

DOC # 0211728

03/25/2008

02:34 PM

Official Record

Recording requested By
PARSONS BEHLE & LATIMER

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$52.00

Page 1 of 14

RPTT:

Recorded By: FS

Book- 0471 Page- 0124



0211728

NO APN

Recording Requested by & Return To:

Parsons Behle & Latimer
50 West Liberty Street - Suite 750
Reno, Nevada 89501
Attention: Earl M. Hill

Grantee's Address:

1726 Cole Boulevard
Suite 115
Lakewood, Colorado

The undersigned affirms that the attached document does not include the social security number of any person.

Earl M. Hill
Earl M. Hill - Nevada Bar No. 679

Space above for County Recorder's Use

MEMORANDUM OF ASSIGNMENT OF LEASE

**MEMORANDUM OF
ASSIGNMENT OF LEASE**

By Lease Agreement, dated effective October 19, 2005 (the "Original Lease"), between Mount Hope Mines, Inc. ("MHMI" or "Owner") and Idaho General Mines, Inc. (n/k/a General Moly, Inc. and referred to herein as "Original Lessee"), as amended by the Amendment To Lease Agreement, dated November 20, 2007 (the "First Amendment"), between Owner and Original Lessee (the Original Lease as amended by the First Amendment is referred to herein as the "Lease Agreement"), Owner granted the Original Lessee rights to explore, develop and mine 13 patented and 109 unpatented lode mining claims all located in Eureka County, Nevada, more particularly described in Exhibit A to the Original Lease (the "Property"). The Memorandum of Agreement setting forth pertinent information about the Original Lease was filed for recording on January 6, 2006 in Book 430 at page 307 in the Official Records of Eureka County, Nevada (the "Memorandum of Agreement").

NOTICE IS HEREBY GIVEN that Original Lessee has assigned, transferred and conveyed all of Original Lessee's right, title and interest in and to the Property and the Lease Agreement to Eureka Moly, LLC, a Delaware limited liability company, with an address at 1726 Cole Boulevard, Suite 115, Lakewood, Colorado, 80401 ("Assignee"), and that Assignee has assumed (subject to the terms and conditions of the Original Lease and the assignment) all obligations of the Original Lessee under the Lease Agreement.

See Exhibit A consisting of 9 pages attached hereto and by this reference incorporated herein and made a part hereof describing the 13 patented mining claims and 109 unpatented lode mining claims covered by the Lease Agreement and the water rights covered by the Lease Agreement, all located in Eureka County, Nevada.

The Original Lessee's address is:

Copy to: General Moly, Inc.
1726 Cole Boulevard, Suite 115
Lakewood, Colorado 80401
Attention: Chief Financial Officer
Michael K. Branstetter
Hull & Branstetter Chartered
P.O. Box 709
Wallace, ID 83873

The Assignee's address is:

Copy to: Eureka Moly, LLC
c/o Nevada Moly, LLC
1726 Cole Boulevard, Suite 115
Lakewood, Colorado 80401
Attention: Chief Financial Officer
Michael K. Branstetter
Hull & Branstetter Chartered
P.O. Box 709
Wallace, ID 83873

An original of the Lease Agreement, as amended, is in the possession of Assignee at its address above.

[Signatures on Next Page]

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum effective
as of January 1, 2008.

ORIGINAL LESSEE:

General Moly, Inc.,
a Delaware corporation

By: Bruce D. Hansen
Name: Bruce D. Hansen
Title: Chief Executive Officer

ASSIGNEE:

Eureka Moly, LLC
a Delaware limited liability company

By: Nevada Moly, LLC,
a Delaware limited liability company
its manager

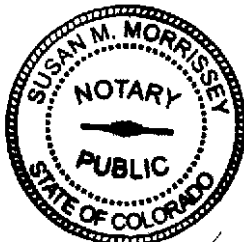
By: David A. Chaput
Name: David A. Chaput
Title: Chief Financial Officer



STATE OF Colorado)
County of Denver) ss.

On this 13th day of February, 2008, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared Bruce D. Hansen known or identified to me to be the CEO of General Moly, Inc., and that he executed the foregoing instrument on behalf of said company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.



