

**DOC # 0212599**

10/16/2008

9:47 AM

**Official Record**

Recording requested By  
CORTEZGOLD MINE

**Eureka County - NV**

**Mike Rebaleati - Recorder**

Fee: \$65.00

Page 1 of 27

RPTT:

Recorded By: LLH

Book- 0479 Page- 0003

Recording Requested By:

Joel O. Benson, Esq.  
Davis Graham & Stubbs LLP  
1550 17<sup>th</sup> Street, Suite 200  
Denver, CO 80202



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Partial Release and Partial Reconveyance of Mortgage, Deed of Trust, Security  
Agreement, Pledge and Financing Statement  
Title of Document

This page added to provide additional information required by NRS 111.312 Sections 1-2.

After Recording Return To:  
Joel O. Benson, Esq.  
Davis Graham & Stubbs LLP  
1550 17<sup>th</sup> Street, Suite 200  
Denver, Colorado 80202  
Assessors Parcel No.: N/A unpatented mining claims

This instrument does not include any social security numbers.

**PARTIAL RELEASE AND PARTIAL RECONVEYANCE OF  
MORTGAGE, DEED OF TRUST, SECURITY AGREEMENT, PLEDGE AND  
FINANCING STATEMENT**

THIS PARTIAL RELEASE AND PARTIAL RECONVEYANCE OF MORTGAGE, DEED OF TRUST, SECURITY AGREEMENT, PLEDGE AND FINANCING STATEMENT (this "Partial Reconveyance"), dated effective as from 12:00 am on October 1, 2008, (the "Effective Time"), is from HSBC BANK USA, NATIONAL ASSOCIATION, having an address at 452 Fifth Avenue, New York, New York 10018, as the beneficiary ("Beneficiary") and JOEL O. BENSON, ESQ., with an address of 1550 Seventeenth Street, Suite 200, Denver, Colorado 80202, as the trustee ("Trustee") to and in favor of ROYAL GOLD, INC., a Delaware corporation, with an address at 1660 Wynkoop Street, Suite 1000, Denver, Colorado 80202 ("Trustor").

Recitals

A. The Trustor, as a borrower, High Desert Mineral Resources, Inc., a wholly-owned subsidiary of Trustor, as a borrower, and the Beneficiary, as the lender, are parties to the Second Amended and Restated Loan Agreement dated as of January 5, 2007 (as amended, modified, supplemented or restated to date, the "Loan Agreement"). Any defined terms used in this Partial Reconveyance which are not defined in this Partial Reconveyance shall have the meaning given such terms in the Loan Agreement.

B. To secure the Loan Agreement, the Trustor has executed and delivered that certain Mortgage, Deed of Trust, Security Agreement, Pledge and Financing Statement dated December 18, 2000 from the Trustor to the Trustee for the benefit of the Beneficiary, which was filed in the official records of Lander County, Nevada on January 10, 2001 at Book 485, Pages 131-154, as amended effective December 14, 2005 by the Amended and Restated Mortgage, Deed of Trust, Security Agreement, Pledge and Financing Statement, which was filed in the official records of Lander County, Nevada, on October 30, 2006 at Book 564, Pages 713-738, as amended effective January 5, 2007 by the Second Amended and Restated Mortgage, Deed of Trust, Security Agreement, Pledge and Financing Statement, which was filed in the official records of Lander County, Nevada on January 9, 2007 at Document No. 246354, Book 568, Pages 289-315, as amended by the unrecorded First Amendment to Second Amended and Restated Mortgage dated as of February 20, 2008 (as amended, modified, supplemented or restated to date, the "Mortgage").



C. The Trustee has received a request from the Beneficiary to partially release and partially reconvey the Mortgage, as set forth herein.

D. The Trustor, the Trustee and the Beneficiary desire to modify the Mortgage to release the collateral security interest of such Mortgage to the extent it encumbers the royalty interests attached to and associated with the unpatented mining claims set forth on Exhibit A, as more specifically set forth herein.

E. The Loan Agreement remains in full force and effect, and the Mortgage, as modified hereby, remains in full force and effect securing the prompt and complete payment and performance of all obligations described therein.

#### Agreement

NOW THEREFORE, in consideration of the foregoing and the terms and conditions set forth below, the parties hereto agree as follows:

1. Partial Reconveyance. Effective as of the Effective Time, the Trustee, having received from the Beneficiary under the Mortgage a written request to reconvey certain of the property subject to the Mortgage, and the Beneficiary hereby release and convey, without warranty, to Trustor only that portion of its right, title and interest in and to (a) the royalties described on Exhibit A, Part I insofar as such royalties attach and apply to the unpatented mining claims described on Exhibit A, Part II; (b) the royalties described on Exhibit A, Part III insofar as such royalties attach and apply to the unpatented mining claims described on Exhibit A, Part IV, together with all rights and collateral associated therewith and all proceeds and products derived therefrom; and (c) the royalties described on Exhibit A, Part V insofar as such royalties attach and apply to the unpatented mining claims described on Exhibit A, Part VI (collectively, the "Released Property"). Exhibit A is attached hereto and incorporated herein for all purposes. Each of the Trustee and the Beneficiary, without warranty, does hereby RELEASE, REMISE, CONVEY AND FOREVER QUIT-CLAIM to Trustor and its successors and assigns, forever, all right, title and interest in and to the Released Property.

The remaining property described in the Mortgage shall continue to be held by the Trustee under the terms of the Mortgage and the reconveyance by the Trustee of the property described in this Partial Reconveyance is made without affecting title to any of the other property described in the Mortgage or the personal liability of any person for payment of the indebtedness or performance of any of the obligations secured by the Mortgage.

2. Continuing Effectiveness. This is a Partial Reconveyance only, and shall not otherwise affect, diminish, terminate, release or novate the Mortgage or the mortgages, liens, security interests or encumbrances on and with respect to any royalty agreement or any property, right, title or interest covered by or described in the Mortgage, other than the release of the Released Property. The Mortgage, as modified by this Partial Reconveyance with respect to the property interests described on Exhibit A, remains in full force and effect.



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3. Binding Nature. This Partial Reconveyance is binding upon and shall inure to each of the parties hereto and their respective successors and assigns.

4. Counterparts. This Partial Reconveyance may be executed in multiple counterparts, each counterpart considered an original, and all counterparts together comprising this Partial Reconveyance.

5. Governing Law. This Partial Reconveyance shall be governed by the laws of the State of Nevada.

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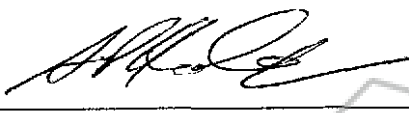


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IN WITNESS WHEREOF, the parties hereto have executed this Partial Reconveyance as of the date first set forth above.

BENEFICIARY:  
HSBC BANK USA, NATIONAL ASSOCIATION

By: 

Adam P. Hendley,  
Assistant Vice President

TRUSTEE:



Joel O. Benson, Esq.,  
Trustee

TRUSTOR:  
ROYAL GOLD, INC.

By: 

Name: Bruce C. Kirchhoff  
Title: Vice President and General Counsel



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ACKNOWLEDGMENTS

STATE OF NEW YORK )  
 ) .ss  
COUNTY OF SUFFOLK )

VINCENIZ J. TOIA  
Notary Public, State of New York  
No. 01-4389328  
Qualified in Suffolk County  
Cert. Filed in New York County  
Commission Expires Dec. 02, 2009

The foregoing instrument was acknowledged before me this 25th day of September, 2008, by Adam P. Hendley as Assistant Vice President of HSBC Bank USA, National Association, a national banking association, on behalf of such national banking association.

Witness my hand and official seal.

My Commission Expires:

Dec 2, 2009

Vinceniz J. Toia  
Notary Public

[seal]

STATE OF Colorado )  
City and ) .ss  
COUNTY OF Denver )

The foregoing instrument was acknowledged before me this 26<sup>th</sup> day of September, 2008, by Joel O. Benson, Esq. as Trustee.

