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Official Record

Recording requested By
CORTEZ GOLD MINE

Eureka County - NV

Mike Rebaleati - Recorder

Fee: Page 1 of 21
RPTT Recorded By: LLH
Book- 0479 Page- 0030



UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTRACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Joel Benson
Davis Graham & Stubbs LLP
1550 17th Street, Suite 500
Denver, CO 80202

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #
206751 11/7/2006 Eureka County, NV

1b. This FINANCING STATEMENT AMENDMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS

2. TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. ASSIGNMENT: (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects Debtor or Secured Party of record. Check only one of these two boxes. Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

CHANGE name and/or address: Please refer to the detailed instructions in regards to changing the name/address of a party.

DELETE name: Give record name to be deleted in item 6a or 6b.

ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7e-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME				
OR	6b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME				
OR	7b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
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7d. SEE INSTRUCTIONS	OPTIONAL ADD'L INFO RE ORGANIZATION DEBTOR	7e. TYPE OF ORGANIZATION	7f. JURISDICTION OF ORGANIZATION	7g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE
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8. AMENDMENT (COLLATERAL CHANGE): check only one box.

Describe collateral deleted or added, or give entire restated collateral description, or describe collateral assigned.

The Collateral is released insofar and only insofar as the Collateral is described on Exhibit A as attached hereto.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME HSBC Bank USA, National Association				
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

10. OPTIONAL FILER REFERENCE DATA

Royal Gold, Inc.

Exhibit A
To
UCC Amendment

Exhibit A, Part I – Royalty Agreements (GSR 2).

This Partial Reconveyance pertains to the royalty agreements identified in paragraphs A through E below (for purposes of this Exhibit A, Part I the “Royalty Agreements”) as they pertain to the sliding scale gross smelter royalty on the “GAS Claims” as such term is defined in the Royalty Agreements, and not the sliding scale gross smelter returns royalty on the “Reserve Claims” as such term is defined in the Royalty Agreements. The GAS Claims subject to this Partial Reconveyance are described below in Exhibit A, Part II. The current sliding scale gross smelter royalty is described below in Exhibit A, Part I(A); the portion of such royalty being released in this Partial Reconveyance is described below in Exhibit A, Part I(B); and, the portion of such royalty remaining covered by the Mortgage is described below in Exhibit A, Part I(C).

A. Royalty Agreement entered into effective April 1, 1999, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc.

B. First Amended Memorandum of Grant of Royalty entered into as of April 1, 1999, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc., recorded in the Office of the Recorder of Lander County, Nevada on May 12, 1999, Document No. 211793, at Book 464, page 549.

C. Second Amended Memorandum of Grant of Royalty entered into as of December 8, 2000, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc., recorded in the Office of the Recorder of Lander County, Nevada on January 25, 2001, Document No. 218310, at Book 485, page 398.

D. Third Amended Memorandum of Grant of Royalty entered into as of December 17, 2001, by and among The Cortez Joint Venture comprised of Placer Cortez Inc. and Kennecott Explorations (Australia) Ltd., Placer Dome U.S. Inc., Royal Gold, Inc., and Royal Crescent Valley Inc., recorded in the Office of the Recorder of Lander County, Nevada on February 21, 2002, Document No. 221872, at Book 499, page 32.

E. Fourth Amended Memorandum of Grant Royalty entered into to be effective as of October 1, 2008, by and among The Cortez Joint Venture, a joint venture formed under and governed by the laws of Nevada and comprised of Barrick Cortez Inc. and Barrick Gold Finance Inc., Royal Gold, Inc. and Royal Crescent Valley, Inc., a Nevada corporation (“Royal Crescent Valley”), recorded in the Office of the Recorder of Lander County, Nevada on September 26, 2008, Document No. 0252721, at Book 590, pages 535-555.



Exhibit A, Part I(A) – The Sliding Scale Royalty

Gold Price (US\$/Ounce)	Royalty Rate - % of Gross Smelter Returns
Below \$210.00	0.72%
\$210.00 - \$229.99	0.90%
\$230.00 - \$249.99	1.35%
\$250.00 - \$269.99	2.34%
\$270.00 - \$309.99	4.05%
\$310.00 - \$329.99	4.68%
\$330.00 - \$349.99	5.40%
\$350.00 - \$369.99	6.12%
\$370.00 - \$389.99	6.75%
\$390.00 - \$409.99	7.20%
\$410.00 - \$429.99	7.65%
\$430.00 - \$449.99	8.10%
\$450.00 - \$469.99	8.55%
\$470.00 and above	9.00%

Exhibit A, Part I(B) – The Conveyed Royalty

Gold Price (US\$/Ounce)	Royalty Rate - % of Gross Smelter Returns
Below \$210.00	0.32%
\$210.00 - \$229.99	0.40%
\$230.00 - \$249.99	0.60%
\$250.00 - \$269.99	1.04%
\$270.00 - \$309.99	1.80%
\$310.00 - \$329.99	2.08%
\$330.00 - \$349.99	2.40%
\$350.00 - \$369.99	2.72%
\$370.00 - \$389.99	3.00%
\$390.00 - \$409.99	3.20%
\$410.00 - \$429.99	3.40%
\$430.00 - \$449.99	3.60%
\$450.00 - \$469.99	3.80%
\$470.00 and above	4.00%

Exhibit A, Part I(C) – The Retained Royalty

Gold Price (US\$/Ounce)	Royalty Rate - % of Gross Smelter Returns
Below \$210.00	0.40%
\$210.00 - \$229.99	0.50%
\$230.00 - \$249.99	0.75%
\$250.00 - \$269.99	1.30%
\$270.00 - \$309.99	2.25%
\$310.00 - \$329.99	2.60%
\$330.00 - \$349.99	3.00%
\$350.00 - \$369.99	3.40%
\$370.00 - \$389.99	3.75%
\$390.00 - \$409.99	4.00%
\$410.00 - \$429.99	4.25%



Gold Price (US\$/Ounce)	Royalty Rate - % of Gross Smelter Returns
\$430.00 - \$449.99	4.50%
\$450.00 - \$469.99	4.75%
\$470.00 and above	5.00%

Exhibit A, Part II - The GAS Claims (GSR 2).

