

Official Record

Recording requested By
RICHARD W. HARRISEureka County - NV
Mike Rebaleati - Recorder

Fee: \$50.00

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RPTT:

Recorded By: FES

Book- 0484 Page- 0080



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Recorded at the request of
and return to:

Richard W. Harris, Esq.
Harris & Thompson
6121 Lakeside Drive, Suite 260
Reno, Nevada 89511

The undersigned hereby affirms that there are no
social security numbers contained in this document.

MEMORANDUM OF AGREEMENT

NOTICE IS HEREBY GIVEN that the claims detailed in Schedule A attached, all being situated in Eureka County, Nevada are subject to an "Option Agreement" dated the 8th day of December, 2008 between BRONCO CREEK EXPLORATION, INC., an Arizona corporation, and its affiliate, BASIN AND RANGE RESOURCES L.L.C., an Arizona limited liability company, as optionors; and FARGO RESOURCES, INC., a Texas corporation, as optionee.

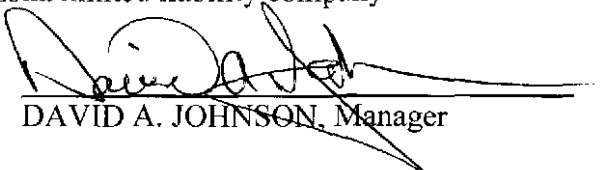
DATED this 12th day of December, 2008.

BRONCO CREEK EXPLORATION, INC., an
Arizona corporation

By: 

DAVID A. JOHNSON, President

BASIN AND RANGE RESOURCES L.L.C., an
Arizona limited liability company

By: 

DAVID A. JOHNSON, Manager

FARGO RESOURCES, INC., a Texas
corporation

By:

DAWN MOSS, Director

STATE OF ARIZONA)
)ss
COUNTY OF _____)

On the ____ day of December, 2008, personally appeared before me, a Notary Public within and for said County and State, DAVID A. JOHNSON, President of BRONCO CREEK EXPLORATION, INC., an Arizona corporation, who acknowledged that he executed the foregoing MEMORANDUM OF AGREEMENT, and to me known or proved to be the person described in and who executed the same.

NOTARY PUBLIC

STATE OF ARIZONA)
)ss
COUNTY OF _____)

On the ____ day of December, 2008, personally appeared before me, a Notary Public within and for said County and State, DAVID A. JOHNSON, President of BASIN AND RANGE RESOURCES L.L.C., an Arizona limited liability company, who acknowledged that he executed the foregoing MEMORANDUM OF AGREEMENT, and to me known or proved to be the person described in and who executed the same.

NOTARY PUBLIC

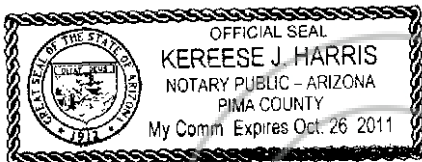


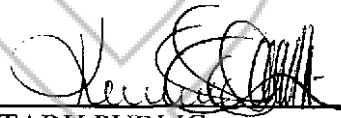
FARGO RESOURCES, INC., a Texas corporation

By: _____
DAWN MOSS, Director

STATE OF ARIZONA)
)ss
COUNTY OF Pima)

On the 12th day of December, 2008, personally appeared before me, a Notary Public within and for said County and State, DAVID A. JOHNSON, President of BRONCO CREEK EXPLORATION, INC., an Arizona corporation, who acknowledged that he executed the foregoing MEMORANDUM OF AGREEMENT, and to me known or proved to be the person described in and who executed the same.

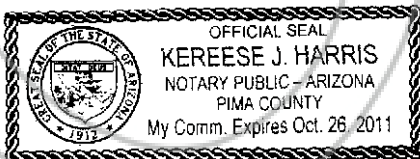




NOTARY PUBLIC

STATE OF ARIZONA)
)ss
COUNTY OF Pima)

On the 12th day of December, 2008, personally appeared before me, a Notary Public within and for said County and State, DAVID A. JOHNSON, President of BASIN AND RANGE RESOURCES L.L.C., an Arizona limited liability company, who acknowledged that he executed the foregoing MEMORANDUM OF AGREEMENT, and to me known or proved to be the person described in and who executed the same.