Witness my hand and official seal.

My Commission Expires:

10/25/08

Shaffron H. Kelley  
Notary Public

[seal]



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I HEREBY CERTIFY that:

- (a) on the 1<sup>st</sup> day of October, 2008, at the City of Toronto, in the County of York and the Province of Ontario, Bruce Kinkeloff executed the foregoing Partial Release and Partial Reconveyance of Mortgage, Deed of Trust, Security Agreement, Pledge and Financing Statement before me and acknowledged that he/she is the person named above; and
- (b) I have satisfied myself by examination of the person who so appeared before me that he/she is the person named above;

IN TESTIMONY whereof I have hereunto set my hand and seal at the City of Toronto in the County of York and the Province of Ontario, on this 1<sup>st</sup> day of October, 2008.

(Seal of Notary Public)

Kathryn Paydial

A Notary Public in and for the Province of Ontario,  
Canada



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**Exhibit A**  
**To**  
**Partial Release and Partial Reconveyance of**  
**Mortgage, Deed of Trust, Security Agreement, Pledge**  
**and Financing Statement**

**Exhibit A, Part I – Royalty Agreements (GSR 2).**

This Partial Reconveyance pertains to the royalty agreements identified in paragraphs A through E below (for purposes of this Exhibit A, Part I the “Royalty Agreements”) as they pertain to the sliding scale gross smelter royalty on the “GAS Claims” as such term is defined in the Royalty Agreements, and not the sliding scale gross smelter returns royalty on the “Reserve Claims” as such term is defined in the Royalty Agreements. The GAS Claims subject to this Partial Reconveyance are described below in Exhibit A, Part II. The current sliding scale gross smelter royalty is described below in Exhibit A, Part I(A); the portion of such royalty being released in this Partial Reconveyance is described below in Exhibit A, Part I(B); and, the portion of such royalty remaining covered by the Mortgage is described below in Exhibit A, Part I(C).

A. Royalty Agreement entered into effective April 1, 1999, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc.

B. First Amended Memorandum of Grant of Royalty entered into as of April 1, 1999, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc., recorded in the Office of the Recorder of Lander County, Nevada on May 12, 1999, Document No. 211793, at Book 464, page 549.

C. Second Amended Memorandum of Grant of Royalty entered into as of December 8, 2000, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc., recorded in the Office of the Recorder of Lander County, Nevada on January 25, 2001, Document No. 218310, at Book 485, page 398.

D. Third Amended Memorandum of Grant of Royalty entered into as of December 17, 2001, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc., recorded in the Office of the Recorder of Lander County, Nevada on February 21, 2002, Document No. 221872, at Book 499, page 32.

E. Fourth Amended Memorandum of Grant Royalty entered into to be effective as of October 1, 2008, by and among The Cortez Joint Venture, a joint venture formed under and governed by the laws of Nevada and comprised of Barrick Cortez Inc. and Barrick Gold Finance Inc., Royal Gold, Inc. and Royal Crescent Valley, Inc., a Nevada corporation (“Royal Crescent Valley”), recorded in the Office of the Recorder of Lander County, Nevada on September 26, 2008, Document No. 0252721, at Book 590, pages 535-555.



Exhibit A, Part I(A) – The Sliding Scale Royalty

| <b>Gold Price<br/>(US\$/Ounce)</b> | <b>Royalty Rate - % of Gross Smelter<br/>Returns</b> |
|------------------------------------|--|
| Below \$210.00                     | 0.72%  |
| \$210.00 - \$229.99                | 0.90%  |
| \$230.00 - \$249.99                | 1.35%  |
| \$250.00 - \$269.99                | 2.34%  |
| \$270.00 - \$309.99                | 4.05%  |
| \$310.00 - \$329.99                | 4.68%  |
| \$330.00 - \$349.99                | 5.40%  |
| \$350.00 - \$369.99                | 6.12%  |
| \$370.00 - \$389.99                | 6.75%  |
| \$390.00 - \$409.99                | 7.20%  |
| \$410.00 - \$429.99                | 7.65%  |
| \$430.00 - \$449.99                | 8.10%  |
| \$450.00 - \$469.99                | 8.55%  |
| \$470.00 and above                 | 9.00%  |

Exhibit A, Part I(B) – The Conveyed Royalty

| <b>Gold Price<br/>(US\$/Ounce)</b> | <b>Royalty Rate - % of Gross Smelter<br/>Returns</b> |
|------------------------------------|--|
| Below \$210.00                     | 0.32%  |
| \$210.00 - \$229.99                | 0.40%  |
| \$230.00 - \$249.99                | 0.60%  |
| \$250.00 - \$269.99                | 1.04%  |
| \$270.00 - \$309.99                | 1.80%  |
| \$310.00 - \$329.99                | 2.08%  |
| \$330.00 - \$349.99                | 2.40%  |
| \$350.00 - \$369.99                | 2.72%  |
| \$370.00 - \$389.99                | 3.00%  |
| \$390.00 - \$409.99                | 3.20%  |
| \$410.00 - \$429.99                | 3.40%  |
| \$430.00 - \$449.99                | 3.60%  |
| \$450.00 - \$469.99                | 3.80%  |
| \$470.00 and above                 | 4.00%  |

Exhibit A, Part I(C) – The Retained Royalty

| <b>Gold Price<br/>(US\$/Ounce)</b> | <b>Royalty Rate - % of Gross Smelter<br/>Returns</b> |
|------------------------------------|--|
| Below \$210.00                     | 0.40%  |
| \$210.00 - \$229.99                | 0.50%  |
| \$230.00 - \$249.99                | 0.75%  |
| \$250.00 - \$269.99                | 1.30%  |
| \$270.00 - \$309.99                | 2.25%  |
| \$310.00 - \$329.99                | 2.60%  |
| \$330.00 - \$349.99                | 3.00%  |
| \$350.00 - \$369.99                | 3.40%  |
| \$370.00 - \$389.99                | 3.75%  |
| \$390.00 - \$409.99                | 4.00%  |
| \$410.00 - \$429.99                | 4.25%  |



| Gold Price<br>(US\$/Ounce) | Royalty Rate - % of Gross Smelter<br>Returns |
|----------------------------|--|
| \$430.00 - \$449.99        | 4.50%  |
| \$450.00 - \$469.99        | 4.75%  |
| \$470.00 and above         | 5.00%  |

**Exhibit A, Part II - The GAS Claims (GSR 2).**

The GAS Claims are all those certain unpatented lode mining claims located in Lander County, Nevada more particularly described below, and all amendments and relocations thereof:

