

Recorded at the request of and when
recorded return to:

Kenton A. Newell and Diana S. Newell
1068 Deep Well Ct.
Henderson, NV 89015

APN: 005-400-18 and 005-420-22

DOC # 0212643

10/20/2008 1:42 PM

Official Record

Recording requested By
NEWELL, KENTON

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00

Page 1 of 3

RPTT:

Recorded By: LLH

Book- 0480 Page- 0343



0212643

Recorder's Use Only

RELEASE AND TERMINATION OF MINING LEASE AND OPTION TO PURCHASE
AGREEMENT

Montezuma Mines Inc. ("Montezuma") hereby provides notice of the termination of and release, effective October 1, 2008, of all of its right, title and interest as lessee under the terms of that Mining Lease and Option to Purchase Agreement dated effective as of October 1, 2005, between Kenton A. Newell and Diana S. Newell ("Owner") and Montezuma, a Memorandum of which is of record in the official records of Eureka County, Nevada, Instrument No. 201426, Book 425, at Pages 368 through 370.

IN WITNESS WHEREOF, this Release and Termination of Mining Lease and Option to Purchase Agreement has been executed as of the date first above written.

OWNER

MONTEZUMA MINES INC.

Kenton A. Newell

John M. Hogg, Vice President, Exploration

Diana S. Newell

STATE OF NEVADA)

ss.

COUNTY OF ELKO)

On this 8th day of September, 2008, personally appeared before me, a Notary Public, John M. Hogg, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument as Vice President, Exploration, of Montezuma Mines, Inc.

Witness my hand and official seal.



Karen Lovell

Notary Public

My Commission Expires: May 9, 2012



0212643

Book: 480 10/20/2008
Page: 344 Page: 2 of 3

STATE OF NEVADA)

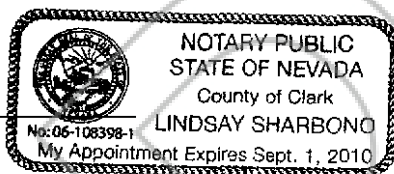
ss.

COUNTY OF CLARK)

On this 9th day of October, 2008, personally appeared before me, a Notary Public, Kenton A. Newell, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument.

Witness my hand and official seal.

Lindsay Sharbano
Notary Public



My Commission Expires: 9-1-10

STATE OF NEVADA)

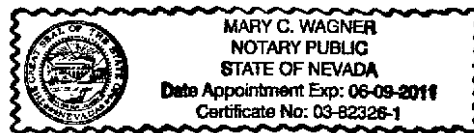
ss.

COUNTY OF CLARK)

On this 10th day of October, 2008, personally appeared before me, a Notary Public, Diana S. Newell, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged she executed this instrument.

Witness my hand and official seal.

Mary C Wagner
Notary Public



My Commission Expires: 6/9/2011