

DOC # 0211935

06/16/2008

02:37 PM

Official Record

Recording requested By
FASKEN OIL AND RANCH LTD

Eureka County - NV
Mike Rebaleati - Recorder

Fee: \$42.00

Page 1 of 4

RPTT:

Recorded By: FS

Book- 0473 Page- 0294



0211935

Cover Page for Memorandum of Oil and Gas Lease
Between Black Stone Minerals Co. & Fasken Nevada-I, LLC

T29N, R52E

Sec 11: ALL

Eureka & Elko Counties, NV

Requested By and Return To:

Fasken Oil and Ranch, Ltd.
For Fasken Nevada-I, LLC
303 W. Wall St., Suite 1800
Midland, TX 79701-5106

Attention: Melissa Bramley

DOC #

595281

05/02/2008

11:36 AM

Official Record

Requested By
FASKEN OIL & RANCH, LTD.

Elko County - NV

Jerry D. Reynolds - Recorder

Page 1 of 3 Fee: \$41.00

Recorded By: NR RPTT:



595281

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Attention: Melissa Bramley



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Book: 473 06/16/2008
Page: 295 Page: 2 of 4



MEMORANDUM OF OIL AND GAS LEASE

STATE OF NEVADA §
COUNTIES OF ELKO & EUREKA §

THIS MEMORANDUM of Oil and Gas Lease, by and between **BLACK STONE MINERALS COMPANY**, a Delaware limited partnership, whose address is 1001 Fannin, Suite 2020, Houston, Texas 77002-6709, hereinafter called "Lessor", and **FASKEN NEVADA-I, LTD.**, whose address is 303 West Wall, Suite 1800, Midland, Texas 79701, hereinafter called "Lessee".

WITNESSETH: That Lessor, for a valuable consideration and in consideration of the covenants of the Lessee set forth in that certain Oil and Gas Lease made and entered into the 12th day of March, 2008, by and between the parties hereto, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto the said Lessee, exclusively for the sole and only purpose of investigating, exploring by geophysical or other means, prospecting, drilling, mining and operating for oil and gas, and laying pipelines, and building tanks, power stations and structures thereon to produce, save and take care of said products, all of the lands situated in **Counties of Elko and Eureka, State of Nevada** described as follows, to wit:

Township 29 North, Range 52 East
Section 11: All

containing **640.00 acres**, more or less, which lands are sometimes referred to as the "Lease Premises."

The term of said Oil and Gas Lease shall be for a term of **Five (5) Years** from the date set forth above, and so long thereafter as oil and gas, or any of them, is produced in paying quantities from said Lease Premises, or from lands with which the Lease Premises may be pooled, or drilling or re-working operations are conducted thereon as provided therein.

Reference is hereby made to executed copies of said Oil and Gas Lease in possession of Lessor and Lessee, respectively, for all of the provisions thereof, and by this reference same are incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN TESTIMONY WHEREOF, this instrument is effective as of the date first hereinabove written.

LESSOR:

BLACK STONE MINERALS COMPANY, L.P.
By: Black Stone Natural Resources, L.L.C., its General Partner

By: Mark E. Robinson
Mark E. Robinson
Vice President, Land & Legal

LESSEE:

FASKEN NEVADA-I, LTD.
FASKEN NEVADA-I, LLC
A Nevada limited liability company
Mark B. Merritt
Mark B. Merritt, Vice President

WITNESSETH: _____



ACKNOWLEDGEMENTS

STATE OF TEXAS §
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COUNTY OF HARRIS §

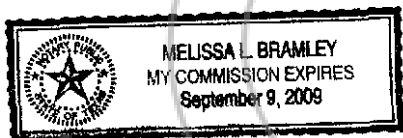
This instrument was acknowledged before me this 1st day of April, 2008, by Mark E. Robinson, Vice President, Land & Legal of Black Stone Natural Resources, L.L.C., a Delaware limited liability company, General partner of **BLACK STONE MINERALS COMPANY, L.P.**, a Delaware limited partnership, on behalf of said limited partnership.

My Commission Expires:

Sharon Shanks
Notary Public, State of Texas

STATE OF TEXAS §
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COUNTY OF MIDLAND §

The foregoing instrument was acknowledged before me this 27th day of March, 2008, by Mark B. Merritt, Vice President of Fasken Nevada-I, LLC, a Limited Liability Company, on behalf of said Limited Liability Company.



Melissa L. Bramley
Notary Public, State of Texas