| Claim Name | Recording Information | BLM Serial Number |
|------------|-----------------------|-------------------|
| GAS 42     | Book 287 Page 258     | NMC 403049        |
| GAS 56     | Book 287 Page 272     | NMC 403063        |
| GAS 57     | Book 287 Page 273     | NMC 403064        |
| GAS 70     | Book 287 Page 286     | NMC 403077        |
| GAS 82     | Book 495 Page 259     | NMC 403089        |
| GAS 84     | Book 495 Page 260     | NMC 403091        |
| GAS 85     | Book 495 Page 261     | NMC 403092        |
| GAS 86     | Book 495 Page 262     | NMC 403093        |
| GAS 87     | Book 495 Page 263     | NMC 403094        |
| GAS 88     | Book 495 Page 264     | NMC 403095        |
| GAS 89     | Book 495 Page 265     | NMC 403096        |
| GAS 96     | Book 495 Page 266     | NMC 403103        |
| GAS 97     | Book 495 Page 267     | NMC 403104        |
| GAS 98     | Book 495 Page 268     | NMC 403105        |
| GAS 99     | Book 287 Page 315     | NMC 403106        |
| GAS 100    | Book 287 Page 316     | NMC 403107        |
| GAS 101    | Book 287 Page 317     | NMC 403108        |
| GAS 109    | Book 289 Page 304     | NMC 410536        |
| GAS 110    | Book 474 Page 171     | NMC 410537        |
| GAS 114    | Book 289 Page 309     | NMC 410541        |
| GAS 115    | Book 289 Page 310     | NMC 410542        |
| GAS 116    | Book 289 Page 311     | NMC 410543        |
| GAS 117    | Book 289 Page 312     | NMC 410544        |
| GAS 118    | Book 289 Page 313     | NMC 410545        |
| GAS 119    | Book 289 Page 314     | NMC 410546        |
| GAS 120    | Book 289 Page 315     | NMC 410547        |
| GAS 121    | Book 289 Page 3;16    | NMC 410548        |
| GAS 123    | Book 495 Page 254     | NMC 410550        |
| GAS 124    | Book 289 Page 319     | NMC 410551        |
| GAS 125    | Book 289 Page 320     | NMC 410552        |
| GAS 126    | Book 289 Page 321     | NMC 410553        |
| GAS 127    | Book 495 Page 269     | NMC 410554        |
| GAS 128    | Book 495 Page 270     | NMC 410555        |
| GAS 129    | Book 289 Page 324     | NMC 410556        |



| Claim Name | Recording Information | BLM Serial Number |
|------------|-----------------------|-------------------|
| GAS 130    | Book 289 Page 325     | NMC 410557        |
| GAS 134    | Book 495 Page 319     | NMC 429210        |
| GAS 135    | Book 495 Page 320     | NMC 429211        |
| GAS 136    | Book 297 Page 07      | NMC 429212        |
| GAS 142    | Book 495 Page 321     | NMC 429218        |
| GAS 143    | Book 297 Page 14      | NMC 429219        |
| GAS 160    | Book 297 Page 31      | NMC 429236        |
| GAS 161    | Book 297 Page 32      | NMC 429237        |
| GAS 162    | Book 297 Page 33      | NMC 429238        |
| GAS 170    | Book 297 Page 41      | NMC 429246        |
| GAS 171    | Book 297 Page 42      | NMC 429247        |
| GAS 172    | Book 297 Page 43      | NMC 429248        |
| GAS 173    | Book 297 Page 44      | NMC 429249        |
| GAS 174    | Book 297 Page 45      | NMC 429250        |
| GAS 182    | Book 297 Page 53      | NMC 429258        |
| GAS 183    | Book 297 Page 54      | NMC 429259        |
| GAS 184    | Book 297 Page 55      | NMC 429260        |
| GAS 185    | Book 297 Page 56      | NMC 429261        |
| GAS 186    | Book 297 Page 57      | NMC 429262        |
| GAS 187    | Book 297 Page 58      | NMC 429263        |
| GAS 188    | Book 297 Page 59      | NMC 429264        |
| GAS 189    | Book 297 Page 60      | NMC 429265        |
| GAS 190    | Book 297 Page 61      | NMC 429266        |
| GAS 191    | Book 297 Page 62      | NMC 429267        |
| GAS 192    | Book 297 Page 63      | NMC 429268        |
| GAS 193    | Book 297 Page 64      | NMC 429269        |
| GAS 194    | Book 297 Page 65      | NMC 429270        |
| GAS 195    | Book 297 Page 66      | NMC 429271        |
| GAS 196    | Book 297 Page 67      | NMC 429272        |
| GAS 197    | Book 297 Page 68      | NMC 429273        |
| GAS 198    | Book 297 Page 69      | NMC 429274        |
| GAS 199    | Book 297 Page 70      | NMC 429275        |
| GAS 200    | Book 297 Page 71      | NMC 429276        |
| GAS 201    | Book 297 Page 72      | NMC 429277        |
| GAS 202    | Book 297 Page 73      | NMC 429278        |
| GAS 203    | Book 297 Page 74      | NMC 429279        |
| GAS 204    | Book 297 Page 75      | NMC 429280        |
| GAS 205    | Book 297 Page 76      | NMC 429281        |
| GAS 206    | Book 297 Page 77      | NMC 429282        |
| GAS 207    | Book 297 Page 78      | NMC 429283        |
| GAS 208    | Book 297 Page 79      | NMC 429284        |
| GAS 209    | Book 297 Page 80      | NMC 429285        |
| GAS 210    | Book 297 Page 81      | NMC 429286        |



| Claim Name | Recording Information | BLM Serial Number |
|------------|-----------------------|-------------------|
| GAS 211    | Book 297 Page 82      | NMC 429287        |
| GAS 212    | Book 309 Page 230     | NMC 471254        |
| GAS 213    | Book 309 Page 231     | NMC 471255        |
| GAS 214    | Book 309 Page 232     | NMC 471256        |
| GAS 215    | Book 309 Page 233     | NMC 471257        |
| GAS 216    | Book 309 Page 234     | NMC 471258        |
| GAS 217    | Book 309 Page 235     | NMC 471259        |
| GAS 218    | Book 309 Page 236     | NMC 471260        |
| GAS 219    | Book 309 Page 237     | NMC 471261        |
| GAS 220    | Book 309 Page 238     | NMC 471262        |
| GAS 221    | Book 309 Page 239     | NMC 471263        |
| GAS 222    | Book 309 Page 240     | NMC 471264        |
| GAS 223    | Book 309 Page 241     | NMC 471265        |
| GAS 224    | Book 309 Page 242     | NMC 471266        |
| GAS 225    | Book 309 Page 243     | NMC 471267        |
| GAS 226    | Book 309 Page 244     | NMC 471268        |
| GAS 227    | Book 309 Page 245     | NMC 471269        |
| GAS 228    | Book 309 Page 246     | NMC 471270        |
| GAS 229    | Book 309 Page 247     | NMC 471271        |
| GAS 230    | Book 309 Page 248     | NMC 471272        |
| GAS 231    | Book 309 Page 249     | NMC 471273        |
| GAS 232    | Book 309 Page 250     | NMC 471274        |
| GAS 233    | Book 309 Page 251     | NMC 471275        |
| GAS 234    | Book 309 Page 252     | NMC 471276        |
| GAS 235    | Book 309 Page 253     | NMC 471277        |
| GAS 236    | Book 309 Page 254     | NMC 471278        |
| GAS 237    | Book 309 Page 255     | NMC 471279        |
| GAS 238    | Book 309 Page 256     | NMC 471280        |
| GAS 239    | Book 309 Page 257     | NMC 471281        |
| GAS 240    | Book 309 Page 258     | NMC 471282        |
| GAS 241    | Book 309 Page 259     | NMC 471283        |
| GAS 242    | Book 309 Page 260     | NMC 471284        |
| GAS 243    | Book 309 Page 261     | NMC 471285        |
| GAS 244    | Book 309 Page 262     | NMC 471286        |
| GAS 245    | Book 309 Page 263     | NMC 471287        |
| GAS 246    | Book 309 Page 264     | NMC 471288        |
| GAS 247    | Book 309 Page 265     | NMC 471289        |
| GAS 248    | Book 309 Page 266     | NMC 471290        |
| GAS 249    | Book 309 Page 267     | NMC 471291        |
| GAS 250    | Book 309 Page 268     | NMC 471292        |
| GAS 251    | Book 309 Page 269     | NMC 471293        |
| GAS 254    | Book 309 Page 270     | NMC 471294        |
| GAS 255    | Book 309 Page 271     | NMC 471295        |



