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04/14/2008

10:06 AM

Official Record

Recording requested By  
TECK COMINCO

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$17.00

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RPTT:

Recorded By: FS

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After recording return to:  
C. Suda  
Teck Cominco American Incorporated  
501 North Riverpoint Blvd., Suite 300  
Spokane, WA 99202

## Quitclaim Deed

This Indenture is made between Teck Cominco American Incorporated (formerly Cominco American Incorporated), a Washington corporation, with its principal place of business at 501 North Riverpoint Blvd., Spokane, Washington 99202 (hereafter referred to as "Grantor"), and TC American Incorporated, a Washington Corporation, with its principal place of business at 501 North Riverpoint Blvd., Spokane, Washington 99202 (hereafter referred to as "Grantee").

For and in consideration of Grantee assuming any and all liabilities of whatever kind or nature with respect to the property conveyed hereunder ("Property"), including liability arising from the ownership, acquisition, operation and use of the Property by Grantor; Grantee agreeing to indemnify and hold Grantor and its officers, directors, employees and representatives, and Grantor's affiliated companies and their officers, directors, employees and representatives, harmless from any and all claims and liabilities, including attorney fees, relating to or arising from Grantee's acquisition, ownership, use or operation of the Property and any and all claims and liabilities arising from the ownership, acquisition, operation and use of the Property by Grantor; the issuance of 500 shares of fully paid and nonassessable common stock in the capital of Grantee to Grantor; and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor hereby remises, releases and forever quitclaims to Grantee all interest in the Property situated in the county of Eureka, State of Nevada, to wit:

All interests in the real property and mining claims identified on **Exhibit A** hereto inclusive of all easements, buildings, structures, fixtures, stockpiled ore, and all water, access, possessory, and use rights.

In Witness Whereof, the Grantor has caused this indenture to be executed this 31<sup>st</sup> day of March 2008.

Teck Cominco American Incorporated

By: *C. Bruce DiLuzio*  
C. Bruce DiLuzio

Its: Vice President, Law & Administration



State of Washington  
County of Spokane

On this 31<sup>st</sup> day of March 2008 before me personally appeared C. Bruce DiLuzio, to me known to be the Vice President, Law & Administration of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

In Witness Whereof I have hereunto set my hand and affixed my official seal the day and year first above written.

*Deborah A. Frost*  
Notary Public, Spokane County  
Washington  
My commission expires 5/11/2011

Instrument Prepared by Lyle F. Beaudoin, Attorney  
Washington State Bar # 11602



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EXHIBIT A  
TO  
Quitclaim Deed

The 75 federal mining claims described below are located in Eureka County, State of Nevada, within the Mount Diablo Base and Meridian.

BLM	Claim Name	Bk/Pg	Auditor's number	QtrSec	Twp	Rng	QtrSec2	Twp2	Rng2
875921	Bark 1	393/199	191964	NE27	26N	49E	NW26	26N	49E
875922	Bark 2	393/200	191965	NE,SE27	26N	49E	NW,SW26	26N	49E
875923	Bark 3	393/201	191966	SE27	26N	49E	SW26	26N	49E
875924	Bark 4	393/202	191967	SE27	26N	49E	SW26	26N	49E
875925	Bark 5	393/203	191968	SE27	26N	49E	SW26	26N	49E
875926	Bark 6	393/204	191969	SE27	26N	49E	SW26	26N	49E
875927	Bark 7	393/205	191970	SE27,SW26	26N	49E	NE34,NW35	26N	49E
875928	Bark 8	393/206	191971	NW26	26N	49E			
875929	Bark 9	393/207	191972	NW,SW26	26N	49E			
875930	Bark 10	393/208	191973	SW26	26N	49E			
875931	Bark 11	393/209	191974	SW26	26N	49E			
875932	Bark 12	393/210	191975	SW26	26N	49E	SE,SW20	26N	48E
875933	Bark 13	393/211	191976	SW26	26N	49E			
875934	Bark 14	393/212	191977	NW,NE26	26N	49E			
875935	Bark 15	393/213	191978	CENTER26	26N	49E			
875936	Bark 16	393/214	191979	SW,SE26	26N	49E			
875937	Bark 17	393/215	191980	SW,SE26	26N	49E			
875938	Bark 18	393/216	191981	SW,SE26	26N	49E			
875939	Bark 19	393/217	191982	SW,SE26	26N	49E			
875940	Bark 20	393/218	191983	NE26	26N	49E			
875941	Bark 21	393/219	191984	NE,SE26	26N	49E			
875942	Bark 22	393/220	191985	SE26	26N	49E			
875943	Bark 23	393/221	191986	SE26	26N	49E			
875944	Bark 24	393/222	191987	SE26	26N	49E			
875945	Bark 25	393/223	191988	SE26	26N	49E			
875946	Bark 26	393/224	191989	NE26	26N	49E	NW25	26N	49E
875947	Bark 27	393/225	191990	NE,SE26	26N	49E	NW,SW25	26N	49E
875948	Bark 28	393/226	191991	SE26	26N	49E	SW25	26N	49E
875949	Bark 29	393/227	191992	SE26	26N	49E	SW25	26N	49E
875950	Bark 30	393/228	191993	SE26	26N	49E	SW25	26N	49E
875951	Bark 31	393/229	191994	SE26	26N	49E	SW25	26N	49E
875952	Bark 32	393/230	191995	NW25	26N	49E			
875953	Bark 33	393/231	191996	NW,SW25	26N	49E			
875954	Bark 34	393/232	191997	SW25	26N	49E			
875955	Bark 35	393/233	191998	NW,NE25	26N	49E			
875956	Bark 36	393/234	191999	CENTER25	26N	49E			
875957	Bark 37	393/235	192000	SW,SW25	26N	49E			
875958	Bark 38	393/236	192001	NE25	26N	49E	NW30	26N	50E
875959	Bark 39	393/237	192002	NE25	26N	49E	NW30	26N	50E

