Recorded at the request of and when recorded return to:

Klondex Gold and Silver Mining Company 8 Washington Avenue Westport, CT 06880 DOC # 0212212

8/07/2008

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Official Record

Recording requested By KLONDEX GOLD & SILVER MINING CO

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$15.00

Page 1 of 2 Recorded By: FS

Book- 0475 Page- 0137



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## RELEASE AND TERMINATION OF MINING LEASE AGREEMENT

VASQUIR MINES INC. ("Vasquir") hereby provides notice of the termination of and release, effective June 30, 2008, of all of its right, title and interest as lessee under the terms of that Mining Lease Agreement dated effective as of August 1, 2006, between Klondex Gold and Silver Mining Company ("Owner") and Vasquir.

IN WITNESS WHEREOF, this Release and Termination of Mining Lease Agreement has been executed as of the date first above written.

KLONDEX GOLD AND SILVER MINING COMPANY

William J. Sts.

VASQUIR MINES INC.

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John M. Hogg, Vice President Exploration

STATE OF )
SS.
COUNTY OF )
On this day of, 2008, personally appeared before me, a Notary Public,
, personally known to me to be the person whose name is
subscribed to the above instrument who acknowledged he executed this instrument.
Witness my hand and official seal.
Notary Public
My Commission Expires:
STATE OF NEVADA ) ss.
COUNTY OF ELKO )
On this 30 day of June, 2008, personally appeared before me, a Notary Public, John M. Hogg,
personally known to me to be the person whose name is subscribed to the above instrument who
acknowledged he executed this instrument as Vice President, Exploration, of Vasquir Mines, Inc.
Witness my hand and official seal.
MELISSA SANDOVAL  MOTAFY PUBLIC  STATE OF NEVACA  APPT. No C4-93524-6  MY APPT. EXPINES DEC.7, 2008
Notary Public
My Commission Expires: Del 7, 2018.