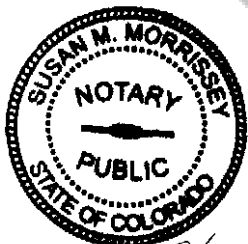
My Commission Expires 9/20/2008

Susan M. Morrissey
Notary Public in and for the State of Denver
Residing at: 2699 W. 134th Cr, Broomfield,
My Commission expires: 9/20/2008 CO
80020

STATE OF Colorado)
County of Denver) ss.

On this 13th day of February, 2008, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared David A. Chaput known or identified to me to be the CFO of Nevada Moly, LLC, the manager of Eureka Moly, LLC, and that he executed the foregoing instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.



My Commission Expires 9/20/2008

Susan M. Morrissey
Notary Public in and for the State of Denver
Residing at: 2699 W. 134th Cr, Broomfield,
My Commission expires: 9/20/2008 CO
80020



EXHIBIT A

1. Patented Mining Claims

Patented Claims (Patented Lode Claims unless noted otherwise)	Patent No.	Mineral Survey No.	County Recording Information	
			Book	Page
Parallel	1072536	4704	21	217
Parallel Extension	1072536	4704	21	217
Magnolia	1072536	4704	21	217
Dixon No. 1	1072536	4704	21	217
Dixon No. 2	1072536	4704	21	217
Lorraine	1072536	4704	21	217
Lorraine No. 1	1072536	4704	21	217
Lorraine No. 2	1072536	4704	21	217
Silver Butte	1072536	4704	21	217
Silver Butte No. 1	1072536	4704	21	217
Silver Butte No. 2	1072536	4704	21	217
San Juan Chief	1072536	4704	21	217
Good Hope	10384	37A	17	1
Good Hope (Mill Site Patented Claim)	10384	37B	17	1

2. Unpatented Mining Claims

Claim Name	BLM Serial No.	Lead File	County Recording Information	
			Book	Page
Lookout No. 1	NMC 23201	NMC 23201	64	527
Amend.			101	64
Lookout No. 2	NMC 23202	NMC 23201	64	528
Amend.			101	65
Lookout No. 3	NMC 23203	NMC 23201	64	529
Amend.			101	66
Bowser No. 1	NMC 97479	NMC 97479	8	457
Amend.			74	100
Amend.			100	488
Bowser No. 2	NMC 97480	NMC 97479	8	458
Amend.			74	105
Amend.			100	489
Bowser No. 3	NMC 97481	NMC 97479	8	459
Amend.			74	106
Amend.			100	490
Bowser No. 4	NMC 97482	NMC 97479	9	426
Amend.			74	107
Amend.			100	491



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<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Lead File</u>	<u>County Recording Information</u>	
			<u>Book</u>	<u>Page</u>
Bowser No. 8	NMC 97483	NMC 97479	23	109
Amend.			74	108
Amend.			100	492
Bowser No. 9	NMC 97484	NMC 97479	23	110
Amend.			74	109
Amend.			78	210
Amend.			100	493
Bowser No. 11	NMC 97485	NMC 97479	9	427
Amend.			74	110
Amend.			100	494
Bowser No. 12	NMC 97486	NMC 97479	9	428
Amend.			74	111
Amend.			100	497
Bowser No. 14	NMC 97487	NMC 97479	9	429
Amend.			74	112
Amend.			100	500
Bowser No. 15	NMC 97488	NMC 97479	9	430
Amend.			74	113
Amend.			100	502
Bowser No. 21	NMC 97494	NMC 97479	23	122
Amend.			74	119
Amend.			100	512
Bowser No. 23	NMC 97496	NMC 97479	23	126
Amend.			74	121
Amend.			100	518
Bowser No. 25	NMC 97498	NMC 97479	23	128
Amend.			74	123
Amend.			100	521
Bowser No. 27	NMC 97500	NMC 97479	23	130
Amend.			74	125
Amend.			100	524
Bowser No. 29	NMC 97502	NMC 97479	23	132
Amend.			74	127
Amend.			100	527
Bowser No. 31	NMC 97504	NMC 97479	23	134
Amend.			74	129
Amend.			100	530
Bowser No. 33	NMC 97506	NMC 97479	23	136
Amend.			74	131
Amend.			78	215
Amend.			100	533
Bowser No. 35	NMC 97508	NMC 97479	23	138
Amend.			74	133
Amend.			78	218
Amend.			100	536