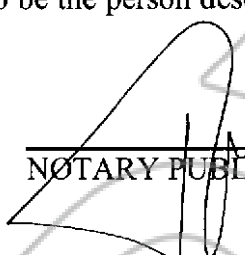




NOTARY PUBLIC

PROVINCE OF BRITISH COLUMBIA, CANADA)
)ss
COUNTY OF NEW WESTMINSTER)

On the 15 day of December, 2008, personally appeared before me, a Notary Public within and for said County and Province, Dawn Moss, Director of FARGO RESOURCES, INC., a Texas corporation, who acknowledged that she executed the foregoing MEMORANDUM OF AGREEMENT, and to me known or proved to be the person described in and who executed the same.


NOTARY PUBLIC

JOSH LEWIS
Notary, Barrister & Solicitor
Fasken Martineau DuMoulin LLP
2900 - 550 Burrard Street
Vancouver, BC V6C 0A3
604 631 4853

SCHEDULE A

PROPERTIES DESCRIPTION

The BRR Richmond Mountain land position consists of a total of 231 unpatented federal lode mining claims comprising ~4725 acres on lands administered by the BLM. These claims have been recorded with the Eureka County recorder and the BLM and have the following NMC numbers: NMC996512 - NMC996622 and NMC1000475 - NMC1000594. These mining claims are located in Sections 1, 12, 13, 24, 25, 36, T.19N., R.53E., Sections 6, 7, 8, 17, 18, 30, 31, T.19N., R.54E., Section 1, T.18N., R.53E., and Section 6, T.18N., R.54E., Mount Diablo Base and Meridian, Eureka County, Nevada.



