After recording return to:

Newmont Realty Company Attn: Land Department 555 Fifth Street Elko, Nevada 89801

The undersigned hereby affirms this document submitted for recording does not contain a social security number. DOC # 0212662

/21/2008 11:34

Official Record
Recording requested By
NEWMONT REALTY CO

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$15.00

Page 1 of 2 Recorded By: LLH

Book- 0481 Page- 0005

AMENDED MEMORANDUM OF IRON ORE LEASE

KNOW ALL MEN BY THESE PRESENTS:

Newmont USA Limited, a Delaware corporation, d/b in Nevada as Newmont Mining Corporation, as Lessor; and Saga Exploration Co., a Nevada corporation, as Lessee, entered into that certain Iron Ore Lease, dated August 1, 2005. Said parties caused to be recorded that certain Memorandum of the Iron Ore Lease, recorded December 29, 2005 in Book 430, Page 210, as Document Number 203025 in the Official Records of the Eureka County Recorder, Nevada ("the Memorandum").

The Memorandum is hereby amended as follows:

1. Exhibit A to the Memorandum, entitled "Leased Premises", is amended to include the following described lands:

Township 31 North, Range 51 East, MDM

Section 7

Lots 3 and 4, and the SE 1/4, excepting all that portion thereof lying within 200 feet on each side of the centerline of Central Pacific Railway Company's main track as now constructed

No other provisions of the Memorandum are affected hereby.

IN WITNESS WHEREOF, the parties hereto have executed this Amended Memorandum of Iron Ore Lease as of 15 October _____, 2008.

NEWMONT USA LIMITED
By: Recliais Mietelhens
Name: Richard J. Matthews
Title: Vice President
SAGA EXPLORATION CO.
By: Marstin
Name: Gragory G. Hustin
SAGA EXPLORATION CO. By: Austin Name: Gragory G. Hostin Title: President
STATE OF NEVADA)) ss.
COUNTY OF ELKO) On 10 - 15 , 2008, personally appeared before me, a Notary Public,
On
CAROLE T. SMITH NOTARY PUBLIC-STATE OF NEVADA ELKO COUNTY PA-37848-6 My Appt. Expires August 24, 2011 Notary Public Notary Public
STATE OF Albandary
STATE OF LENASHOT) SS. COUNTY OF LENASHOT)
COUNTY OF COLASTICS.
On Oca. 977, 2008, personally appeared before me, a Notary Public, of Saga, Hu., the Gregory Austral Pros., of Saga
Exploration Co., personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above
instrument.
NOTARY PUBLIC STATE OF NEVADA
County of Washoe Notary Public
Note: 539-2 AMERICA My Appointment Expires Nov. 7, 2011