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Recording Requested by and Return to:

Name LIONEL SAWYER & COLLINS, LTD.

ATTENTION: JENNIFER BRASTER, ESQ.

Address 300 SOUTH FOURTH STREET, SUITE 1700

City/State/Zip LAS VEGAS, NEVADA 89101

CERTIFIED COPY OF JUDGMENT BY DEFAULT
AGAINST KARL F. MEYERS
(Document Title)

**This page added to provide additional information required by NRS 111.312
Sections 1-2 (Additional recording fee applies).**

This cover page must be typed or printed clearly in black ink only.

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CLERK OF THE COURT

JUDG

Fred "Pete" Gibson, III

Nevada Bar No. 1474

Jennifer L. Braster

Nevada Bar No. 9982

LIONEL SAWYER & COLLINS

1700 Bank of America Plaza

300 South Fourth Street

Las Vegas, Nevada 89101

(702) 383-8888 (Telephone)

(702) 383-8845 (Fax)

Attorneys for Michael Duncan and Sam Sapper

DISTRICT COURT

CLARK COUNTY, NEVADA

Michael Duncan and Sam Sapper

Plaintiffs

v.

Karl F. Meyers,

Defendant

Case No. A557862

Department XIII

JUDGMENT BY DEFAULT AGAINST
KARL F. MEYERS

This matter having come for a prove-up hearing before this Court on Michael Duncan ("Duncan") and Sam Sapper's ("Sapper") (collectively "Plaintiffs") Application for Default Judgment, following this Court's Order dated the 18th day of June 2008 granting Plaintiffs' *Ex Parte* Application for Order Shortening Time, and the Court having entered default against Defendant Karl F. Meyers ("Meyers"). It appears that Meyers is not in the military service of the United States and not an infant or incompetent person, and the Court finding that Meyers was duly and properly served with summons and complaint but failed to defend the claims asserted against him. Good cause appearing,

IT IS HEREBY ORDERED that Plaintiffs' Application for Judgment by Default is GRANTED;

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CLERK OF THE COURT

LIONEL SAWYER
& COLLINS
ATTORNEYS AT LAW
1700 BANK OF AMERICA PLAZA
300 SOUTH FOURTH ST.
LAS VEGAS,
NEVADA 89101
(702) 383-8888



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1 IT IS FURTHER ORDERED that Plaintiffs recover of and from Meyers the sum certain
2 amount of \$233,216.07, together with interest accruing on the sum certain amount at the judicial
3 rate of 9.25% per annum from May 15, 2008, and until paid in full, which is \$2,718.72 as of June
4 30, 2008;

5 IT IS FURTHER ORDERED that Plaintiffs recover of and from Meyers punitive
6 damages in the amount of \$250,000.⁰⁰, with interest accruing thereon at the judicial rate
7 of 9.25% per annum from and after the date hereof;
8

9 IT IS FURTHER ORDERED that a constructive trust is declared on 564,846 of Meyers'
10 shares of stock in Mineral Energy and Technology Corporation ("METCO"), which shares are
11 ordered to be transferred to Duncan and Sapper to cure the dilution of Duncan and Sapper's
12 shares;
13

14 IT IS FURTHER ORDERED and declared that 282,423 shares of METCO stock
15 purportedly owned by Meyers but actually held in trust by Meyers are the property of Duncan;

16 IT IS FURTHER ORDERED and declared that 282,423 shares of METCO stock
17 purportedly owned by Meyers but actually held in trust by Meyers are the property of Sapper;
18 and
19

20 IT IS FURTHER ORDERED that Meyers must return stock certificates representing
21 564,846 shares of METCO stock to the offices of Lionel Sawyer & Collins within thirty (30)
22 ...
23 ...
24 ...
25 ...
26 ...
27 ...
28



1 days of the entry of judgment, although the failure to do so does not impair the declaration of
2 stock ownership.

3 DATED this 2^d day of July 2008.

4
5 
6 DISTRICT COURT JUDGE

7 LIONEL SAWYER & COLLINS

8 By: 

9 Fred 'Pete' Gibson, III
10 Nevada Bar No. 1474
11 Jennifer L. Braster
12 Nevada Bar No. 9982
13 1700 Bank of America Plaza
14 300 South Fourth Street
15 Las Vegas, Nevada 89101

16 Attorneys for Michael Duncan and Sam Sapper

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28 LIONEL SAWYER
& COLLINS
ATTORNEYS AT LAW
1700 BANK OF AMERICA PLAZA
300 SOUTH FOURTH ST.
LAS VEGAS,
NEVADA 89101
(702) 363-8888

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