The GAS Claims are all those certain unpatented lode mining claims located in Lander County, Nevada more particularly described below, and all amendments and relocations thereof:

Claim Name	Recording Information	BLM Serial Number
GAS 42	Book 287 Page 258	NMC 403049
GAS 56	Book 287 Page 272	NMC 403063
GAS 57	Book 287 Page 273	NMC 403064
GAS 70	Book 287 Page 286	NMC 403077
GAS 82	Book 495 Page 259	NMC 403089
GAS 84	Book 495 Page 260	NMC 403091
GAS 85	Book 495 Page 261	NMC 403092
GAS 86	Book 495 Page 262	NMC 403093
GAS 87	Book 495 Page 263	NMC 403094
GAS 88	Book 495 Page 264	NMC 403095
GAS 89	Book 495 Page 265	NMC 403096
GAS 96	Book 495 Page 266	NMC 403103
GAS 97	Book 495 Page 267	NMC 403104
GAS 98	Book 495 Page 268	NMC 403105
GAS 99	Book 287 Page 315	NMC 403106
GAS 100	Book 287 Page 316	NMC 403107
GAS 101	Book 287 Page 317	NMC 403108
GAS 109	Book 289 Page 304	NMC 410536
GAS 110	Book 474 Page 171	NMC 410537
GAS 114	Book 289 Page 309	NMC 410541
GAS 115	Book 289 Page 310	NMC 410542
GAS 116	Book 289 Page 311	NMC 410543
GAS 117	Book 289 Page 312	NMC 410544
GAS 118	Book 289 Page 313	NMC 410545
GAS 119	Book 289 Page 314	NMC 410546
GAS 120	Book 289 Page 315	NMC 410547
GAS 121	Book 289 Page 3;16	NMC 410548
GAS 123	Book 495 Page 254	NMC 410550
GAS 124	Book 289 Page 319	NMC 410551
GAS 125	Book 289 Page 320	NMC 410552
GAS 126	Book 289 Page 321	NMC 410553
GAS 127	Book 495 Page 269	NMC 410554
GAS 128	Book 495 Page 270	NMC 410555
GAS 129	Book 289 Page 324	NMC 410556

Claim Name	Recording Information	BLM Serial Number
GAS 130	Book 289 Page 325	NMC 410557
GAS 134	Book 495 Page 319	NMC 429210
GAS 135	Book 495 Page 320	NMC 429211
GAS 136	Book 297 Page 07	NMC 429212
GAS 142	Book 495 Page 321	NMC 429218
GAS 143	Book 297 Page 14	NMC 429219
GAS 160	Book 297 Page 31	NMC 429236
GAS 161	Book 297 Page 32	NMC 429237
GAS 162	Book 297 Page 33	NMC 429238
GAS 170	Book 297 Page 41	NMC 429246
GAS 171	Book 297 Page 42	NMC 429247
GAS 172	Book 297 Page 43	NMC 429248
GAS 173	Book 297 Page 44	NMC 429249
GAS 174	Book 297 Page 45	NMC 429250
GAS 182	Book 297 Page 53	NMC 429258
GAS 183	Book 297 Page 54	NMC 429259
GAS 184	Book 297 Page 55	NMC 429260
GAS 185	Book 297 Page 56	NMC 429261
GAS 186	Book 297 Page 57	NMC 429262
GAS 187	Book 297 Page 58	NMC 429263
GAS 188	Book 297 Page 59	NMC 429264
GAS 189	Book 297 Page 60	NMC 429265
GAS 190	Book 297 Page 61	NMC 429266
GAS 191	Book 297 Page 62	NMC 429267
GAS 192	Book 297 Page 63	NMC 429268
GAS 193	Book 297 Page 64	NMC 429269
GAS 194	Book 297 Page 65	NMC 429270
GAS 195	Book 297 Page 66	NMC 429271
GAS 196	Book 297 Page 67	NMC 429272
GAS 197	Book 297 Page 68	NMC 429273
GAS 198	Book 297 Page 69	NMC 429274
GAS 199	Book 297 Page 70	NMC 429275
GAS 200	Book 297 Page 71	NMC 429276
GAS 201	Book 297 Page 72	NMC 429277
GAS 202	Book 297 Page 73	NMC 429278
GAS 203	Book 297 Page 74	NMC 429279
GAS 204	Book 297 Page 75	NMC 429280
GAS 205	Book 297 Page 76	NMC 429281
GAS 206	Book 297 Page 77	NMC 429282
GAS 207	Book 297 Page 78	NMC 429283
GAS 208	Book 297 Page 79	NMC 429284
GAS 209	Book 297 Page 80	NMC 429285
GAS 210	Book 297 Page 81	NMC 429286