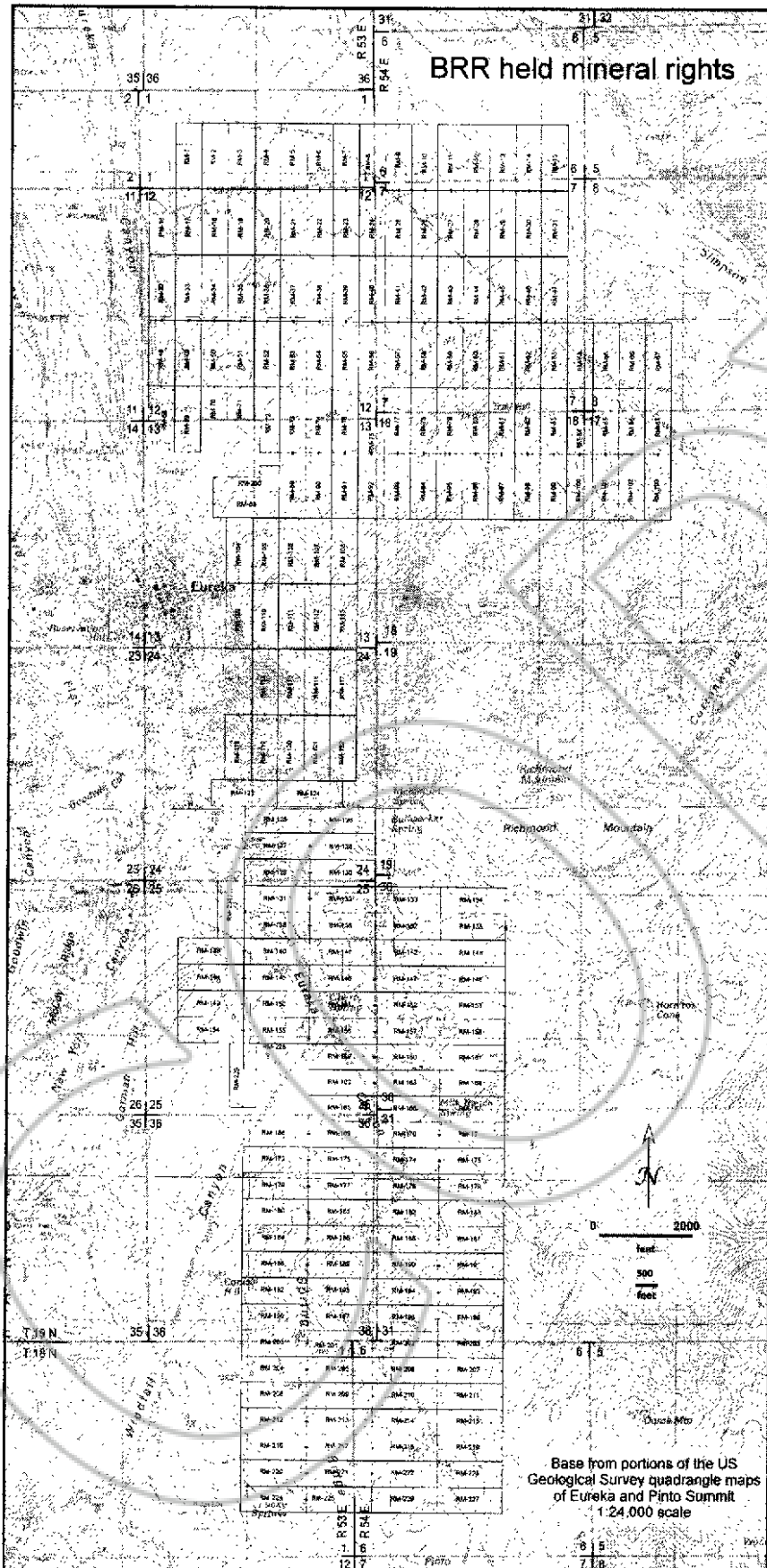
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Claim Name	BLM Serial No	County ID			County	Location Date
		Fee #/ Doc ID#	Book	Page		
RM- 1	NMC996512	212301	476	109	Eureka	6/5/2008
RM- 2	NMC996513	212302	476	110	Eureka	6/5/2008
RM- 3	NMC996514	212303	476	111	Eureka	6/5/2008
RM- 4	NMC996515	212304	476	112	Eureka	6/5/2008
RM- 5	NMC996516	212305	476	113	Eureka	6/5/2008
RM- 6	NMC996517	212306	476	114	Eureka	6/5/2008
RM- 7	NMC996518	212307	476	115	Eureka	6/5/2008
RM- 8	NMC996519	212308	476	116	Eureka	6/5/2008
RM- 9	NMC996520	212309	476	117	Eureka	6/5/2008
RM- 10	NMC996521	212310	476	118	Eureka	6/5/2008
RM- 11	NMC996522	212311	476	119	Eureka	6/5/2008
RM- 12	NMC1000475	212750	483	161	Eureka	9/5/2008
RM- 13	NMC1000476	212751	483	162	Eureka	9/5/2008
RM- 14	NMC1000477	212752	483	163	Eureka	9/5/2008
RM- 15	NMC1000478	212753	483	164	Eureka	9/5/2008
RM- 16	NMC996523	212312	476	120	Eureka	6/5/2008
RM- 17	NMC996524	212313	476	121	Eureka	6/5/2008
RM- 18	NMC996525	212314	476	122	Eureka	6/5/2008
RM- 19	NMC996526	212315	476	123	Eureka	6/5/2008
RM- 20	NMC996527	212316	476	124	Eureka	6/5/2008
RM- 21	NMC996528	212317	476	125	Eureka	6/5/2008
RM- 22	NMC996529	212318	476	126	Eureka	6/5/2008
RM- 23	NMC996530	212319	476	127	Eureka	6/5/2008
RM- 24	NMC996531	212320	476	128	Eureka	6/5/2008
RM- 25	NMC996532	212321	476	129	Eureka	6/5/2008
RM- 26	NMC996533	212322	476	130	Eureka	6/5/2008
RM- 27	NMC996534	212323	476	131	Eureka	6/5/2008
RM- 28	NMC996535	212324	476	132	Eureka	6/5/2008
RM- 29	NMC1000479	212754	483	165	Eureka	9/5/2008
RM- 30	NMC1000480	212755	483	166	Eureka	9/5/2008
RM- 31	NMC1000481	212756	483	167	Eureka	9/5/2008
RM- 32	NMC996536	212325	476	133	Eureka	6/5/2008
RM- 33	NMC996537	212326	476	134	Eureka	6/5/2008
RM- 34	NMC996538	212327	476	135	Eureka	6/5/2008
RM- 35	NMC996539	212328	476	136	Eureka	6/5/2008
RM- 36	NMC996540	212329	476	137	Eureka	6/5/2008
RM- 37	NMC996541	212330	476	138	Eureka	6/5/2008
RM- 38	NMC996542	212331	476	139	Eureka	6/5/2008
RM- 39	NMC996543	212332	476	140	Eureka	6/5/2008