| Claim Name | Recording Information | BLM Serial Number |
|------------|-----------------------|-------------------|
| GAS 256    | Book 309 Page 272     | NMC 471296        |
| GAS 257    | Book 309 Page 273     | NMC 471297        |
| GAS 258    | Book 309 Page 274     | NMC 471298        |
| GAS 259    | Book 309 Page 275     | NMC 471299        |
| GAS 260    | Book 309 Page 276     | NMC 471300        |
| GAS 261    | Book 309 Page 277     | NMC 471301        |
| GAS 262    | Book 309 Page 278     | NMC 471302        |
| GAS 263    | Book 309 Page 279     | NMC 471303        |
| GAS 264    | Book 309 Page 280     | NMC 471304        |
| GAS 265    | Book 309 Page 281     | NMC 471305        |
| GAS 266    | Book 309 Page 282     | NMC 471306        |
| GAS 267    | Book 309 Page 283     | NMC 471307        |
| GAS 268    | Book 309 Page 284     | NMC 471308        |
| GAS 269    | Book 309 Page 285     | NMC 471309        |
| GAS 270    | Book 309 Page 286     | NMC 471310        |
| GAS 271    | Book 309 Page 287     | NMC 471311        |
| GAS 272    | Book 309 Page 288     | NMC 471312        |
| GAS 273    | Book 309 Page 289     | NMC 471313        |
| GAS 274    | Book 309 Page 290     | NMC 471314        |
| GAS 275    | Book 309 Page 291     | NMC 471315        |
| GAS 276    | Book 309 Page 292     | NMC 471316        |
| GAS 277    | Book 309 Page 293     | NMC 471317        |
| GAS 278    | Book 309 Page 294     | NMC 471318        |
| GAS 279    | Book 309 Page 295     | NMC 471319        |
| GAS 280    | Book 309 Page 296     | NMC 471320        |
| GAS 281    | Book 309 Page 297     | NMC 471321        |
| GAS 282    | Book 309 Page 298     | NMC 471322        |
| GAS 283    | Book 309 Page 299     | NMC 471323        |
| GAS 284    | Book 309 Page 300     | NMC 471324        |
| GAS 285    | Book 309 Page 301     | NMC 471325        |
| GAS 286    | Book 309 Page 302     | NMC 471326        |
| GAS 287    | Book 309 Page 303     | NMC 471327        |
| GAS 288    | Book 309 Page 304     | NMC 471328        |
| GAS 289    | Book 309 Page 305     | NMC 471329        |
| GAS 290    | Book 309 Page 306     | NMC 471330        |
| GAS 291    | Book 309 Page 307     | NMC 471331        |
| GAS 292    | Book 309 Page 308     | NMC 471332        |
| GAS 293    | Book 309 Page 309     | NMC 471333        |
| GAS 294    | Book 309 Page 310     | NMC 471334        |
| GAS 295    | Book 309 Page 311     | NMC 471335        |
| GAS 296    | Book 309 Page 312     | NMC 471336        |
| GAS 297    | Book 309 Page 313     | NMC 471337        |
| GAS 298    | Book 309 Page 314     | NMC 471338        |





| Claim Name | Recording Information | BLM Serial Number |
|------------|-----------------------|-------------------|
| GAS 299    | Book 309 Page 315     | NMC 471339        |
| GAS 300    | Book 309 Page 316     | NMC 471340        |
| GAS 301    | Book 309 Page 317     | NMC 471341        |
| GAS 302    | Book 309 Page 319     | NMC 471342        |
| GAS 303    | Book 309 Page 320     | NMC 471343        |
| GAS 304    | Book 309 Page 321     | NMC 471344        |
| GAS 305    | Book 309 Page 322     | NMC 471345        |
| GAS 306    | Book 309 Page 323     | NMC 471346        |
| GAS 307    | Book 309 Page 324     | NMC 471347        |
| GAS 308    | Book 309 Page 325     | NMC 471348        |
| GAS 309    | Book 309 Page 326     | NMC 471349        |
| GAS 310    | Book 309 Page 327     | NMC 471350        |
| GAS 311    | Book 309 Page 328     | NMC 471351        |
| GAS 312    | Book 309 Page 329     | NMC 471352        |
| GAS 313    | Book 309 Page 330     | NMC 471353        |
| GAS 314    | Book 309 Page 331     | NMC 471354        |
| GAS 315    | Book 309 Page 332     | NMC 471355        |
| GAS 316    | Book 309 Page 333     | NMC 471356        |
| GAS 317    | Book 309 Page 334     | NMC 471357        |
| GAS 318    | Book 309 Page 335     | NMC 471358        |
| GAS 319    | Book 309 Page 336     | NMC 471359        |
| GAS 320    | Book 309 Page 337     | NMC 471360        |
| GAS 321    | Book 309 Page 338     | NMC 471361        |
| GAS R12    | Book 390 Page 25      | NMC 671308        |
| GAS R13    | Book 390 Page 26      | NMC 671309        |
| GAS R14    | Book 390 Page 27      | NMC 671310        |
| GAS R15    | Book 390 Page 28      | NMC 671311        |
| GAS R31    | Book 390 Page 39      | NMC 671322        |
| GAS R32    | Book 390 Page 40      | NMC 671323        |
| GAS R33    | Book 390 Page 41      | NMC 671324        |
| GAS R41    | Book 390 Page 49      | NMC 671332        |
| GAS R45    | Book 390 Page 50      | NMC 671333        |
| GAS R46    | Book 390 Page 51      | NMC 671334        |
| GAS R47    | Book 390 Page 52      | NMC 671335        |
| GAS R48    | Book 390 Page 53      | NMC 671336        |
| GAS R49    | Book 390 Page 54      | NMC 671337        |
| GAS R53    | Book 390 Page 58      | NMC 671341        |
| GAS R54    | Book 390 Page 59      | NMC 671342        |
| GAS R55    | Book 390 Page 60      | NMC 671343        |
| GAS R59    | Book 390 Page 61      | NMC 671344        |
| GAS R60    | Book 390 Page 62      | NMC 671345        |
| GAS R61    | Book 390 Page 63      | NMC 671346        |
| GAS R62    | Book 390 Page 64      | NMC 671347        |



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| GAS R63    | Book 390 Page 65      | NMC 671348        |
| GAS R64    | Book 390 Page 66      | NMC 671349        |
| GAS R67    | Book 390 Page 69      | NMC 671352        |
| GAS R68    | Book 390 Page 70      | NMC 671353        |
| GAS R69    | Book 390 Page 71      | NMC 671354        |
| GAS R71    | Book 495 Page 256     | NMC 671355        |
| GAS R72    | Book 495 Page 257     | NMC 671356        |
| GAS R73    | Book 495 Page 258     | NMC 671357        |
| GAS R74    | Book 390 Page 75      | NMC 671358        |
| GAS R75    | Book 390 Page 76      | NMC 671359        |
| GAS R76    | Book 390 Page 77      | NMC 671360        |
| GAS R77    | Book 390 Page 78      | NMC 671361        |
| GAS R78    | Book 390 Page 79      | NMC 671362        |
| GAS R79    | Book 390 Page 80      | NMC 671363        |
| GAS R80    | Book 390 Page 81      | NMC 671364        |
| GAS R81    | Book 390 Page 82      | NMC 671365        |
| GAS R113   | Book 390 Page 83      | NMC 671366        |
| GAS 25A    | Book 390 Page 84      | NMC 671367        |
| GAS 41A    | Book 390 Page 85      | NMC 671368        |
| GAS 55A    | Book 390 Page 86      | NMC 671369        |
| GAS 69A    | Book 390 Page 87      | NMC 671370        |
| GAS 72A    | Book 495 Page 255     | NMC 671371        |
| GAS 74A    | Book 390 Page 89      | NMC 671372        |
| GAS 77A    | Book 390 Page 90      | NMC 671373        |
| GAS 79A    | Book 390 Page 91      | NMC 671374        |
| GAS 81A    | Book 390 Page 92      | NMC 671375        |
| GAS 113A   | Book 390 Page 93      | NMC 671376        |
| SPMS 1     | Book 474 Page 58      | NMC 813511        |
| SPMS 2     | Book 474 Page 59      | NMC 8135212       |
| SPMS 3     | Book 474 Page 60      | NMC 813513        |
| SPMS 4     | Book 474 Page 61      | NMC 813514        |
| SPMS 5     | Book 474 Page 62      | NMC 813515        |
| SPMS 6     | Book 474 Page 63      | NMC 813516        |
| SPMS 7     | Book 474 page 64      | NMC 813517        |
| SPMS 8     | Book 474 Page 65      | NMC 813518        |
| SPMS 9     | Book 474 Page 66      | NMC 813519        |
| SPMS 10    | Book 474 Page 67      | NMC 813520        |
| SPMS 11    | Book 474 Page 68      | NMC 813521        |
| SPMS 12    | Book 474 Page 69      | NMC 813522        |
| SPMS 13    | Book 474 Page 70      | NMC 813523        |
| SPMS 14    | Book 474 Page 71      | NMC 813524        |
| SPMS 15    | Book 474 Page 72      | NMC 813525        |
| SPMS 16    | Book 474 Page 73      | NMC 813526        |



