

DOC # 0213129

02/17/2009

01:26 PM

Official Record

Recording requested By
FASKEN OIL & RANCH LTD

Eureka County - NV

Mike Rebaleati - Recorder

Fee: **\$20.00**

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RPTT:

Recorded By: FES

Book- 0485 Page- 0235



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Cover Page for Assignment of Record Title
Mass Assignment dated December 11, 2008 by and between
Frontier Explorations Ltd. and Fasken Nevada-I, LLC

Oil and Gas Leases

NVN-078705

NVN-078707

NVN-078708

NVN-078709

NVN-078710

NVN-078711

Eureka, Elko & White Pine Counties, NV

Requested By and Return To:

Fasken Oil and Ranch, Ltd.
For Fasken Nevada-I, LLC
303 W. Wall St., Suite 1800
Midland, TX 79701-5106

Attention: Melissa Dimit

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0034
Expires: April 30, 2009

**ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES**

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351 - 359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001 - 1025)
Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

Lease Serial No.

Mass Assignment

Lease Effective Date
(Anniversary Date)

New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee* **Fasken Nevada - I, LLC**
Street **303 West Wall, Suite 1800**
City, State, Zip Code **Midland, TX 79701-5106**

1a. Assignor **Frontier Explorations Ltd.**

*If more than one assignee, check here ☐ and list the name(s) and address(es) of all additional assignees on page 2 of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) ☒ Oil and Gas Lease, or ☐ Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) ☒ Record Title, ☐ Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

| Land Description Additional space on page 2, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein. | Percent of Interest | | | Percent of Overriding Royalty Similar Interests | |
|--|---------------------|----------|----------|---|---------------------------------|
| | Owned | Conveyed | Retained | Reserved | Previously reserved or conveyed |
| a | b | c | d | e | f |
| Mass Assignment dated December 11, 2008 by and between Frontier Explorations Ltd. and Fasken Nevada -I, LLC - See Attached Exhibit "A" covering lands in Elko, Eureka and White Pine Counties, Nevada. | | | | | |

FOR BLM USE ONLY - DO NOT WRITE BELOW THIS LINE

UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

☐ Assignment approved for above described lands;

☐ Assignment approved for attached land description

Assignment approved effective _____

☐ Assignment approved for land description indicated on reverse of this form

By _____
Bureau of Land Management (BLM)

(Title) _____ (Date) _____

(Continued on page 2)



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PART B - CERTIFICATION AND REQUEST FOR APPROVAL

1. The Assignor certifies as owner if an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.
2. Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations; (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in each public domain and acquired lands separately in the same State, do not exceed 246,080 acres in oil and gas leases (of which up to 200,000 acres may be in oil and gas options), or 300,000 acres in leases in each leasing District in Alaska of which up to 200,000 acres may be in options, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920, or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.
3. Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 11th day of December 20 08

Executed this 11th day of December 20 08

Name of Assignor as shown on current lease Frontier Explorations Ltd.

(Please type or print)

Assignor
or

Larry B. Kellison
(Signature)

Attorney-in-fact

(Signature)

Larry B. Kellison, COO 200 Burrard St., Suite 1680

(Assignor's Address)

Vancouver, British Columbia Canada

(City)

(State)

V6C 3L6

(Zip Code)

FASKEN NEVADA-I, LLC
A Nevada Limited Liability Company

Mark B Merritt
Mark B Merritt, Vice President

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

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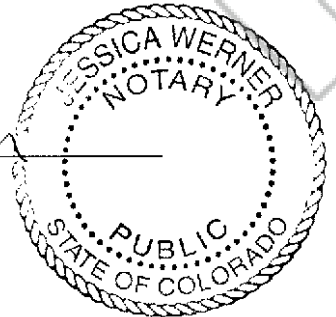
ACKNOWLEDGEMENTS

STATE OF COLORADO)
) ss
CITY & COUNTY OF DENVER)

This instrument was acknowledged before me this 11th day of December, 2008 by Larry B. Kellison who acknowledged before me that he is the Chief Operating Officer of Frontier Explorations Ltd.

My Commission Expires: 2-28-11

Jessica Werner
Notary Public



My Commission Expires 02/28/2011

STATE OF TEXAS)
) ss
COUNTY OF MIDLAND)

This instrument was acknowledged before me on this 11th day of December, 2008 by Mark B. Merritt as Vice President of Fasken Nevada -I, LLC.

My Commission Expires:

Melissa L. Bramley
Notary Public



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Exhibit "A" – Page One
Assignment of Record Title dated December 11, 2008
By and Between Frontier Explorations LTD and Fasken Nevada – I, LLC,
Elko, Eureka and White Pine Counties, Nevada