Claim Name	Recording Information	BLM Serial Number
GAS 211	Book 297 Page 82	NMC 429287
GAS 212	Book 309 Page 230	NMC 471254
GAS 213	Book 309 Page 231	NMC 471255
GAS 214	Book 309 Page 232	NMC 471256
GAS 215	Book 309 Page 233	NMC 471257
GAS 216	Book 309 Page 234	NMC 471258
GAS 217	Book 309 Page 235	NMC 471259
GAS 218	Book 309 Page 236	NMC 471260
GAS 219	Book 309 Page 237	NMC 471261
GAS 220	Book 309 Page 238	NMC 471262
GAS 221	Book 309 Page 239	NMC 471263
GAS 222	Book 309 Page 240	NMC 471264
GAS 223	Book 309 Page 241	NMC 471265
GAS 224	Book 309 Page 242	NMC 471266
GAS 225	Book 309 Page 243	NMC 471267
GAS 226	Book 309 Page 244	NMC 471268
GAS 227	Book 309 Page 245	NMC 471269
GAS 228	Book 309 Page 246	NMC 471270
GAS 229	Book 309 Page 247	NMC 471271
GAS 230	Book 309 Page 248	NMC 471272
GAS 231	Book 309 Page 249	NMC 471273
GAS 232	Book 309 Page 250	NMC 471274
GAS 233	Book 309 Page 251	NMC 471275
GAS 234	Book 309 Page 252	NMC 471276
GAS 235	Book 309 Page 253	NMC 471277
GAS 236	Book 309 Page 254	NMC 471278
GAS 237	Book 309 Page 255	NMC 471279
GAS 238	Book 309 Page 256	NMC 471280
GAS 239	Book 309 Page 257	NMC 471281
GAS 240	Book 309 Page 258	NMC 471282
GAS 241	Book 309 Page 259	NMC 471283
GAS 242	Book 309 Page 260	NMC 471284
GAS 243	Book 309 Page 261	NMC 471285
GAS 244	Book 309 Page 262	NMC 471286
GAS 245	Book 309 Page 263	NMC 471287
GAS 246	Book 309 Page 264	NMC 471288
GAS 247	Book 309 Page 265	NMC 471289
GAS 248	Book 309 Page 266	NMC 471290
GAS 249	Book 309 Page 267	NMC 471291
GAS 250	Book 309 Page 268	NMC 471292
GAS 251	Book 309 Page 269	NMC 471293
GAS 254	Book 309 Page 270	NMC 471294
GAS 255	Book 309 Page 271	NMC 471295



Claim Name	Recording Information	BLM Serial Number
GAS 256	Book 309 Page 272	NMC 471296
GAS 257	Book 309 Page 273	NMC 471297
GAS 258	Book 309 Page 274	NMC 471298
GAS 259	Book 309 Page 275	NMC 471299
GAS 260	Book 309 Page 276	NMC 471300
GAS 261	Book 309 Page 277	NMC 471301
GAS 262	Book 309 Page 278	NMC 471302
GAS 263	Book 309 Page 279	NMC 471303
GAS 264	Book 309 Page 280	NMC 471304
GAS 265	Book 309 Page 281	NMC 471305
GAS 266	Book 309 Page 282	NMC 471306
GAS 267	Book 309 Page 283	NMC 471307
GAS 268	Book 309 Page 284	NMC 471308
GAS 269	Book 309 Page 285	NMC 471309
GAS 270	Book 309 Page 286	NMC 471310
GAS 271	Book 309 Page 287	NMC 471311
GAS 272	Book 309 Page 288	NMC 471312
GAS 273	Book 309 Page 289	NMC 471313
GAS 274	Book 309 Page 290	NMC 471314
GAS 275	Book 309 Page 291	NMC 471315
GAS 276	Book 309 Page 292	NMC 471316
GAS 277	Book 309 Page 293	NMC 471317
GAS 278	Book 309 Page 294	NMC 471318
GAS 279	Book 309 Page 295	NMC 471319
GAS 280	Book 309 Page 296	NMC 471320
GAS 281	Book 309 Page 297	NMC 471321
GAS 282	Book 309 Page 298	NMC 471322
GAS 283	Book 309 Page 299	NMC 471323
GAS 284	Book 309 Page 300	NMC 471324
GAS 285	Book 309 Page 301	NMC 471325
GAS 286	Book 309 Page 302	NMC 471326
GAS 287	Book 309 Page 303	NMC 471327
GAS 288	Book 309 Page 304	NMC 471328
GAS 289	Book 309 Page 305	NMC 471329
GAS 290	Book 309 Page 306	NMC 471330
GAS 291	Book 309 Page 307	NMC 471331
GAS 292	Book 309 Page 308	NMC 471332
GAS 293	Book 309 Page 309	NMC 471333
GAS 294	Book 309 Page 310	NMC 471334
GAS 295	Book 309 Page 311	NMC 471335
GAS 296	Book 309 Page 312	NMC 471336
GAS 297	Book 309 Page 313	NMC 471337
GAS 298	Book 309 Page 314	NMC 471338