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RM- 40	NMC996544	212333	476	141	Eureka	6/5/2008
RM- 41	NMC996545	212334	476	142	Eureka	6/5/2008
RM- 42	NMC996546	212335	476	142	Eureka	6/5/2008
RM- 43	NMC996547	212336	476	144	Eureka	6/5/2008
RM- 44	NMC996548	212337	476	145	Eureka	6/5/2008
RM- 45	NMC996549	212338	476	146	Eureka	6/5/2008
RM- 46	NMC996550	212339	476	147	Eureka	6/5/2008
RM- 47	NMC1000482	212757	483	168	Eureka	9/5/2008
RM- 48	NMC996551	212340	476	148	Eureka	6/5/2008
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RM- 50	NMC996553	212342	476	150	Eureka	6/5/2008
RM- 51	NMC996554	212343	476	151	Eureka	6/5/2008
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RM- 58	NMC996561	212350	476	158	Eureka	6/5/2008
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RM- 81	NMC996580	212369	476	177	Eureka	6/5/2008
RM- 82	NMC996581	212370	476	178	Eureka	6/5/2008



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RM- 83	NMC996582	212371	476	179	Eureka	6/5/2008
RM- 84	NMC1000487	212762	483	173	Eureka	9/5/2008
RM- 85	NMC1000488	212763	483	174	Eureka	9/5/2008
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RM- 90	NMC996585	212374	476	182	Eureka	6/5/2008
RM- 91	NMC996586	212375	476	183	Eureka	6/5/2008
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RM- 93	NMC996588	212377	476	185	Eureka	6/5/2008
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RM- 123	NMC996614	212403	476	211	Eureka	6/7/2008
RM- 124	NMC996615	212404	476	212	Eureka	6/7/2008
RM- 125	NMC996616	212405	476	213	Eureka	6/7/2008



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RM- 126	NMC996617	212406	476	214	Eureka	6/7/2008
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RM- 134	NMC1000498	212774	483	184	Eureka	9/5/2008
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RM- 159	NMC1000523	212799	483	209	Eureka	9/5/2008
RM- 160	NMC1000524	212800	483	210	Eureka	9/5/2008
RM- 161	NMC1000525	212801	483	211	Eureka	9/5/2008
RM- 162	NMC1000526	212802	483	212	Eureka	9/5/2008
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RM- 164	NMC1000528	212804	483	214	Eureka	9/5/2008
RM- 165	NMC1000529	212805	483	215	Eureka	9/5/2008
RM- 166	NMC1000530	212806	483	216	Eureka	9/5/2008
RM- 167	NMC1000531	212807	483	217	Eureka	9/5/2008
RM- 168	NMC1000532	212808	483	218	Eureka	9/5/2008