Claim Name	BLM Serial No.	Lead File	County Recording Information	
			Book	Page
Bowser No. 37	NMC 97510	NMC 97479	23	140
Amend.			74	135
Amend.			78	221
Amend.			100	539
Bowser No. 61	NMC 97530	NMC 97479	24	20
Amend.			74	155
Amend.			100	560
Bowser No. 62	NMC 97531	NMC 97479	24	21
Amend.			74	156
Amend.			100	561
Bowser No. 63	NMC 97532	NMC 97479	24	22
Amend.			74	157
Amend.			100	562
Bowser No. 64	NMC 97533	NMC 97479	24	23
Amend.			74	158
Amend.			100	563
Bowser No. 65	NMC 97534	NMC 97479	24	24
Amend.			74	159
Amend.			100	564
Bowser No. 66	NMC 97535	NMC 97479	24	25
Amend.			74	160
Amend.			100	565
Bowser No. 67	NMC 97536	NMC 97479	24	26
Amend.			74	161
Amend.			100	566
Bowser No. 68	NMC 97537	NMC 97479	24	27
Amend.			74	162
Amend.			100	567
Bowser No. 69	NMC 97538	NMC 97479	24	28
Amend.			74	163
Amend.			100	568
Bowser No. 70	NMC 97539	NMC 97479	24	29
Amend.			74	164
Amend.			100	569
Bowser No. 73	NMC 97542	NMC 97479	24	32
Amend.			74	167
Amend.			100	572
Bowser No. 74	NMC 97543	NMC 97479	24	33
Amend.			74	168
Amend.			100	573
Bowser No. 75	NMC 97544	NMC 97479	24	34
Amend.			74	169
Amend.			100	574
Bowser No. 76	NMC 97545	NMC 97479	24	35
Amend.			74	170

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Lead File</u>	<u>County Recording Information</u>	
			<u>Book</u>	<u>Page</u>
Amend.			100	575
Bowser No. 11A	NMC 97546	NMC 97479	23	111
Amend.			74	171
Amend.			78	211
Amend.			100	495
Bowser No. 12A	NMC 97548	NMC 97479	23	112
Amend.			74	173
Amend.			100	498
Bowser No. 21-A	NMC 97553	NMC 97479	30	144
Amend.			74	178
Amend.			100	513
Bowser No. 23-A	NMC 97557	NMC 97479	30	145
Amend.			74	182
Amend.			100	519
Bowser No. 25-A	NMC 97558	NMC 97479	30	146
Amend.			74	183
Amend.			100	522
Bowser No. 27-A	NMC 97559	NMC 97479	30	147
Amend.			74	184
Amend.			100	525
Bowser No. 29-A	NMC 97560	NMC 97479	30	148
Amend.			74	185
Amend.			100	528
Bowser No. 31-A	NMC 97561	NMC 97479	29	297
Amend.			74	186
Amend.			78	214
Amend.			100	531
Bowser No. 33-A	NMC 97562	NMC 97479	29	298
Amend.			74	186
Amend.			77	214
Amend.			100	531
Bowser No. 35-A	NMC 97563	NMC 97479	29	299
Amend.			74	188
Amend.			78	219
Amend.			100	537
Bowser No. 37-A	NMC 97564	NMC 97479	29	300
Amend.			74	189
Amend.			78	222
Amend.			100	540
Bowser Fraction	NMC 97565	NMC 97479	8	456
Amend.			74	190
Amend.			100	487
Bowser No. 14 Fraction	NMC 97566	NMC 97479	23	113
Amend.			74	191
Amend.			78	212

Claim Name	BLM Serial No.	Lead File	County Recording Information	
			Book	Page
Amend.			100	501
Bowser No. 15 Fraction	NMC 97567	NMC 97479	23	114
Amend.			74	192
Amend.			100	503
West Incline No. 1	NMC 97568	NMC 97479	29	241
Amend.			74	193
Amend.			101	67
West Incline No. 2	NMC 97569	NMC 97479	29	242
Amend.			74	194
Amend.			101	68
West Incline No. 3	NMC 97570	NMC 97479	29	243
Amend.			74	195
Amend.			101	69
Hope #1	NMC 97571	NMC 97479	37	224
Amend.			74	196
Amend.			100	576
Hope #3	NMC 97573	NMC 97479	37	224
Amend.			74	198
Amend.			100	578
Hope #5	NMC 97575	NMC 97479	37	219
Amend.			74	200
Amend.			100	580
Hope #7	NMC 97577	NMC 97479	37	219
Amend.			74	202
Amend.			100	582
Hope #9	NMC 97579	NMC 97479	37	219
Amend.			74	204
Amend.			100	584
Hope #11	NMC 97581	NMC 97479	37	213
Amend.			74	206
Amend.			100	586
Hope #13	NMC 97583	NMC 97479	37	248
Amend.			74	208
Amend.			100	588
Hope #15	NMC 97585	NMC 97479	37	248
Amend.			74	210
Amend.			100	590
Hope #17	NMC 97587	NMC 97479	37	248
Amend.			74	212
Amend.			100	592
Hope #19	NMC 97589	NMC 97479	37	248
Amend.			74	214
Amend.			100	594
Hope #21	NMC 97591	NMC 97479	37	248
Amend.			74	216