Claim Name	Recording Information	BLM Serial Number
GAS 299	Book 309 Page 315	NMC 471339
GAS 300	Book 309 Page 316	NMC 471340
GAS 301	Book 309 Page 317	NMC 471341
GAS 302	Book 309 Page 319	NMC 471342
GAS 303	Book 309 Page 320	NMC 471343
GAS 304	Book 309 Page 321	NMC 471344
GAS 305	Book 309 Page 322	NMC 471345
GAS 306	Book 309 Page 323	NMC 471346
GAS 307	Book 309 Page 324	NMC 471347
GAS 308	Book 309 Page 325	NMC 471348
GAS 309	Book 309 Page 326	NMC 471349
GAS 310	Book 309 Page 327	NMC 471350
GAS 311	Book 309 Page 328	NMC 471351
GAS 312	Book 309 Page 329	NMC 471352
GAS 313	Book 309 Page 330	NMC 471353
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GAS 318	Book 309 Page 335	NMC 471358
GAS 319	Book 309 Page 336	NMC 471359
GAS 320	Book 309 Page 337	NMC 471360
GAS 321	Book 309 Page 338	NMC 471361
GAS R12	Book 390 Page 25	NMC 671308
GAS R13	Book 390 Page 26	NMC 671309
GAS R14	Book 390 Page 27	NMC 671310
GAS R15	Book 390 Page 28	NMC 671311
GAS R31	Book 390 Page 39	NMC 671322
GAS R32	Book 390 Page 40	NMC 671323
GAS R33	Book 390 Page 41	NMC 671324
GAS R41	Book 390 Page 49	NMC 671332
GAS R45	Book 390 Page 50	NMC 671333
GAS R46	Book 390 Page 51	NMC 671334
GAS R47	Book 390 Page 52	NMC 671335
GAS R48	Book 390 Page 53	NMC 671336
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GAS R53	Book 390 Page 58	NMC 671341
GAS R54	Book 390 Page 59	NMC 671342
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GAS R59	Book 390 Page 61	NMC 671344
GAS R60	Book 390 Page 62	NMC 671345
GAS R61	Book 390 Page 63	NMC 671346
GAS R62	Book 390 Page 64	NMC 671347



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GAS R64	Book 390 Page 66	NMC 671349
GAS R67	Book 390 Page 69	NMC 671352
GAS R68	Book 390 Page 70	NMC 671353
GAS R69	Book 390 Page 71	NMC 671354
GAS R71	Book 495 Page 256	NMC 671355
GAS R72	Book 495 Page 257	NMC 671356
GAS R73	Book 495 Page 258	NMC 671357
GAS R74	Book 390 Page 75	NMC 671358
GAS R75	Book 390 Page 76	NMC 671359
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GAS R80	Book 390 Page 81	NMC 671364
GAS R81	Book 390 Page 82	NMC 671365
GAS R113	Book 390 Page 83	NMC 671366
GAS 25A	Book 390 Page 84	NMC 671367
GAS 41A	Book 390 Page 85	NMC 671368
GAS 55A	Book 390 Page 86	NMC 671369
GAS 69A	Book 390 Page 87	NMC 671370
GAS 72A	Book 495 Page 255	NMC 671371
GAS 74A	Book 390 Page 89	NMC 671372
GAS 77A	Book 390 Page 90	NMC 671373
GAS 79A	Book 390 Page 91	NMC 671374
GAS 81A	Book 390 Page 92	NMC 671375
GAS 113A	Book 390 Page 93	NMC 671376
SPMS 1	Book 474 Page 58	NMC 813511
SPMS 2	Book 474 Page 59	NMC 8135212
SPMS 3	Book 474 Page 60	NMC 813513
SPMS 4	Book 474 Page 61	NMC 813514
SPMS 5	Book 474 Page 62	NMC 813515
SPMS 6	Book 474 Page 63	NMC 813516
SPMS 7	Book 474 page 64	NMC 813517
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SPMS 12	Book 474 Page 69	NMC 813522
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SPMS 52	Book 474 Page 109	NMC 813562
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SPMS 59	Book 474 Page 116	NMC 813569



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SPMS 61	Book 474 Page 118	NMC 813571
SPMS 62	Book 474 Page 119	NMC 813572
SPMS 63	Book 474 Page 120	NMC 813573
SPMS 64	Book 474 Page 121	NMC 813574
SPMS 65	Book 474 Page 122	NMC 813575
SPMS 66	Book 474 Page 123	NMC 813576
SPMS 67	Book 474 Page 124	NMC 813577
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SPMS 70	Book 474 Page 127	NMC 813580
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SPMS 75	Book 474 Page 132	NMC 813585
SPMS 76	Book 474 Page 133	NMC 813586
SPMS 77	Book 474 Page 134	NMC 813587
SPMS 78	Book 474 Page 135	NMC 813588
SPMS 79	Book 474 Page 136	NMC 813589
SPMS 80	Book 474 Page 137	NMC 813590
SPMS 81	Book 474 Page 138	NMC 813591
SPMS 82	Book 474 Page 139	NMC 813592
SPMS 83	Book 474 Page 140	NMC 813593
SPMS 84	Book 474 Page 141	NMC 813594
SPMS 85	Book 474 Page 142	NMC 813595
SPMS 86	Book 474 Page 143	NMC 813596
SPMS 87	Book 474 Page 144	NMC 813597
SPMS 88	Book 474 Page 145	NMC 813598
SPMS 89	Book 474 Page 146	NMC 813599
SPMS 90	Book 474 Page 147	NMC 813600
SPMS 91	Book 474 Page 148	NMC 813601
SPMS 92	Book 474 Page 149	NMC 813602
SPMS 93	Book 474 Page 150	NMC 813603
SPMS 94	Book 474 Page 151	NMC 813604
SPMS 95	Book 474 Page 152	NMC 813605
SPMS 96	Book 474 Page 153	NMC 813606
SPMS 97	Book 474 Page 154	NMC 813607
SPMS 98	Book 474 Page 155	NMC 813608
SPMS 99	Book 474 Page 156	NMC 813609
SPMS 100	Book 474 Page 157	NMC 813610
SPMS 101	Book 474 Page 158	NMC 813611
SPMS 102	Book 474 Page 159	NMC 813612

