

Official RecordRecording requested By
ERWIN & THOMPSON LLP

Eureka County - NV

Mike Rebaleati - Recorder

Fee \$21.00

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RPTT

Recorded By FES

Book- 0484 Page- 0377



0213018

APN - N/A unpatented mining claims

Recorded at the request of
and when recorded return to:

Portal Resources US Inc.

c/o Thomas P. Erwin

Erwin & Thompson LLP

One E. Liberty Street, Suite 424

Reno, Nevada 89501

The undersigned affirm that this document
contains no social security numbers.**Memorandum of Letter Agreement**

Claremont Nevada Mines LLC, a Nevada limited liability company, Scoonover Exploration, A Nevada Limited Liability Company, a Nevada limited liability company, and JR Exploration LLC, a Utah limited liability company (all of the foregoing companies collectively "Owner"), and Portal Resources US Inc., a Nevada corporation ("Portal"), have entered into a Letter Agreement in accordance with which Owner has granted to Portal the exclusive right and option to earn a one hundred percent (100%) legal and beneficial interest in the unpatented mining claims described in Exhibit A attached to and by this reference incorporated in this Memorandum. The initial term of the Letter Agreement is ten (10) years, subject to Portal's right to elect to extend the term of the Letter Agreement for an additional ten (10) year term.

For purposes of the Letter Agreement and this Memorandum, the addresses of the parties are:

Claremont Nevada Mines LLC
Scoonover Exploration LLC
P.O. Box 2021
Elko, Nevada 89803

JR Exploration LLC
9078 South Jordan Oaks
Sandy, Utah 84070

DO NOT MARK, PRINT, SIGN OR TYPE OUTSIDE THE LINED MARGIN

Portal Resources US Inc.
c/o Portal Resources Ltd.
750 – 625 Howe Street
Vancouver, B.C., Canada V6C 2T6

Dated effective August 28, 2008.

Claremont Nevada Mines LLC



E.L. Hunsaker III, Manager

JR Exploration LLC

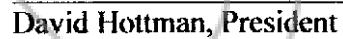

Rick Everson, Manager

Scoonover Exploration LLC



E.L. Hunsaker III, Manager

Portal Resources US Inc.


David Hottman, President

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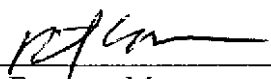
Scoonover Exploration LLC

E.L. Hunsaker III, Manager

E.L. Hunsaker III, Manager

JR Exploration LLC

Portal Resources US Inc.


Rick Everson, Manager

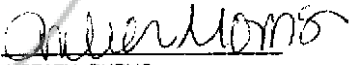
David Hottman, President

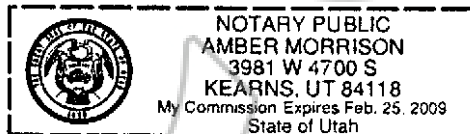
ACKNOWLEDGMENT

STATE OF UTAH }
COUNTY OF SALT LAKE } S.S.

On the 15 day of December A.D. 2008, personally appeared before me, the undersigned Notary Public, in and for said County of Salt Lake in said state of Utah, RICK EVERSON who after being duly sworn, acknowledged to me that he is the OWNER of JR EXPLORATION, LLC a Utah Limited Liability Company and that he signed this document freely and voluntarily for and in behalf of said Company for the purposes therein mentioned.

MY COMMISSION EXPIRES 02/25/2009


NOTARY PUBLIC
RESIDING IN Salt Lake COUNTY



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c/o Portal Resources Ltd.
750 – 625 Howe Street
Vancouver, B.C., Canada V6C 2T6

Dated effective August 28, 2008.

Claremont Nevada Mines LLC

Scoonover Exploration LLC


E.L. Hunsaker III, Manager

E.L. Hunsaker III, Manager

JR Exploration LLC

Portal Resources US Inc.

Rick Everson, Manager



David Hottman, President

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STATE OF NEVADA,)
COUNTY OF ELKO.)
s

This Memorandum of Letter Agreement was acknowledged before me on December ___, 2008, by E.L. Hunsaker III as Manager of Claremont Nevada Mines LLC.

Notary Public

STATE OF NEVADA,)
COUNTY OF ELKO. ss.
)

This Memorandum of Letter Agreement was acknowledged before me on December 11, 2008, by E.L. Hunsaker III as Manager of Scoonover Exploration LLC.

Notary Public

STATE OF UTAH,)
)
) ss.
COUNTY OF SALT LAKE.)

This Memorandum of Letter Agreement was acknowledged before me on December 11, 2008, by Rick Everson as Manager of JR Exploration LLC.

Notary Public

MUNICIPALITY OF VANCOUVER,)
SS.)
PROVINCE OF BRITISH COLUMBIA.)

9. This Memorandum of Letter Agreement was acknowledged before me on December 9, 2008, by David Hottman as President of Portal Resources US Inc.

PAUL A. VISOSKY
BARRISTER & SOLICITOR
DuMOULIN BLACK LLP
10th FLOOR-595 HOWE STREET
VANCOUVER, B.C. V6C 2T5
DIRECT LINE: 604-602-6806
FAX: 604-687-8772

Notary Public

My Commission does not expire.

DIRECT LINE: 604-602-6806
DO NOT MARK, PRINT, SIGN OR TYPE OUTSIDE THE LINED MARGIN
FAX: 604-687-8772

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Exhibit A
Golden Snow Project
Eureka County, Nevada

Claim Name	County document no.	NMC No.
OW 1		922819
OW 2		922820
OW 3		922821
OW 4		922822
OW 5		922823
OW 6		922824
OW 8		922826
OW 9		922827
OW 10		922828
OW 11		922829
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OW 117		928219
OW 119		928221
OW 121		928223
OW 123		928225

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