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BLM	Claim Name	Bk/Pg	Auditor's number	QtrSec	Twp	Rng	QtrSec2	Twp2	Rng2
875960	Bark 40	393/238	192003	NE25	26N	49E	NW30	26N	50E
875961	Bark 41	393/239	192004	NE25	26N	49E	NW30	26N	50E
875962	Bark 42	393/240	192005	NE,SE25	26N	49E	NW,SW30	26N	50E
875963	Bark 43	393/241	192006	SW17	26N	50E			
875964	Bark 44	393/242	192007	SW17	26N	50E	NW20	26N	50E
875965	Bark 45	393/243	192008	NW20	26N	50E			
875966	Bark 46	393/244	192009	NW20	26N	50E			
875967	Bark 47	393/245	192010	NW20	26N	50E			
875968	Bark 48	393/246	192011	NW20	26N	50E			
875969	Bark 49	393/247	192012	NW,SW20	26N	50E			
875970	Bark 50	393/248	192013	SW20	26N	50E			
875971	Bark 51	393/249	192014	SW20	26N	50E			
875972	Bark 52	393/250	192015	SW20	26N	50E			
875973	Bark 53	393/251	192016	SW20	26N	50E			
875974	Bark 54	393/252	192017	SW,SE17	26N	50E			
875975	Bark 55	393/253	192018	SW,SE17	26N	50E	NW,NE20	26N	50E
875976	Bark 56	393/254	192019	NW,NE20	26N	50E			
875977	Bark 57	393/255	192020	NW,NE20	26N	50E			
875978	Bark 58	393/256	192021	NW,NE20	26N	50E			
875979	Bark 59	393/257	192022	NE,NW20 CENTER	26N	50E			
875980	Bark 60	393/258	192023	20	26N	50E			
875981	Bark 61	393/259	192024	SW,SE20	26N	50E			
875982	Bark 62	393/260	192025	SW,SE20	26N	50E			
875983	Bark 63	393/261	192026	SW,SE20	26N	50E			
875984	Bark 64	393/262	192027	SW,SE20	26N	50E			
875985	Bark 65	393/263	192028	SE17	26N	50E			
875986	Bark 66	393/264	192029	SE17	26N	50E	NE20	26N	50E
875987	Bark 67	393/265	192030	NE20	26N	50E			
875988	Bark 68	393/266	192031	NE20	26N	50E			
875989	Bark 69	393/267	192032	NE20	26N	50E			
875990	Bark 70	393/268	192033	NE20	26N	50E			
875991	Bark 71	393/269	192034	NE,SE20	26N	50E			
875992	Bark 72	393/270	192035	SE20	26N	50E			
875993	Bark 73	393/271	192036	SE20	26N	50E			
875994	Bark 74	393/272	192037	SE20	26N	50E			
875995	Bark 75	393/273	192038	SE20	26N	50E			



STATE OF NEVADA  
DECLARATION OF VALUE FORM

Recording requested By  
TECK COMINCO

Eureka County - NV  
Mike Rebaleati - Recorder

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Recorded By: FS RPTT:  
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- 1. Assessor Parcel Number(s)
  - a) Mining Claims in Exhibit A
  - b) \_\_\_\_\_
  - c) \_\_\_\_\_
  - d) \_\_\_\_\_

- 2. Type of Property:
 

a) <input type="checkbox"/> Vacant Land	b) <input type="checkbox"/> Single Fam. Res.
c) <input type="checkbox"/> Condo/Twnhse	d) <input type="checkbox"/> 2-4 Plex
e) <input type="checkbox"/> Apt. Bldg	f) <input type="checkbox"/> Comm'l/Ind'l
g) <input type="checkbox"/> Agricultural	h) <input type="checkbox"/> Mobile Home
<input checked="" type="checkbox"/> Other <u>Mining Claims</u>	

FOR RECORDER'S OPTIONAL USE ONLY

Book: \_\_\_\_\_ Page: \_\_\_\_\_

Date of Recording: \_\_\_\_\_

Notes: \_\_\_\_\_

- 3. Total Value/Sales Price of Property \$ transfer to wholly-owned
- Deed in Lieu of Foreclosure Only (value of property) (subsidiary in restructuring)
- Transfer Tax Value: \$ \_\_\_\_\_
- Real Property Transfer Tax Due \$ \_\_\_\_\_

4. If Exemption Claimed:

- a. Transfer Tax Exemption per NRS 375.090, Section 8
- b. Explain Reason for Exemption: unpatented mining claims

- 5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Catherine Suda Capacity Land Manager  
Catherine Suda

Signature \_\_\_\_\_ Capacity \_\_\_\_\_

**SELLER (GRANTOR) INFORMATION**  
(REQUIRED)

**BUYER (GRANTEE) INFORMATION**  
(REQUIRED)

Print Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_  
State: \_\_\_\_\_ Zip: \_\_\_\_\_

Print Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_  
State: \_\_\_\_\_ Zip: \_\_\_\_\_

**COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)**

Print Name: \_\_\_\_\_ Escrow #: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_