Claim Name	Recording Information	BLM Serial Number
SPMS 103	Book 474 Page 160	NMC 813613
SPMS 104	Book 474 Page 161	NMC 813614
SPMS 105	Book 474 Page 162	NMC 813615
SPMS 106	Book 474 Page 163	NMC 813616
SPMS 107	Book 474 Page 164	NMC 813617
SPMS 108	Book 474 Page 165	NMC 813618
SPMS 109	Book 474 Page 166	NMC 813619
SPMS 110	Book 474 Page 167	NMC 813620
SPMS 111	Book 474 Page 168	NMC 813621
SPMS 112	Book 474 Page 169	NMC 813622
SPMS 113	Book 474 Page 170	NMC 813623
SAE 1	Book 495 Page 203	NMC 825984
SAE 2	Book 495 Page 204	NMC 825985
SAE 3	Book 495 Page 205	NMC 825986
SAE 4	Book 495 Page 206	NMC 825987
SAE 5	Book 495 Page 207	NMC 825988
SAE 6	Book 495 Page 208	NMC 825989
SAE 7	Book 495 Page 209	NMC 825990
SAE 8	Book 495 Page 210	NMC 825991
SAE 9	Book 495 Page 211	NMC 825992
SAE 10	Book 495 Page 212	NMC 825993
SAE 11	Book 495 Page 213	NMC 825994
SAE 12	Book 495 Page 214	NMC 825995
SAE 13	Book 495 Page 215	NMC 825996
SAE 14	Book 495 Page 216	NMC 825997
SAE 15	Book 495 Page 217	NMC 825998
SAE 16	Book 495 Page 218	NMC 825999
SAE 17	Book 495 Page 219	NMC 826000
SAE 18	Book 495 Page 220	NMC 826001
SAE 19	Book 495 Page 221	NMC 826002
SAE 20	Book 495 Page 222	NMC 826003
SAE 21	Book 495 Page 223	NMC 826004
SAE 22	Book 495 Page 224	NMC 826005
SAE 23	Book 495 Page 225	NMC 826006
SAE 24	Book 495 Page 226	NMC 826007
SAE 25	Book 495 Page 227	NMC 826008
SAE 26	Book 495 Page 228	NMC 826009
SAE 27	Book 495 Page 229	NMC 826010
SAE 28	Book 495 Page 230	NMC 826011
SAE 29	Book 495 Page 231	NMC 826012
SAE 30	Book 495 Page 232	NMC 826013
SAE 31	Book 495 Page 233	NMC 826014
SAE 32	Book 495 Page 234	NMC 826015

Claim Name	Recording Information	BLM Serial Number
SAE 33	Book 495 Page 235	NMC 826016
SAE 34	Book 495 Page 236	NMC 826017
SAE 35	Book 495 Page 237	NMC 826018
SAE 36	Book 495 Page 238	NMC 826019
SAE 37	Book 495 Page 239	NMC 826020
SAE 38	Book 495 Page 240	NMC 826021
SAE 39	Book 495 Page 241	NMC 826022
SAE 40	Book 495 Page 242	NMC 826023
SAE 41	Book 495 Page 243	NMC 826024
SAE 42	Book 495 Page 244	NMC 826025
SAE 43	Book 495 Page 245	NMC 826026
SAE 44	Book 495 Page 246	NMC 826027
SAE 45	Book 495 Page 247	NMC 826028
SAE 46	Book 495 Page 248	NMC 826029
SAE 47	Book 495 Page 249	NMC 826030
SAE 48	Book 495 Page 250	NMC 826031
SAE 49	Book 495 Page 251	NMC 826032
SAE 50	Book 495 Page 252	NMC 826033
SAE 51	Book 495 Page 253	NMC 826034
SPMS 114	Book 495 Page 322	NMC 826035
SPMS 115	Book 495 Page 323	NMC 826036
SPMS 116	Book 495 Page 324	NMC 826037
SPMS 117	Book 495 Page 325	NMC 826038
SPMS 118	Book 495 Page 326	NMC 826039
SPMS 119	Book 495 Page 327	NMC 826040
SPMS 120	Book 495 Page 328	NMC 826041
SPMS 121	Book 495 Page 329	NMC 826042
SPMS 122	Book 495 Page 330	NMC 826043
SPMS 123	Book 495 Page 331	NMC 826044
SPMS 124	Book 495 Page 332	NMC 826045
SPMS 125	Book 495 Page 333	NMC 826046
SPMS 126	Book 495 Page 334	NMC 826047
SPMS 127	Book 495 Page 335	NMC 826048
SPMS 128	Book 495 Page 336	NMC 826049
SPMS 129	Book 495 Page 337	NMC 826050
SPMS 130	Book 495 Page 338	NMC 826051
SPMS 131	Book 495 Page 339	NMC 826052
SPMS 132	Book 495 Page 340	NMC 826053
SPMS 133	Book 495 Page 341	NMC 826054
SPMS 134	Book 495 Page 342	NMC 826055
SPMS 135	Book 495 Page 343	NMC 826056
SPMS 136	Book 495 Page 344	NMC 826057
SPMS 137	Book 495 Page 345	NMC 826058