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Claim Name	BLM Serial No.	Lead File	County Recording Information	
			Book	Page
Amend.			100	596
Hope #23	NMC 97593	NMC 97479	37	248
Amend.			74	218
Amend.			100	598
Hope #25	NMC 97595	NMC 97479	37	224
Amend.			74	220
Amend.			100	600
Hope #27	NMC 97597	NMC 97479	37	230
Amend.			74	222
Amend.			101	2
Hope #29	NMC 97599	NMC 97479	37	230
Amend.			74	224
Amend.			101	4
Hope #31	NMC 97601	NMC 97479	37	230
Amend.			74	226
Amend.			101	6
Hope #33	NMC 97603	NMC 97479	37	230
Amend.			74	228
Amend.			101	8
Hope #35	NMC 97605	NMC 97479	37	236
Amend.			74	230
Amend.			78	242
Amend.			101	10
Hope #37	NMC 97607	NMC 97479	37	236
Amend.			74	232
Amend.			101	12
Hope #39	NMC 97609	NMC 97479	37	236
Amend.			74	234
Amend.			101	14
Hope #41	NMC 97611	NMC 97479	37	242
Amend.			74	236
Amend.			101	16
Hope #43	NMC 97613	NMC 97479	37	242
Amend.			74	238
Amend.			78	245
Amend.			101	18
Hope #45	NMC 97615	NMC 97479	37	242
Amend.			74	240
Amend.			101	20
Hope #70	NMC 97640	NMC 97479	37	236
Amend.			74	265
Amend.			78	247
Amend.			101	45
Hope #71	NMC 97641	NMC 97479	37	242
Amend.			74	266



<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Lead File</u>	<u>County Recording Information</u>	
			<u>Book</u>	<u>Page</u>
Amend.			78	248
Amend.			101	46
Hope #72	NMC 97642	NMC 97479	37	248
Amend.			74	267
Amend.			101	47
Hope #73	NMC 97643	NMC 97479	37	203
Amend.			74	268
Amend.			101	48
Hope #74	NMC 97644	NMC 97479	37	203
Amend.			74	269
Amend.			101	49
Hope #75	NMC 97645	NMC 97479	37	203
Amend.			74	270
Amend.			101	50
Hope #76	NMC 97646	NMC 97479	37	203
Amend.			74	271
Amend.			101	51
Hope #77	NMC 97647	NMC 97479	37	203
Amend.			74	272
Amend.			101	52
Hope #78	NMC 97648	NMC 97479	37	203
Amend.			74	273
Amend.			101	53
Hope #79	NMC 97649	NMC 97479	37	203
Amend.			74	274
Amend.			101	54
Hope #80	NMC 97650	NMC 97479	37	198
Amend.			74	275
Amend.			101	55
Hope #81	NMC 97651	NMC 97479	37	198
Amend.			74	276
Amend.			101	56
Hope #82	NMC 97652	NMC 97479	37	198
Amend.			74	277
Amend.			101	57
Hope #83	NMC 97653	NMC 97479	37	198
Amend.			74	278
Amend.			101	58
Hope #84	NMC 97654	NMC 97479	37	198
Amend.			74	279
Amend.			101	59
Hope #85	NMC 97655	NMC 97479	37	198
Amend.			74	280
Amend.			101	60
Hope #88	NMC 97658	NMC 97479	37	248