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| SPMS 17    | Book 474 Page 74      | NMC 813527        |
| SPMS 18    | Book 474 Page 75      | NMC 813528        |
| SPMS 19    | Book 474 Page 76      | NMC 813529        |
| SPMS 20    | Book 474 Page 77      | NMC 813530        |
| SPMS 21    | Book 474 Page 78      | NMC 813531        |
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| SPMS 23    | Book 474 Page 80      | NMC 813533        |
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| SPMS 30    | Book 474 Page 87      | NMC 813540        |
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| SPMS 32    | Book 474 Page 89      | NMC 813542        |
| SPMS 33    | Book 474 Page 90      | NMC 813543        |
| SPMS 34    | Book 474 Page 91      | NMC 813544        |
| SPMS 35    | Book 474 Page 92      | NMC 813545        |
| SPMS 36    | Book 474 Page 93      | NMC 813546        |
| SPMS 37    | Book 474 Page 94      | NMC 813547        |
| SPMS 38    | Book 474 Page 95      | NMC 813548        |
| SPMS 39    | Book 474 Page 96      | NMC 813549        |
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| SPMS 41    | Book 474 Page 98      | NMC 813551        |
| SPMS 42    | Book 474 Page 99      | NMC 813552        |
| SPMS 43    | Book 474 Page 100     | NMC 813553        |
| SPMS 44    | Book 474 Page 101     | NMC 813554        |
| SPMS 45    | Book 474 Page 102     | NMC 813555        |
| SPMS 46    | Book 474 Page 103     | NMC 813556        |
| SPMS 47    | Book 474 Page 104     | NMC 813557        |
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| SPMS 49    | Book 474 Page 106     | NMC 813559        |
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| SPMS 51    | Book 474 Page 108     | NMC 813561        |
| SPMS 52    | Book 474 Page 109     | NMC 813562        |
| SPMS 53    | Book 474 Page 110     | NMC 813563        |
| SPMS 54    | Book 474 Page 111     | NMC 813564        |
| SPMS 55    | Book 474 Page 112     | NMC 813565        |
| SPMS 56    | Book 474 Page 113     | NMC 813566        |
| SPMS 57    | Book 474 Page 114     | NMC 813567        |
| SPMS 58    | Book 474 Page 115     | NMC 813568        |
| SPMS 59    | Book 474 Page 116     | NMC 813569        |





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| SPMS 60    | Book 474 Page 117     | NMC 813570        |
| SPMS 61    | Book 474 Page 118     | NMC 813571        |
| SPMS 62    | Book 474 Page 119     | NMC 813572        |
| SPMS 63    | Book 474 Page 120     | NMC 813573        |
| SPMS 64    | Book 474 Page 121     | NMC 813574        |
| SPMS 65    | Book 474 Page 122     | NMC 813575        |
| SPMS 66    | Book 474 Page 123     | NMC 813576        |
| SPMS 67    | Book 474 Page 124     | NMC 813577        |
| SPMS 68    | Book 474 Page 125     | NMC 813578        |
| SPMS 69    | Book 474 Page 126     | NMC 813579        |
| SPMS 70    | Book 474 Page 127     | NMC 813580        |
| SPMS 71    | Book 474 Page 128     | NMC 813581        |
| SPMS 72    | Book 474 Page 129     | NMC 813582        |
| SPMS 73    | Book 474 Page 130     | NMC 813583        |
| SPMS 74    | Book 474 Page 131     | NMC 813584        |
| SPMS 75    | Book 474 Page 132     | NMC 813585        |
| SPMS 76    | Book 474 Page 133     | NMC 813586        |
| SPMS 77    | Book 474 Page 134     | NMC 813587        |
| SPMS 78    | Book 474 Page 135     | NMC 813588        |
| SPMS 79    | Book 474 Page 136     | NMC 813589        |
| SPMS 80    | Book 474 Page 137     | NMC 813590        |
| SPMS 81    | Book 474 Page 138     | NMC 813591        |
| SPMS 82    | Book 474 Page 139     | NMC 813592        |
| SPMS 83    | Book 474 Page 140     | NMC 813593        |
| SPMS 84    | Book 474 Page 141     | NMC 813594        |
| SPMS 85    | Book 474 Page 142     | NMC 813595        |
| SPMS 86    | Book 474 Page 143     | NMC 813596        |
| SPMS 87    | Book 474 Page 144     | NMC 813597        |
| SPMS 88    | Book 474 Page 145     | NMC 813598        |
| SPMS 89    | Book 474 Page 146     | NMC 813599        |
| SPMS 90    | Book 474 Page 147     | NMC 813600        |
| SPMS 91    | Book 474 Page 148     | NMC 813601        |
| SPMS 92    | Book 474 Page 149     | NMC 813602        |
| SPMS 93    | Book 474 Page 150     | NMC 813603        |
| SPMS 94    | Book 474 Page 151     | NMC 813604        |
| SPMS 95    | Book 474 Page 152     | NMC 813605        |
| SPMS 96    | Book 474 Page 153     | NMC 813606        |
| SPMS 97    | Book 474 Page 154     | NMC 813607        |
| SPMS 98    | Book 474 Page 155     | NMC 813608        |
| SPMS 99    | Book 474 Page 156     | NMC 813609        |
| SPMS 100   | Book 474 Page 157     | NMC 813610        |
| SPMS 101   | Book 474 Page 158     | NMC 813611        |
| SPMS 102   | Book 474 Page 159     | NMC 813612        |



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| SPMS 103   | Book 474 Page 160     | NMC 813613        |
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| SPMS 105   | Book 474 Page 162     | NMC 813615        |
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| SPMS 107   | Book 474 Page 164     | NMC 813617        |
| SPMS 108   | Book 474 Page 165     | NMC 813618        |
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| SPMS 111   | Book 474 Page 168     | NMC 813621        |
| SPMS 112   | Book 474 Page 169     | NMC 813622        |
| SPMS 113   | Book 474 Page 170     | NMC 813623        |
| SAE 1      | Book 495 Page 203     | NMC 825984        |
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| SAE 7      | Book 495 Page 209     | NMC 825990        |
| SAE 8      | Book 495 Page 210     | NMC 825991        |
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| SAE 14     | Book 495 Page 216     | NMC 825997        |
| SAE 15     | Book 495 Page 217     | NMC 825998        |
| SAE 16     | Book 495 Page 218     | NMC 825999        |
| SAE 17     | Book 495 Page 219     | NMC 826000        |
| SAE 18     | Book 495 Page 220     | NMC 826001        |
| SAE 19     | Book 495 Page 221     | NMC 826002        |
| SAE 20     | Book 495 Page 222     | NMC 826003        |
| SAE 21     | Book 495 Page 223     | NMC 826004        |
| SAE 22     | Book 495 Page 224     | NMC 826005        |
| SAE 23     | Book 495 Page 225     | NMC 826006        |
| SAE 24     | Book 495 Page 226     | NMC 826007        |
| SAE 25     | Book 495 Page 227     | NMC 826008        |
| SAE 26     | Book 495 Page 228     | NMC 826009        |
| SAE 27     | Book 495 Page 229     | NMC 826010        |
| SAE 28     | Book 495 Page 230     | NMC 826011        |
| SAE 29     | Book 495 Page 231     | NMC 826012        |
| SAE 30     | Book 495 Page 232     | NMC 826013        |
| SAE 31     | Book 495 Page 233     | NMC 826014        |
| SAE 32     | Book 495 Page 234     | NMC 826015        |