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RM- 169	NMC1000533	212809	483	219	Eureka	9/5/2008
RM- 170	NMC1000534	212810	483	220	Eureka	9/5/2008
RM- 171	NMC1000535	212811	483	221	Eureka	9/5/2008
RM- 172	NMC1000536	212812	483	222	Eureka	9/5/2008
RM- 173	NMC1000537	212813	483	223	Eureka	9/5/2008
RM- 174	NMC1000538	212814	483	224	Eureka	9/5/2008
RM- 175	NMC1000539	212815	483	225	Eureka	9/5/2008
RM- 176	NMC1000540	212816	483	226	Eureka	9/5/2008
RM- 177	NMC1000541	212817	483	227	Eureka	9/5/2008
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RM- 183	NMC1000547	212823	483	233	Eureka	9/5/2008
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RM- 185	NMC1000549	212825	483	235	Eureka	9/5/2008
RM- 186	NMC1000550	212826	483	236	Eureka	9/5/2008
RM- 187	NMC1000551	212827	483	237	Eureka	9/5/2008
RM- 188	NMC1000552	212828	483	238	Eureka	9/5/2008
RM- 189	NMC1000553	212829	483	239	Eureka	9/5/2008
RM- 190	NMC1000554	212830	483	240	Eureka	9/5/2008
RM- 191	NMC1000555	212831	483	241	Eureka	9/5/2008
RM- 192	NMC1000556	212832	483	242	Eureka	9/5/2008
RM- 193	NMC1000557	212833	483	243	Eureka	9/5/2008
RM- 194	NMC1000558	212834	483	244	Eureka	9/5/2008
RM- 195	NMC1000559	212835	483	245	Eureka	9/5/2008
RM- 196	NMC1000560	212836	483	246	Eureka	9/5/2008
RM- 197	NMC1000561	212837	483	247	Eureka	9/5/2008
RM- 198	NMC1000562	212838	483	248	Eureka	9/5/2008
RM- 199	NMC1000563	212839	483	249	Eureka	9/5/2008
RM- 200	NMC1000564	212840	483	250	Eureka	9/5/2008
RM- 201	NMC1000565	212841	483	251	Eureka	9/5/2008
RM- 202	NMC1000566	212842	483	252	Eureka	9/5/2008
RM- 203	NMC1000567	212843	483	253	Eureka	9/5/2008
RM- 204	NMC1000568	212844	483	254	Eureka	9/5/2008
RM- 205	NMC1000569	212845	483	255	Eureka	9/5/2008
RM- 206	NMC1000570	212846	483	256	Eureka	9/5/2008
RM- 207	NMC1000571	212847	483	257	Eureka	9/5/2008
RM- 208	NMC1000572	212848	483	258	Eureka	9/5/2008
RM- 209	NMC1000573	212849	483	259	Eureka	9/5/2008
RM- 210	NMC1000574	212850	483	260	Eureka	9/5/2008
RM- 211	NMC1000575	212851	483	261	Eureka	9/5/2008



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RM- 212	NMC1000576	212852	483	262	Eureka	9/5/2008
RM- 213	NMC1000577	212853	483	263	Eureka	9/5/2008
RM- 214	NMC1000578	212854	483	264	Eureka	9/5/2008
RM- 215	NMC1000579	212855	483	265	Eureka	9/5/2008
RM- 216	NMC1000580	212856	483	266	Eureka	9/5/2008
RM- 217	NMC1000581	212857	483	267	Eureka	9/5/2008
RM- 218	NMC1000582	212858	483	268	Eureka	9/5/2008
RM- 219	NMC1000583	212859	483	269	Eureka	9/5/2008
RM- 220	NMC1000584	212860	483	270	Eureka	9/5/2008
RM- 221	NMC1000585	212861	483	271	Eureka	9/5/2008
RM- 222	NMC1000586	212862	483	272	Eureka	9/5/2008
RM- 223	NMC1000587	212863	483	273	Eureka	9/5/2008
RM- 224	NMC1000588	212864	483	274	Eureka	9/5/2008
RM- 225	NMC1000589	212865	483	275	Eureka	9/5/2008
RM- 226	NMC1000590	212866	483	276	Eureka	9/5/2008
RM- 227	NMC1000591	212867	483	277	Eureka	9/5/2008
RM- 228	NMC1000592	212868	483	278	Eureka	9/5/2008
RM- 229	NMC1000593	212869	483	279	Eureka	9/5/2008
RM- 231	NMC1000594	212870	483	280	Eureka	9/5/2008
RM- 230	NMC996622	211407	476	215	Eureka	6/5/2008