



0213018

APN – N/A unpatented mining claims

Recorded at the request of
and when recorded return to:

Portal Resources US Inc.
c/o Thomas P. Erwin
Erwin & Thompson LLP
One E. Liberty Street, Suite 424
Reno, Nevada 89501

The undersigned affirm that this document
contains no social security numbers.

Memorandum of Letter Agreement

Claremont Nevada Mines LLC, a Nevada limited liability company, Scoonover Exploration, A Nevada Limited Liability Company, a Nevada limited liability company, and JR Exploration LLC, a Utah limited liability company (all of the foregoing companies collectively "Owner"), and Portal Resources US Inc., a Nevada corporation ("Portal"), have entered into a Letter Agreement in accordance with which Owner has granted to Portal the exclusive right and option to earn a one hundred percent (100%) legal and beneficial interest in the unpatented mining claims described in Exhibit A attached to and by this reference incorporated in this Memorandum. The initial term of the Letter Agreement is ten (10) years, subject to Portal's right to elect to extend the term of the Letter Agreement for an additional ten (10) year term.

For purposes of the Letter Agreement and this Memorandum, the addresses of the parties are:

Claremont Nevada Mines LLC
Scoonover Exploration LLC
P.O. Box 2021
Elko, Nevada 89803

JR Exploration LLC
9078 South Jordan Oaks
Sandy, Utah 84070

DO NOT MARK, PRINT, SIGN OR TYPE OUTSIDE THE LINED MARGIN

Portal Resources US Inc.
c/o Portal Resources Ltd.
750 – 625 Howe Street
Vancouver, B.C., Canada V6C 2T6

Dated effective August 28, 2008.

Claremont Nevada Mines LLC



E.L. Hunsaker III, Manager

Scoonover Exploration LLC



E.L. Hunsaker III, Manager

JR Exploration LLC

Rick Everson, Manager

Portal Resources US Inc.

David Hottman, President

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E.L. Hunsaker III, Manager

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JR Exploration LLC

Portal Resources US Inc.

[Signature]
Rick Everson, Manager

David Hottman, President

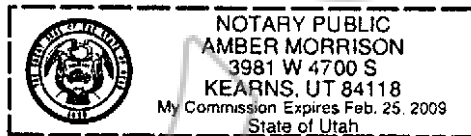
ACKNOWLEDGMENT

STATE OF UTAH }
COUNTY OF SALT LAKE } s.s.

On the 15 day of December A.D. 2008, personally appeared before me, the undersigned Notary Public, in and for said County of Salt Lake in said state of Utah, RICK EVERSON who after being duly sworn, acknowledged to me that he is the OWNER of JR EXPLORATION, LLC a Utah Limited Liability Company and that he signed this document freely and voluntarily for and in behalf of said Company for the purposes therein mentioned.

MY COMMISSION EXPIRES 02/25/2009

[Signature]
NOTARY PUBLIC
RESIDING IN Salt Lake COUNTY



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David Hottman, President

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STATE OF NEVADA,)
 ss.
COUNTY OF ELKO.)

This Memorandum of Letter Agreement was acknowledged before me on December 9, 2008, by E.L. Hunsaker III as Manager of Claremont Nevada Mines LLC.

Samantha Martinez

Notary Public

STATE OF NEVADA,)
 ss.
COUNTY OF ELKO.)



This Memorandum of Letter Agreement was acknowledged before me on December 9, 2008, by E.L. Hunsaker III as Manager of Scoonover Exploration LLC.

Samantha Martinez

Notary Public

STATE OF UTAH,)
 ss.
COUNTY OF SALT LAKE.)



This Memorandum of Letter Agreement was acknowledged before me on December ____, 2008, by Rick Everson as Manager of JR Exploration LLC.

Notary Public

MUNICIPALITY OF VANCOUVER,)
 ss.
PROVINCE OF BRITISH COLUMBIA.)

This Memorandum of Letter Agreement was acknowledged before me on December ____, 2008, by David Hottman as President of Portal Resources US Inc.

Notary Public
My Commission does not expire.

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STATE OF NEVADA,)
)
 ss.
COUNTY OF ELKO.)

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)
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PAUL A. VISOSKY
BARRISTER & SOLICITOR
DuMOULIN BLACK LLP
10th FLOOR-595 HOWE STREET
VANCOUVER, B.C. V6C 2T5
DIRECT LINE: 604-602-6806
FAX: 604-687-8772

Notary Public
My Commission does not expire.

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**Exhibit A
Golden Snow Project
Eureka County, Nevada**

Claim Name	County document no.	NMC No.
OW 1		922819
OW 2		922820
OW 3		922821
OW 4		922822
OW 5		922823
OW 6		922824
OW 8		922826
OW 9		922827
OW 10		922828
OW 11		922829
OW 12		922830
OW 13		922831
OW 14		922832
OW 15		922833
OW 16		922834
OW 17		922835
OW 18		922836
OW 19		922837
OW 20		922838
OW 21		922839
OW 22		922840
OW 23		922841
OW 24		922842
OW 25		922843
OW 26		922844
OW 27		922845
OW 28		922846
OW 29		922847
OW 30		922848
OW 31		922849
OW 32		922850
OW 33		922851
OW 34		922852
OW 35		922853
OW 36		922854
OW 37		922855
OW 38		922856
OW 39		922857
OW 40		922858
OW 46		922864

OW 48		922866
OW 50		922868
OW 51		922869
OW 52		922870
OW 53		922871
OW 54		922872
OW 56		925510
OW 57		925511
OW 58		925512
OW 59		925513
OW 60		925514
OW 71		925525
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OW 93		930655
OW 94		930656
OW 95		930657
OW 96		930658
OW 97		930659
OW 101		928209
OW 103		928211
OW 105		928213
OW 115		928217
OW 117		928219
OW 119		928221
OW 121		928223
OW 123		928225

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