Claim Name	Recording Information	BLM Serial Number
SPMS 138	Book 495 Page 346	NMC 826059
SPMS 139	Book 495 Page 347	NMC 826060
SPMS 140	Book 495 Page 348	NMC 826061
SPMS 141	Book 495 Page 349	NMC 826062
SPMS 142	Book 495 Page 350	NMC 826063
SPMS 143	Book 495 Page 351	NMC 826064
SPMS 144	Book 495 Page 352	NMC 826065
SPMS 145	Book 495 Page 353	NMC 826066
SPMS 146	Book 495 Page 354	NMC 826067
SPMS 147	Book 495 Page 355	NMC 826068
SPMS 148	Book 495 Page 356	NMC 826069
SPMS 149	Book 495 Page 357	NMC 826070
SPMS 150	Book 495 Page 358	NMC 826071
SPMS 151	Book 495 Page 359	NMC 826072
SPMS 152	Book 495 Page 360	NMC 826073
SPMS 153	Book 495 Page 361	NMC 826074
SPMS 154	Book 495 Page 362	NMC 826075
SPMS 155	Book 495 Page 363	NMC 826076
SPMS 156	Book 495 Page 364	NMC 826077
SPMS 157	Book 495 Page 365	NMC 826078
SPMS 158	Book 495 Page 366	NMC 826079
SPMS 159	Book 495 Page 367	NMC 826080
SPMS 160	Book 495 Page 368	NMC 826081
SPMS 161	Book 495 Page 369	NMC 826082
SPMS 162	Book 495 Page 370	NMC 826083
SPMS 163	Book 495 Page 371	NMC 826084
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SPMS 170	Book 495 Page 378	NMC 826091
SPMS 171	Book 495 Page 379	NMC 826092
SPMS 172	Book 495 Page 380	NMC 826093
SPMS 173	Book 495 Page 381	NMC 826094
SPMS 174	Book 495 Page 382	NMC 826095
SPMS 175	Book 495 Page 383	NMC 826096
SPMS 176	Book 495 Page 384	NMC 826097
SPMS 177	Book 495 Page 385	NMC 826098
SPMS 178	Book 495 Page 386	NMC 826099
SPMS 179	Book 495 Page 387	NMC 826100
SPMS 180	Book 495 Page 388	NMC 826101



Claim Name	Recording Information	BLM Serial Number
SPMS 181	Book 495 Page 389	NMC 826102
SPMS 182	Book 495 Page 390	NMC 826103
SPMS 183	Book 495 Page 391	NMC 826104
SPMS 184	Book 495 Page 392	NMC 826105
SPMS 185	Book 495 Page 393	NMC 826106
SPMS 186	Book 495 Page 394	NMC 826107
SPMS 187	Book 495 Page 395	NMC 826108
SPMS 188	Book 495 Page 396	NMC 826109
SPMS 189	Book 495 Page 397	NMC 826110
SPMS 190	Book 495 Page 398	NMC 826111
SPMS 191	Book 495 Page 399	NMC 826112
SPMS 192	Book 495 Page 400	NMC 826113
SPMS 193	Book 495 Page 401	NMC 826114
SPMS 194	Book 495 Page 402	NMC 826115
SPMS 195	Book 495 Page 403	NMC 826116
SPMS 196	Book 495 Page 404	NMC 826117
SPMS 197	Book 495 Page 405	NMC 826118
SPMS 198	Book 495 Page 406	NMC 826119
SPMS 199	Book 495 Page 407	NMC 826120
SPMS 200	Book 495 Page 408	NMC 826121
SPMS 201	Book 495 Page 409	NMC 826122
SPMS 202	Book 495 Page 410	NMC 826123
SPMS 203	Book 495 Page 411	NMC 826124
SPMS 204	Book 495 Page 412	NMC 826125
SPMS 205	Book 495 Page 413	NMC 826126
SPMS 206	Book 495 Page 414	NMC 826127
SPMS 207	Book 495 Page 415	NMC 826128
SPMS 208	Book 495 Page 416	NMC 826129
SPMS 209	Book 495 Page 417	NMC 826130
SPMS 210	Book 495 Page 418	NMC 826131
SPMS 211	Book 495 Page 419	NMC 826132
SPMS 212	Book 495 Page 420	NMC 826133
SPMS 213	Book 495 Page 421	NMC 826134
SPMS 214	Book 495 Page 422	NMC 826135
SPMS 215	Book 495 Page 423	NMC 826136
SPMS 216	Book 495 Page 424	NMC 826137
SPMS 217	Book 495 Page 425	NMC 826138
SPMS 218	Book 495 Page 426	NMC 826139
SPMS 219	Book 519 Page 309	NMC 851664
SPMS 220	Book 519 Page 310	NMC 851665
SPMS 221	Book 519 Page 311	NMC 851666
SPMS 222	Book 519 Page 312	NMC 851667
SPMS 223	Book 519 Page 313	NMC 851668

Claim Name	Recording Information	BLM Serial Number
SPMS 224	Book 519 Page 314	NMC 851669
SPMS 225	Book 519 Page 315	NMC 851670
SPMS 226	Book 519 Page 316	NMC 851671
SPMS 227	Book 519 Page 317	NMC 851672
SPMS 228	Book 519 Page 318	NMC 851673
SPMS 229	Book 519 Page 319	NMC 851674
SPMS 230	Book 519 Page 320	NMC 851675
SPMS 231	Book 519 Page 321	NMC 851676
GRM 589	Book 283 Page 153	NMC 397485
GRM 590	Book 283 Page 155	NMC 397486

Exhibit A, Part III – The Royalty Agreements (GSR 3).

