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Klondex Gold and Silver Mining Company
8 Washington Avenue
Westport, CT 06880

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08/07/2008

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Official Record

Recording requested By
KLONDEX GOLD & SILVER MINING CO

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$15.00

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RPTT:

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Book- 0475 Page- 0137



0212212

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RELEASE AND TERMINATION OF MINING LEASE AGREEMENT

VASQUIR MINES INC. ("Vasquir") hereby provides notice of the termination of and release, effective June 30, 2008, of all of its right, title and interest as lessee under the terms of that Mining Lease Agreement dated effective as of August 1, 2006, between Klondex Gold and Silver Mining Company ("Owner") and Vasquir.

IN WITNESS WHEREOF, this Release and Termination of Mining Lease Agreement has been executed as of the date first above written.

KLONDEX GOLD AND SILVER
MINING COMPANY

VASQUIR MINES INC.

William S. Gordon

John M. Hogg
John M. Hogg, Vice President, Exploration

STATE OF)

ss.

COUNTY OF)

On this ____ day of _____, 2008, personally appeared before me, a Notary Public, _____, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument.

Witness my hand and official seal.

Notary Public

My Commission Expires: _____

STATE OF NEVADA)

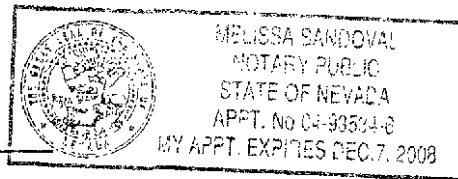
ss.

COUNTY OF ELKO)

On this 30th day of June, 2008, personally appeared before me, a Notary Public, John M. Hogg, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument as Vice President, Exploration, of Vasquir Mines, Inc.

Witness my hand and official seal.

[Signature]
Notary Public



My Commission Expires: Dec 7, 2008