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| SAE 33     | Book 495 Page 235     | NMC 826016        |
| SAE 34     | Book 495 Page 236     | NMC 826017        |
| SAE 35     | Book 495 Page 237     | NMC 826018        |
| SAE 36     | Book 495 Page 238     | NMC 826019        |
| SAE 37     | Book 495 Page 239     | NMC 826020        |
| SAE 38     | Book 495 Page 240     | NMC 826021        |
| SAE 39     | Book 495 Page 241     | NMC 826022        |
| SAE 40     | Book 495 Page 242     | NMC 826023        |
| SAE 41     | Book 495 Page 243     | NMC 826024        |
| SAE 42     | Book 495 Page 244     | NMC 826025        |
| SAE 43     | Book 495 Page 245     | NMC 826026        |
| SAE 44     | Book 495 Page 246     | NMC 826027        |
| SAE 45     | Book 495 Page 247     | NMC 826028        |
| SAE 46     | Book 495 Page 248     | NMC 826029        |
| SAE 47     | Book 495 Page 249     | NMC 826030        |
| SAE 48     | Book 495 Page 250     | NMC 826031        |
| SAE 49     | Book 495 Page 251     | NMC 826032        |
| SAE 50     | Book 495 Page 252     | NMC 826033        |
| SAE 51     | Book 495 Page 253     | NMC 826034        |
| SPMS 114   | Book 495 Page 322     | NMC 826035        |
| SPMS 115   | Book 495 Page 323     | NMC 826036        |
| SPMS 116   | Book 495 Page 324     | NMC 826037        |
| SPMS 117   | Book 495 Page 325     | NMC 826038        |
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| SPMS 133   | Book 495 Page 341     | NMC 826054        |
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| SPMS 142   | Book 495 Page 350     | NMC 826063        |
| SPMS 143   | Book 495 Page 351     | NMC 826064        |
| SPMS 144   | Book 495 Page 352     | NMC 826065        |
| SPMS 145   | Book 495 Page 353     | NMC 826066        |
| SPMS 146   | Book 495 Page 354     | NMC 826067        |
| SPMS 147   | Book 495 Page 355     | NMC 826068        |
| SPMS 148   | Book 495 Page 356     | NMC 826069        |
| SPMS 149   | Book 495 Page 357     | NMC 826070        |
| SPMS 150   | Book 495 Page 358     | NMC 826071        |
| SPMS 151   | Book 495 Page 359     | NMC 826072        |
| SPMS 152   | Book 495 Page 360     | NMC 826073        |
| SPMS 153   | Book 495 Page 361     | NMC 826074        |
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| SPMS 156   | Book 495 Page 364     | NMC 826077        |
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| SPMS 173   | Book 495 Page 381     | NMC 826094        |
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| SPMS 179   | Book 495 Page 387     | NMC 826100        |
| SPMS 180   | Book 495 Page 388     | NMC 826101        |



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| SPMS 182   | Book 495 Page 390     | NMC 826103        |
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| SPMS 184   | Book 495 Page 392     | NMC 826105        |
| SPMS 185   | Book 495 Page 393     | NMC 826106        |
| SPMS 186   | Book 495 Page 394     | NMC 826107        |
| SPMS 187   | Book 495 Page 395     | NMC 826108        |
| SPMS 188   | Book 495 Page 396     | NMC 826109        |
| SPMS 189   | Book 495 Page 397     | NMC 826110        |
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| SPMS 218   | Book 495 Page 426     | NMC 826139        |
| SPMS 219   | Book 519 Page 309     | NMC 851664        |
| SPMS 220   | Book 519 Page 310     | NMC 851665        |
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| SPMS 222   | Book 519 Page 312     | NMC 851667        |
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| SPMS 226   | Book 519 Page 316     | NMC 851671        |
| SPMS 227   | Book 519 Page 317     | NMC 851672        |
| SPMS 228   | Book 519 Page 318     | NMC 851673        |
| SPMS 229   | Book 519 Page 319     | NMC 851674        |
| SPMS 230   | Book 519 Page 320     | NMC 851675        |
| SPMS 231   | Book 519 Page 321     | NMC 851676        |
| GRM 589    | Book 283 Page 153     | NMC 397485        |
| GRM 590    | Book 283 Page 155     | NMC 397486        |

**Exhibit A, Part III – The Royalty Agreements (GSR 3).**

This Partial Reconveyance pertains to the royalty agreements identified in paragraphs 1 through 6 below as they pertain to the 0.7125% gross smelter returns royalty (being 47.5% of a 1.5% gross smelter returns royalty) on the production of minerals from the property described below in Exhibit A, Part IV.

1. Special Warranty Deed Conveying Overriding Royalty Interest dated June 30, 1993, recorded in Book 396, commencing at Page 23 in Lander County and Book 248, commencing at Page 284 in Eureka County, *as corrected by* Correction Special Warranty Deed Conveying Overriding Royalty Interest dated August 9, 1993, recorded in Book 400, commencing at Page 328 in Lander County, and in Book 253, commencing at Page 405 in Eureka County.
2. Special Warranty Deed and Bill of Sale dated June 30, 1993, recorded in Book 396, commencing at Page 160 in Lander County, and in Book 248, commencing at Page 422 in Eureka County, *as corrected by* Correction Special Warranty Deed and Bill of Sale dated August 9, 1993, recorded in Book 400, commencing at Page 599 in Lander County, and in Book 254, commencing at Page 142 in Eureka County.
3. Special Warranty Deed Conveying Interest in Overriding Royalty dated June 30, 1993, recorded in Book 396, commencing at Page 276 in Lander County, and in Book 249, commencing at Page 1 in Eureka County, *as corrected by* Correction Special Warranty Deed Conveying Interest in Overriding Royalty dated August 9, 1993, recorded in Book 400, commencing at Page 458 in Lander County, and in Book 254, commencing at Page 001 of the Official Records of Eureka County.
4. Memorandum of Surviving Provisions of the Exchange Agreement dated June 30, 1993, recorded in Book 396, commencing at Page 151 in Lander County, and in Book 248, commencing at Page 412 in Eureka County, *as corrected by* Corrected Memorandum of Surviving Provisions of Exchange Agreement dated August 9, 1993, recorded in Book 400, commencing at Page 589 in Lander County, and in Book 254, commencing at Page 132 in Eureka County.
5. Exchange Agreement dated June 30, 1993 *as amended by* First Amendment of Exchange Agreement dated August 9, 1993, memoranda of which are recorded as set forth in subparagraph (4) above.