This Partial Reconveyance pertains to the royalty agreements identified in paragraphs 1 through 6 below as they pertain to the 0.7125% gross smelter returns royalty (being 47.5% of a 1.5% gross smelter returns royalty) on the production of minerals from the property described below in Exhibit A, Part IV.

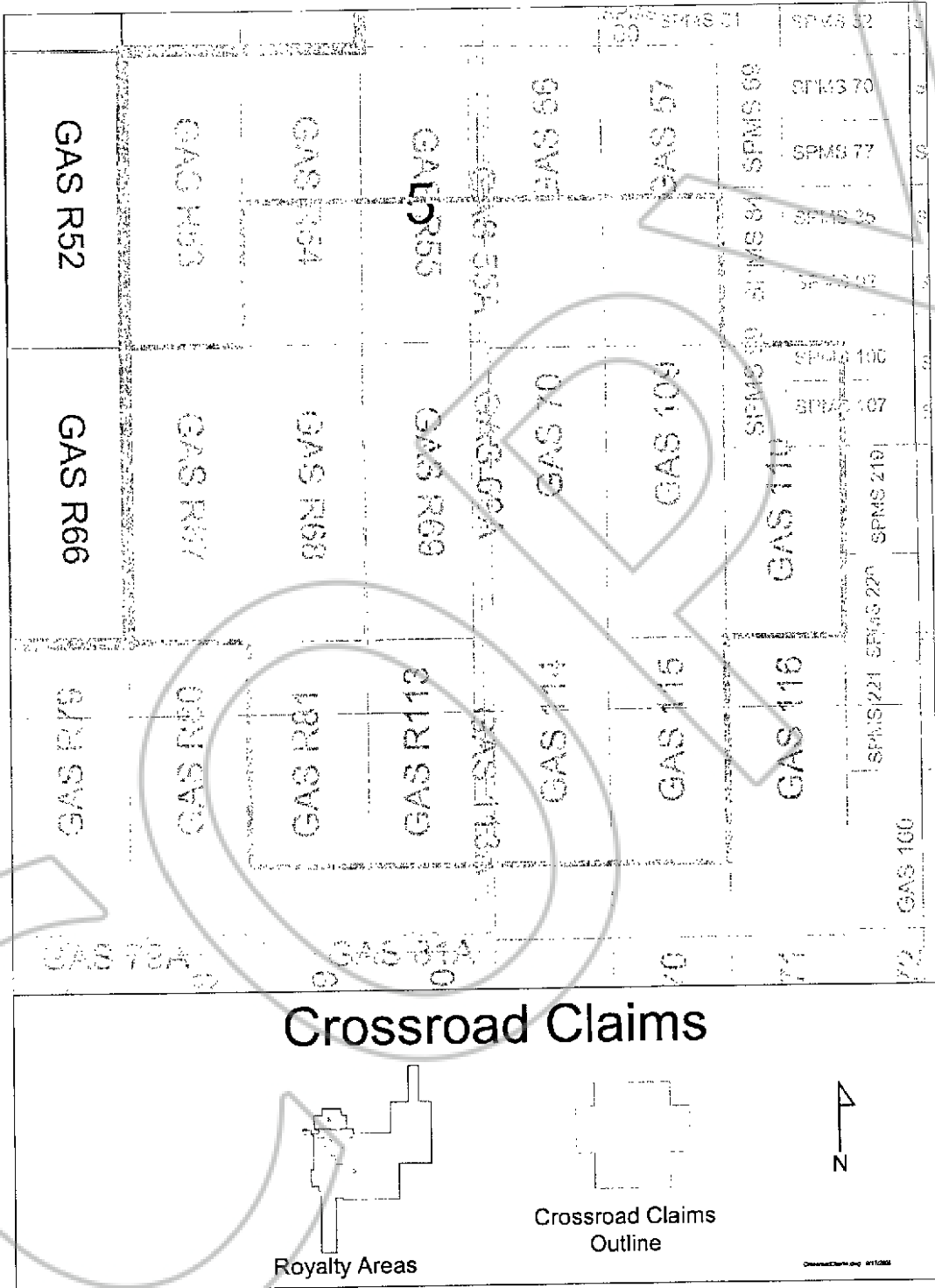
1. Special Warranty Deed Conveying Overriding Royalty Interest dated June 30, 1993, recorded in Book 396, commencing at Page 23 in Lander County and Book 248, commencing at Page 284 in Eureka County, *as corrected by* Correction Special Warranty Deed Conveying Overriding Royalty Interest dated August 9, 1993, recorded in Book 400, commencing at Page 328 in Lander County, and in Book 253, commencing at Page 405 in Eureka County.
2. Special Warranty Deed and Bill of Sale dated June 30, 1993, recorded in Book 396, commencing at Page 160 in Lander County, and in Book 248, commencing at Page 422 in Eureka County, *as corrected by* Correction Special Warranty Deed and Bill of Sale dated August 9, 1993, recorded in Book 400, commencing at Page 599 in Lander County, and in Book 254, commencing at Page 142 in Eureka County.
3. Special Warranty Deed Conveying Interest in Overriding Royalty dated June 30, 1993, recorded in Book 396, commencing at Page 276 in Lander County, and in Book 249, commencing at Page 1 in Eureka County, *as corrected by* Correction Special Warranty Deed Conveying Interest in Overriding Royalty dated August 9, 1993, recorded in Book 400, commencing at Page 458 in Lander County, and in Book 254, commencing at Page 001 of the Official Records of Eureka County.
4. Memorandum of Surviving Provisions of the Exchange Agreement dated June 30, 1993, recorded in Book 396, commencing at Page 151 in Lander County, and in Book 248, commencing at Page 412 in Eureka County, *as corrected by* Corrected Memorandum of Surviving Provisions of Exchange Agreement dated August 9, 1993, recorded in Book 400, commencing at Page 589 in Lander County, and in Book 254, commencing at Page 132 in Eureka County.
5. Exchange Agreement dated June 30, 1993 *as amended by* First Amendment of Exchange Agreement dated August 9, 1993, memoranda of which are recorded as set forth in subparagraph (4) above.