| Lease Serial No. | Description | Acres | Lease Date | % Owned | % Conv. | % Ret. | ORR Reserved | ORR Prev. Conveyed |
|------------------|--|----------|------------|---------|---------|--------|--------------|--------------------|
| NVN-078705 | <u>Township 25N, Range 54E, MDM</u> | 9,808.14 | 7/1/2004 | 100% | 100% | -0- | .5% | 7% |
| | Sec. 1: Lots 1-4, S2N2, S2; | | | | | | | |
| | Sec. 2: Lots 1-4, S2N2, S2; | | | | | | | |
| | Sec. 11: ALL; | | | | | | | |
| | Sec. 12: ALL | | | | | | | |
| | <u>Township 26N, Range 54E, MDM</u> | | | | | | | |
| | Sec. 25: ALL | | | | | | | |
| | Sec. 26: ALL; | | | | | | | |
| | Sec. 35: ALL; | | | | | | | |
| | Sec. 36: ALL | | | | | | | |
| NVN-078707 | <u>Township 25N, Range 55E, MDM</u> | 2,344.38 | 8/1/2004 | 100% | 100% | -0- | -0- | 7% |
| | Sec. 5: Lots 1, 2, S2NE; | | | | | | | |
| | Sec. 5: W2, SE – (PRO DIA 163); | | | | | | | |
| | Sec. 6: ALL – (PRO DIA 163); | | | | | | | |
| | Sec. 7: ALL – (PRO DIA 163); | | | | | | | |
| | Sec. 8: ALL – (PRO DIA 163) | | | | | | | |
| | <u>Township 26N, Range 55E, MDM</u> | | | | | | | |
| | Sec. 29: ALL; | | | | | | | |
| | Sec. 30: Lots 1-4, E2, E2W2; | | | | | | | |
| | Sec. 31: Lots 1-7, NE, E2NW, NESW, N2SE; | | | | | | | |
| NVN-078708 | <u>Township 25N, Range 55E, MDM</u> | 1,935.60 | 8/1/2004 | 100% | 100% | -0- | -0- | 7% |
| | Sec. 27: Lots 1-4, W2, SE; | | | | | | | |
| | Sec. 28: Lots 1-4, W2E2, W2; | | | | | | | |
| | Sec. 33: Lots 1-4, W2E2, W2; | | | | | | | |
| | Sec. 34: Lots 1-8, NWNE, SESE | | | | | | | |
| | <u>Township 25N, Range 54E, MDM</u> | | | | | | | |
| | Sec. 3: Lots 1, 2, 3, 4, S2N2, S2; | | | | | | | |
| | Sec. 4: Lots 1, 2, 3, 4, S2N2, S2; | | | | | | | |
| | Sec. 34: ALL | | | | | | | |
| | | | | | | | | |



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Exhibit "A" – Page Two
Assignment of Record Title dated December 11, 2008
By and Between Frontier Explorations LTD and Fasken Nevada – I, LLC,
Elko, Eureka and White Pine Counties, Nevada

| Lease Serial No. | Description | Acres | Lease Date | % Owned | % Conv. | % Ret. | ORR Reserved | ORR Pre. | ORR Conveyed |
|------------------|--|----------|------------|---------|---------|--------|--------------|----------|--------------|
| NVN-078709 | <u>Township 25N, Range 54E, MDM</u> Sec. 13: ALL; Sec. 14: ALL; Sec. 23: ALL; Sec. 24: ALL; <u>Township 25N, Range 55E, MDM</u> Sec. 4: Lots 1-4, S2N2, S2; Sec. 9: Lots 1-14, W2SE, SW Sec. 10: ALL; Sec. 15: ALL; Sec. 16: Lots 1-4, W2E2, W2 Sec. 17: ALL; Sec. 18: ALL; Sec. 21: Lots 1-4, W2E2, W2; Sec. 22: Lots 1-8, W2 <u>Township 26N, Range 55E, MDM</u> Sec. 28: Lots 1, 2, 3, 4, W2E2, W2; Sec. 33: Lots 1, 2, 3, 4, 5, 6, 7, NW/SE, N2SW, W2NE, NW | 9,463.30 | 8/1/2004 | 100% | 100% | -0- | -0- | -0- | 7% |
| NVN-078710 | <u>Township 25N, Range 54E, MDM</u> Sec. 25: ALL; Sec. 26: E2, E2NW, SW; Sec. 33: Lots 1-3, N2, N2SW, N2SE, SESE; Sec. 34: ALL; Sec. 35: ALL; Sec. 36: ALL; <u>Township 25N, Range 55E, MDM</u> Sec. 19: ALL – (PRO DIA 163); Sec. 20: ALL – (PRO DIA 163); Sec. 29: ALL – (PRO DIA 163); Sec. 30: ALL – (PRO DIA 163); Sec. 31: ALL – (PRO DIA 163); Sec. 32: ALL (excl me patent) – (PRO DIA 163); | 6,541.77 | 8/1/2004 | 100% | 100% | -0- | -0- | -0- | 7% |



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Exhibit "A" – Page Three
Assignment of Record Title dated December 11, 2008
By and Between Frontier Explorations LTD and Fasken Nevada – I, LLC,
Elko, Eureka and White Pine Counties, Nevada

| Lease Serial No. | Description | Acres | Lease Date | % Owned | % Conv. | % Ret. | ORR Reserved | ORR Prev. Conveyed |
|------------------|-------------------------------------|----------|------------|---------|---------|--------|--------------|--------------------|
| NVN-078711 | <u>Township 26N, Range 54E, MDM</u> | 9,638.48 | 8/1/2004 | 100% | 100% | -0- | -0- | 7% |
| | Sec. 1: Lots 1-4, S2N2, S2; | | | | | | | |
| | Sec. 11: ALL; | | | | | | | |
| | Sec. 12: ALL; | | | | | | | |
| | Sec. 13: ALL; | | | | | | | |
| | Sec. 14: ALL; | | | | | | | |
| | Sec. 22: ALL; | | | | | | | |
| | Sec. 23: ALL; | | | | | | | |
| | Sec. 24: ALL; | | | | | | | |
| | Sec. 27: ALL | | | | | | | |
| | <u>Township 26N, Range 55E, MDM</u> | | | | | | | |
| | Sec. 7: Lots 1-4, E2W2, E2; | | | | | | | |
| | Sec. 8: ALL; | | | | | | | |
| | Sec. 17: All; | | | | | | | |
| | Sec. 18: Lots 1-4, E2W2, E2; | | | | | | | |
| | Sec. 19: Lots 1-4, E2W2, E2; | | | | | | | |
| | Sec. 20: All | | | | | | | |



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