

DOC # 0212597

10/16/2008 9:24 AM

Official Record

Recording requested By
HOMESTAKE MINING CO OF CALIFORNIA

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00 Page 1 of 3
RPTT Recorded By: LLH
Book- 0478 Page- 0400

When Recorded Return To:
Barrick Gold of North America, Inc.
Attn: Jamie L. Jeter
136 E. South Temple, Suite 1800
Salt Lake City, Utah 84111



0212597

**MEMORANDUM OF
WATER RIGHT LEASE**

THIS MEMORANDUM OF WATER RIGHT LEASE dated as of April 15, 2008, ("Effective Date") between Chad and Rosie Bliss, husband and wife, whose address is P.O. Box 585, Eureka, NV 89316 ("Lessors") and Homestake Mining Company of California, a California corporation, whose address is 136 East South Temple, Suite 1800, Salt Lake City, UT 84111 ("Lessee") shall provide notice that the parties shown above have entered into a Water Right Lease as of the Effective Date. The pertinent terms of the Water Right Lease are:

1. Lease and Term. (a) Lessors are the owners of Permit No. 17226 (Certificate No. 6291), Permit No. 22449 (Certificate No. 7888), Permit No. 22450 (Certificate No. 7889) and Permit No. 28284 (Certificate No. 9808) (the "Water Rights") for irrigation of land located in the same groundwater basin as the Ruby Hill Mine.

(b) Lessors are willing to lease the Water Rights to Lessee, and Lessee is willing to lease the Water Rights from Lessors pursuant to the terms and conditions of the Water Rights Lease as summarized herein.

(c) Subject to the terms and provisions of this Agreement, Lessors have leased to the Lessee, Lessors' right title and interest in Six Hundred Two and 8/10 (602.8) acre feet of the Water Rights (the "Leased Water") and to reserve two (2) acre feet for Lessors' use from Permit No. 22449 (Certificate No. 7888).

(d) This Agreement shall commence on the Effective Date and continue for an initial term of ten (10) years.

(e) Lessee may give notice to extend the Water Right Lease for an additional ten year term subject to the terms and conditions provided in the Water Right Lease.
2. Modification of Agreement. The Water Right Lease may be amended or varied only by a writing signed by both parties.

3. Additional Terms. Additional terms and conditions are contained in the Water Right Lease between parties. This Memorandum of Water Right Lease shall not modify said agreement.

Homestake Mining Company of California

By: Cy L Wilsey
Print Name: Cy L Wilsey
Title: Regional Lead Manager North America

LESSORS

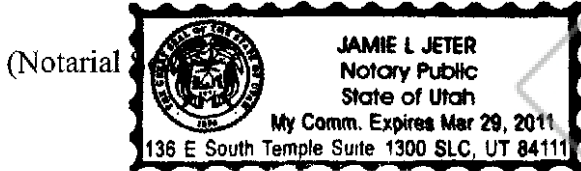
Chad Bliss
Chad Bliss

Rosie Bliss
Rosie Bliss

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On October 13, 2008, before me, the undersigned officer, personally appeared Cy L. Wilsey, personally known to me to be the Regional Land Manager, North America, and personally known to me to be the person who executed the within instrument and on said oath stated that he was authorized to do so on behalf of said corporation.

IN WITNESS WHEREOF, I have signed my name and affixed my official seal.

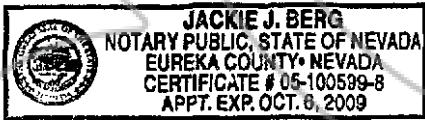


Jamie L. Jeter
Notary Public
My Commission Expires: Mar 29, 2011

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

On 10-06, 2008 before me, the undersigned officer, personally appeared Chad Bliss and Rosie Bliss, personally known to me to be the persons who executed the within instrument.

IN WITNESS WHEREOF, I have signed my name and affixed my official seal.



Jackie J. Berg
Notary Public
My Commission Expires: 10-06-2009