6. Clarification Agreement between Cortez Joint Venture, Cortez Gold Mines, Placer Dome U.S. Inc., Kennecott Exploration (Australia), Ltd., Idaho Resources Corporation and the Idaho Group of royalty holders. This document is dated August 11, 1995 and is recorded in Book 421, commencing at Page 205 in Lander County, and in Book 287, commencing at Page 552, in Eureka County.

Exhibit A, Part IV – The Property (GSR 3).

The designated portions of the following unpatented mining claims in Sections 5 and 8, Township 27 North, Range 47 East, Lander County, Nevada.

<u>Mining Claim</u>	<u>NMC Number</u>	<u>Book/Page</u>
South ½ of lode claims:		
GAS R54	NMC 671342	390/59
GAS R55	NMC 671343	390/60
GAS 55A	NMC 671369	390/86
GAS 56	NMC 403063	287/272
GAS 57	NMC 403064	287/273
Entirety of lode claims:		
GAS R67	NMC 671352	390/69
GAS R68	NMC 671353	390/70
GAS R69	NMC 671354	390/71
GAS 69A	NMC 671370	390/87
GAS 70	NMC 403077	287/286
GAS 109	NMC 410536	289/304
GAS 110	NMC 410537	474/171
North ¾ of lode claims:		
GAS R81	NMC 671365	390/82
GAS R113	NMC 671366	390/83
GAS 113A	NMC 671376	390/93
GAS 114	NMC 410541	289/309
GAS 115	NMC 410542	289/310



Crossroad Claims

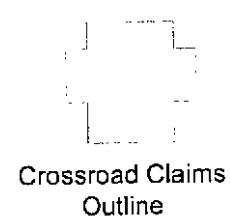
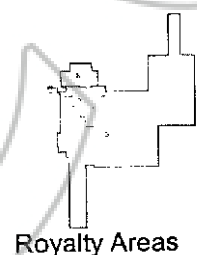


Exhibit A, Part V – The Royalty Agreements (NVR 1).

This Partial Reconveyance pertains to the royalty agreements identified in paragraphs A through D below as they pertain to a 0.3954% net value royalty (being 31.633% of a 1.25% net value royalty) on the production of minerals from the property described below in Exhibit A, Part VI.

A. Royalty Deed and Agreement dated as of April 15, 1991, between Royal Crescent Valley, Inc. (predecessor-in-interest to Grantor) and ECM, Inc., recorded in the official records of Lander County in Book 371 at Page 467.

B. Royalty Division Agreement between Royal Crescent Valley, Inc. Placer Dome U.S. Inc. and ECM, Inc. dated April 15, 1991, recorded the official records of Lander County in Book 371 at Page 475.

C. Royalty Division Agreement dated effective as of April 15, 1991, among Royal Crescent Valley, Inc., Crescent Valley Partners, L.P., Placer Dome U.S., Inc. and ECM, Inc.

D. Mining Lease dated effective April 15, 1991, between ECM, Inc. and Placer Dome U.S., Inc., a Memorandum of which is recorded in the official records of Lander County in Book 408 at Page 371, as amended by the First through Sixth Amendments to Mining Lease.

Exhibit A, Part VI – The Property (NVR1).

The designated portions of the following unpatented mining claims in Sections 5 and 8, Township 27 North, Range 47 East, Lander County, Nevada.

<u>Mining Claim</u>	<u>NMC Number</u>	<u>Book/Page</u>
South ½ of lode claims:		
GAS R54	NMC 671342	390/59
GAS R55	NMC 671343	390/60
GAS 55A	NMC 671369	390/86
GAS 56	NMC 403063	287/272
GAS 57	NMC 403064	287/273
Entirety of lode claims:		
GAS R67	NMC 671352	390/69
GAS R68	NMC 671353	390/70
GAS R69	NMC 671354	390/71
GAS 69A	NMC 671370	390/87
GAS 70	NMC 403077	287/286
GAS 109	NMC 410536	289/304
GAS 110	NMC 410537	474/171



North ¼ of lode
claims:

GAS R81
GAS R113
GAS 113A
GAS 114
GAS 115

NMC 671365
NMC 671366
NMC 671376
NMC 410541
NMC 410542

390/82
390/83
390/93
289/309
289/310

