

The undersigned hereby affirms that there is no Social Security number contained in this document

PARCEL # 7-380-70

After recording please return to: **DEED OF TRUST**

RNDC

Housing Administrator

1320 East Aultman

Ely, NV 89301



This DEED OF TRUST, made this 28 day of May 2008 by and between E. Louise Clark an unmarried woman and Wallace M. Clark, a widower, hereinafter named TRUSTOR, and STEWART TITLE, hereinafter named TRUSTEE and the NEVADA HOUSING DIVISION hereinafter named BENEFICIARY.

WITNESETH that TRUSTOR IRREVOCABLY grants, transfers, and assigns to TRUSTEE in trust with power of sale, which property located in the County of White Pine, Nevada, legally described as follows:

Lots 5, 6, 7, 8 of Block 3, as the same are delineated and described on the official plat or map of the Townsite of Eureka, approved by the United States General Land Office on November 19, 1937, on file in the office of the County Recorder of Eureka County, Nevada.

Together with all and singular the tenements, hereditaments and appurtenances there unto belong in or in any wise appertaining.

And more commonly known as 151 N. Paul, Eureka, in Eureka County of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interest including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

TO HAVE AND TO HOLD the same to TRUSTEE and its successors, on the trusts to be expressed, a security for the payment of the sum of **Four thousand Five hundred Twenty-Four dollars and 20/100 (\$4,524.20)** arising from that certain rehabilitation contract executed

between the TRUSTOR and **Ruiter Construction, Charles W. Ruiter III** dated the Feb., 15, 2008.

This trust is intended to and does secure such additional amounts as may be hereafter loaned by the BENEFICIARY or its successors or assigns to TRUSTOR, and any present or future demands of any kind or nature that BENEFICIARY or its successor may have against TRUSTOR, whether created directly or acquired by assignment; whether absolute or contingent, due or not, or otherwise secured or not; or whether existing at the time of the execution of this instrument or arising thereafter.

It is expressly intended that repayment under this trust arises only upon the advent of the sale of the property and is thus conditioned upon the fact that the property does not continue to be the principal residence of the TRUSTOR; that by execution of this Deed of Trust all applicable rules and regulations governing the recapture of assistance to homebuyers, as more fully set forth in the "HOME Investment Partnerships Program, Final Rule, 24 Code of Federal Regulations (CFR) effective September 16, 1996, and as further modified or clarified, with all applicable subparts of said rules and regulation, are here made a part of this Trust; that the TRUSTOR's right, title, and interest are governed by all such applicable rules and regulations as pertaining to the use, sale, resale and rent of the property to the extent that the application of any such rules and regulations are not otherwise inconsistent with this Trust.

**E. Louise Clark and Wallace M. Clark** hereby covenants and agrees to pay all reconveyance fees charged by the TRUSTEE at the time of full payment of the indebtedness secured by this Trust.

BENEFICIARY may, without notice to or consent of TRUSTOR, extend the time payment of any indebtedness secured hereby to any successor in interest of TRUSTOR without discharging TRUSTOR from liability thereon.

IN THE EVENT OF DEFAULT under the terms of this Trust, any notice of default or any notice of sale hereunder shall be provided to the TRUSTOR and TRUSTEE, by first class mail, return receipt requested, at the following addresses:

RURAL NEVADA DEVELOPMENT CORPORATION  
1320 EAST AULTMAN  
ELY, NV 89301  
And  
E. Louise Clark & Wallace M. Clark  
151 N. Paul  
Eureka, NV 89316



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E. Louise Clark

E. Louise Clark

6-26-08

DATE

Wallace M. Clark

Wallace M. Clark

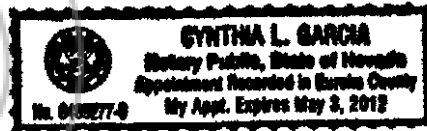
6-26-08

DATE

STATE OF NEVADA  
COUNTY OF Eureka

On this 26<sup>th</sup> day of June, 2008 E. Louise Clark and Wallace M. Clark personally appeared before me, a Notary Public, and executed this Deed of Trust.

[Signature]  
NOTARY PUBLIC



COPY