attached document does not include the social security number of any person.

Earl M. Hill - Nevada Bar No. 679

Space above for County Recorder's Use

QUITCLAIM DEED

WHEN RECORDED MAIL TO:
MAIL TAX STATEMENTS TO:

1726 Cole Blvd., Ste 115
Lakewood, CO 80401

QUIT CLAIM DEED

THIS QUIT CLAIM DEED is and entered into this 1st day of January, 2008, between Gen eral Moly, Inc., a Delaware corporation, successor by merger to Idaho General Mines, Inc, an Idaho Corporation ("Grantor), to Eureka Moly, LLC, a Delaware limited liability company ("Grantee").

WITNESSETH:

That the said Grantor and Assignor, for and in consideration of the sum on Ten Dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby convey, transfer, quit claim and assign to Grantee, and to its successors in interest, all of Grantor's right, title and interest in and to the following real property located in Eureka County, Nevada, to wit:

Parcel 1 of Record of Survey and Lot Line Adjustment for Caribou Addition and Holly Way Addition, filed in the Office of the Eureka County Recorder on May 17, 1989, as File Number 127216, located in a portion of the S ½ SE ¼ of Section 14 and the N ½ NE ¼ of Section 23, TOWNSHIP 19 NORTH, RANGE 53 EAST, M.D.B.&M.

EXCEPTING THEREFROM all uranium, thorium, or any other material which is or may be determined to be peculiarly essential to the production of fissionable materials, whether or not of commercial value in and under said land reserved by the United States of America, in Patent recorded December 19, 1947, in Book 23, Page 226, Deed Records, Eureka County, Nevada.

Together with all buildings and improvements thereon.

Together with all and singular the tenements, herediaments, easements and appurtenances thereunto belonging or in anywise appertaining, and the

reversions, remainders, rents, issues and profits thereof, or of any part thereof.

TO HAVE AND TO HOLD the property with the appurtenances to the Grantee and its successors and assigns, forever.

IN WITNESS WHEREOF, the said Grantor and Assignor has hereunto executed this Quit Claim Deed the day and year first above written.

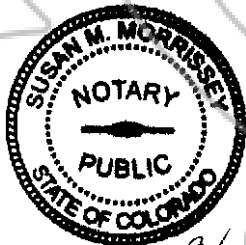
GENERAL MOLY, INC.

By: Bruce D. Hansen
Name: Bruce D. Hansen Officer
Title: Chief Executive Officer

STATE OF COLORADO)
): ss.
COUNTY OF)

This instrument was acknowledged before me on the 13th day of February, 2008, by Bruce D. Hansen as CEO of General Moly, Inc., a Delaware corporation, on behalf of said corporation.

Susan M. Morrissey
Notary Public



My Commission Expires 9/20/2008

From: Eureka Co Recorder

STATE OF NEVADA DECLARATION OF VALUE

DOC # DV-211727

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Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 1 Fee: \$16.00

Recorded By: FS RPTT:

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1. Assessor Parcel Number (s)

a) NO APN
b) _____
c) _____
d) _____

2. Type of Property:

- | | | | |
|--|--------------------------------------|-----------------------------|-----------------|
| a) <input type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam Res. |
| c) <input type="checkbox"/> | Condo/Twnhse | d) <input type="checkbox"/> | 2-4 Plex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm'l/Ind'l |
| g) <input type="checkbox"/> | Agricultural | h) <input type="checkbox"/> | Mobile Home |
| i) <input checked="" type="checkbox"/> | Other <u>UNRENTED MINING CLAIMS.</u> | | |

QUIT CLAIM DEED

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$ _____
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$ 0

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: 8
 b. Explain Reason for Exemption:
TRANSFER OF UNRENTED MINING CLAIMS

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Earl M Hill Capacity Agent - Counsel
 Signature Earl M Hill Capacity Agent - Counsel

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

(REQUIRED)
 Print Name: GENERAL MOCY INC
 Address: 1726 COLE BLVD
 City: LAKEWOOD
 State: CO Zip: 80401

(REQUIRED) EMK
 Print Name: GENERAL EUREKA MOCY LLC
 Address: 1726 COLE BLVD
 City: LAKEWOOD
 State: CO Zip: 80401

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)
 Print Name: EARL M. HILL Escrow # _____
 Address: PO. BOX 2790
 City: RENO State: NV Zip: 89505

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)