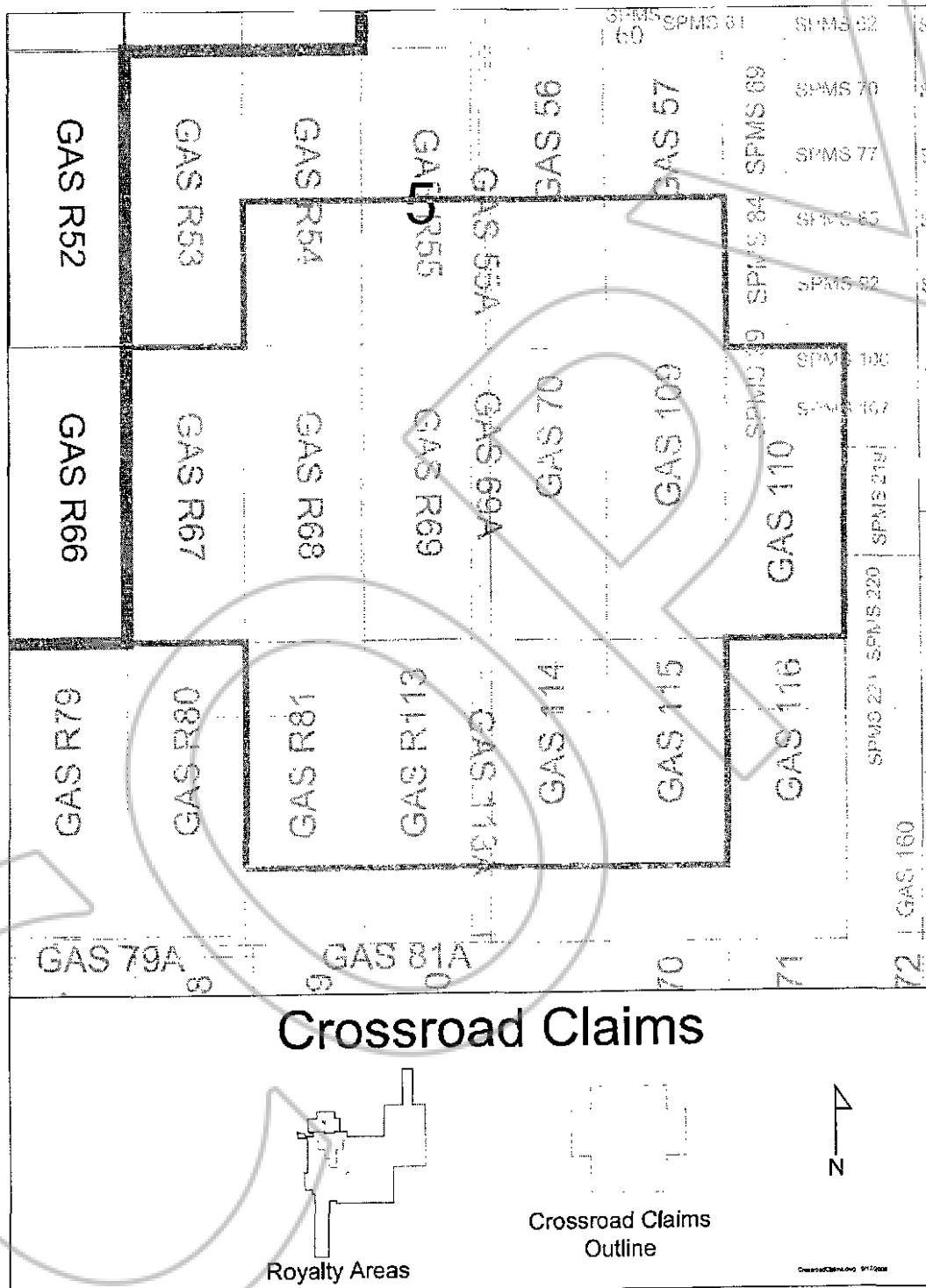
6. Clarification Agreement between Cortez Joint Venture, Cortez Gold Mines, Placer Dome U.S. Inc., Kennecott Exploration (Australia), Ltd., Idaho Resources Corporation and the Idaho Group of royalty holders. This document is dated August 11, 1995 and is recorded in Book 421, commencing at Page 205 in Lander County, and in Book 287, commencing at Page 552, in Eureka County.

**Exhibit A, Part IV – The Property (GSR 3).**

The designated portions of the following unpatented mining claims in Sections 5 and 8, Township 27 North, Range 47 East, Lander County, Nevada.

| <u>Mining Claim</u>      | <u>NMC Number</u> | <u>Book/Page</u> |
|--------------------------|-------------------|------------------|
| South ½ of lode claims:  |                   |                  |
| GAS R54                  | NMC 671342        | 390/59           |
| GAS R55                  | NMC 671343        | 390/60           |
| GAS 55A                  | NMC 671369        | 390/86           |
| GAS 56                   | NMC 403063        | 287/272          |
| GAS 57                   | NMC 403064        | 287/273          |
| Entirety of lode claims: |                   |                  |
| GAS R67                  | NMC 671352        | 390/69           |
| GAS R68                  | NMC 671353        | 390/70           |
| GAS R69                  | NMC 671354        | 390/71           |
| GAS 69A                  | NMC 671370        | 390/87           |
| GAS 70                   | NMC 403077        | 287/286          |
| GAS 109                  | NMC 410536        | 289/304          |
| GAS 110                  | NMC 410537        | 474/171          |
| North ¼ of lode claims:  |                   |                  |
| GAS R81                  | NMC 671365        | 390/82           |
| GAS R113                 | NMC 671366        | 390/83           |
| GAS 113A                 | NMC 671376        | 390/93           |
| GAS 114                  | NMC 410541        | 289/309          |
| GAS 115                  | NMC 410542        | 289/310          |





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**Exhibit A, Part V – The Royalty Agreements (NVR 1).**

This Partial Reconveyance pertains to the royalty agreements identified in paragraphs A through D below as they pertain to a 0.3954% net value royalty (being 31.633% of a 1.25% net value royalty) on the production of minerals from the property described below in Exhibit A, Part VI.

A. Royalty Deed and Agreement dated as of April 15, 1991, between Royal Crescent Valley, Inc. (predecessor-in-interest to Grantor) and ECM, Inc., recorded in the official records of Lander County in Book 371 at Page 467.

B. Royalty Division Agreement between Royal Crescent Valley, Inc. Placer Dome U.S. Inc. and ECM, Inc. dated April 15, 1991, recorded the official records of Lander County in Book 371 at Page 475.

C. Royalty Division Agreement dated effective as of April 15, 1991, among Royal Crescent Valley, Inc., Crescent Valley Partners, L.P., Placer Dome U.S., Inc. and ECM, Inc.

D. Mining Lease dated effective April 15, 1991, between ECM, Inc. and Placer Dome U.S., Inc., a Memorandum of which is recorded in the official records of Lander County in Book 408 at Page 371, as amended by the First through Sixth Amendments to Mining Lease.

**Exhibit A, Part VI – The Property (NVR1).**

The designated portions of the following unpatented mining claims in Sections 5 and 8, Township 27 North, Range 47 East, Lander County, Nevada.

| <u>Mining Claim</u>      | <u>NMC Number</u> | <u>Book/Page</u> |
|--------------------------|-------------------|------------------|
| South ½ of lode claims:  |                   |                  |
| GAS R54                  | NMC 671342        | 390/59           |
| GAS R55                  | NMC 671343        | 390/60           |
| GAS 55A                  | NMC 671369        | 390/86           |
| GAS 56                   | NMC 403063        | 287/272          |
| GAS 57                   | NMC 403064        | 287/273          |
| Entirety of lode claims: |                   |                  |
| GAS R67                  | NMC 671352        | 390/69           |
| GAS R68                  | NMC 671353        | 390/70           |
| GAS R69                  | NMC 671354        | 390/71           |
| GAS 69A                  | NMC 671370        | 390/87           |
| GAS 70                   | NMC 403077        | 287/286          |
| GAS 109                  | NMC 410536        | 289/304          |
| GAS 110                  | NMC 410537        | 474/171          |