Claim Name		BLM Serial No.	Lead File	County Recording Information	
				Book	Page
	Amend.			74	283
	Amend.			101	62
Tia		NMC 97660	NMC 97479	23	595
	Amend.			72	86-87
	Amend.			101	165-166
Tia #1		NMC 97661	NMC 97479	23	596
	Amend.			72	88-89
	Amend.			101	167-168
Tia #2		NMC 97662	NMC 97479	23	597
	Amend.			72	90-91
	Amend.			101	169-170
Tia #3		NMC 97663	NMC 97479	23	598
	Amend.			72	92-93
	Amend.			101	171-172
Tia #4		NMC 97664	NMC 97479	23	599
	Amend.			72	94-95
	Amend.			101	173-174
Tia #5		NMC 97665	NMC 97479	23	600
	Amend.			72	96-97
	Amend.			101	175-176
Tia #6		NMC 97666	NMC 97479	23	601
	Amend.			72	98-99
	Amend.			101	177-178
Tia #7		NMC 97667	NMC 97479	23	602
	Amend.			72	100-101
	Amend.			79	71
	Amend.			101	179-180
Tia #8		NMC 97668	NMC 97479	23	603
	Amend.			72	102-103
	Amend.			101	181-182
Tia #9		NMC 97669	NMC 97479	23	604
	Amend.			72	104-105
	Amend.			101	183-184
Tia #10		NMC 97670	NMC 97479	37	152
	Amend.			72	106-107
	Amend.			101	185-186
Tia #11		NMC 97671	NMC 97479	37	153
	Amend.			72	108-109
	Amend.			101	187-188
Tia #12		NMC 97672	NMC 97479	37	154
	Amend.			71	110-111
	Amend.			79	72
	Amend.			101	189-190
Tia #13		NMC 97673	NMC 97479	37	155
	Amend.			72	112-113

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Lead File</u>	<u>County Recording Information</u>	
			<u>Book</u>	<u>Page</u>
Amend.			79	73
Amend.			101	191-192
Hop 4-R	NMC 230641	NMC 230608	100	475
Hop 3-R	NMC 394138	NMC 394136	153	496

3. Water Rights – Diamond Valley Basin:

Permits: 11359, 11163, 29120, 29121

COPY

From: Eureka Co Recorder

DOC # DV-211728

03/25/2008 02:34 PM

Official Record

STATE OF NEVADA
DECLARATION OF VALUE

Recording requested By
PARSONS BEHLE & LATIMER

FOR:	Eureka County - NV
Date:	Mike Rebaleati - Recorder
Book:	
Date:	Page 1 of 1 Fee: \$52.00
Note:	Recorded By FS RPTT:
	Book- 0471 Page- 0124

1. Assessor Parcel Number (s)
 a) NO APN
 b) _____
 c) _____
 d) _____

2. Type of Property:
- | | | | |
|--|---------------|---------------------------------|-----------------|
| a) <input type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam Res. |
| c) <input type="checkbox"/> | Condo/Townhse | d) <input type="checkbox"/> | 2-4 Flex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm/Vindl |
| g) <input type="checkbox"/> | Agricultural | h) <input type="checkbox"/> | Mobile Home |
| i) <input checked="" type="checkbox"/> | Other | <u>UNPATENTED MINING CLAIMS</u> | |

MEMO OF
ASSIGNMENT OF LEASE
CLAIMS

3. Total Value/Sales Price of Property: \$ 0
 Deed in Lieu of Foreclosure Only (value of property) \$ _____
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$ 0

4. If Exemption Claimed:
 a. Transfer Tax Exemption, per NRS 375.090, Section: 8
 b. Explain Reason for Exemption: INTERESTS IN
TRANSFER OF UNPATENTED
MINING CLAIM VIA ASSIGNMENT OF LEASE

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed

Signature: [Signature] Capacity: Agent - Council
 Signature: [Signature] Capacity: Agent - Council

SELLER (GRANTOR) INFORMATION	BUYER (GRANTEE) INFORMATION
(REQUIRED)	(REQUIRED)
Print Name: <u>GENERAL Moly, Inc.</u>	Print Name: <u>EUREKA Moly, LLC</u>
Address: <u>1726 COLE BLVD</u>	Address: <u>1726 COLE BLVD</u>
City: <u>LAKEWOOD</u>	City: <u>LAKEWOOD</u>
State: <u>CO</u> Zip: <u>80401</u>	State: <u>CO</u> Zip: <u>80401</u>

COMPANY/PERSON REQUESTING RECORDING
 (REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: EARL M. HILL Escrow # _____
 Address: P.O. BOX 2290
 City: DENVER State: NV Zip: 89505