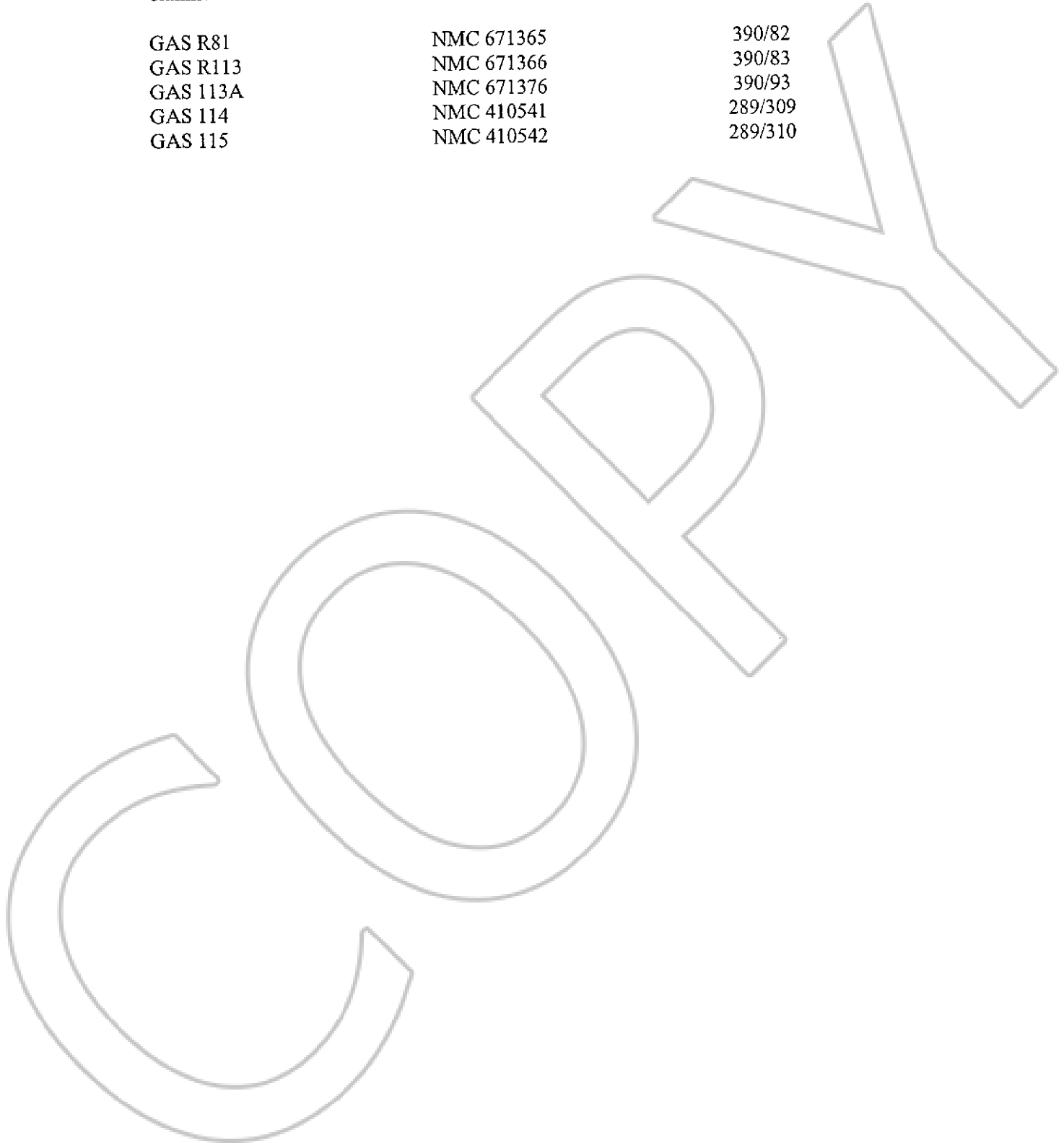


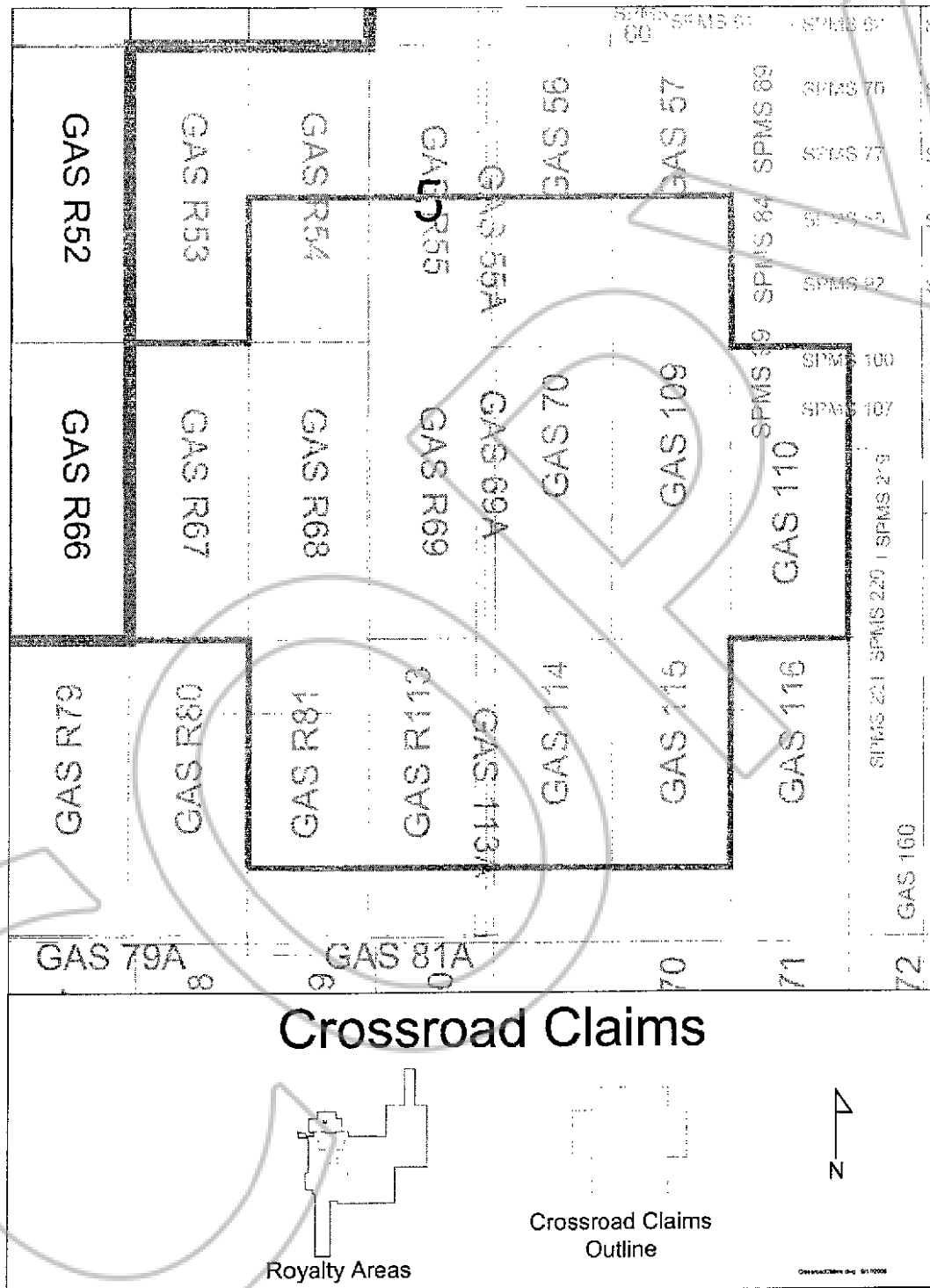
North  $\frac{3}{4}$  of lode  
claims:

GAS R81  
GAS R113  
GAS 113A  
GAS 114  
GAS 115

NMC 671365  
NMC 671366  
NMC 671376  
NMC 410541  
NMC 410542

390/82  
390/83  
390/93  
289/309  
289/310





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