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Official Record

Recording requested By
NEVADA STATE BANK

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$17.00

Page 1 of 4

RPTT:

Recorded By FES

Book- 0492 Page- 0044



0213802

(for Recorder's use only)

APN # 007-370-31

Recording Requested by:

Name NEVADA STATE BANK

Address P.O. BOX 30160

City/State/Zip SALT LAKE CITY, UT 84130-0160

SUBORDINATION AGREEMENT

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)

This cover page must be typed or printed.

WHEN RECORDED RETURN TO:
Nevada State Bank
FILE REVIEW
P.O. BOX 30160
SLC, Utah 84130-0160
Acct Ref: 180-40510004001574
APN: 007-370-31
Prepared by: M. Pestana

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this 15th day of September, 2009, by Nevada State Bank, in favor of Nevada State Bank, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by PATRICIA M ETTER AND LAURANCE F ETTER, as Trustor, in favor of Nevada State Bank, as Beneficiary, dated OCTOBER 8, 2001, recorded OCTOBER 13, 2001, in Book 344, at Page 171, as Instrument No. 177017, in the office of the County Recorder of EUREKA County, State of NEVADA, is hereby subordinated and made inferior to the lien of that certain trust deed dated JULY 3, 2009 executed by PATRICIA M ETTER AND LAURANCE F ETTER, as Trustor, in favor of Nevada State Bank as Beneficiary, and recorded JULY 27, 2009 as Instrument No. 0213629, In Book 0490 at Page 0012 in the office of the County Recorder of EUREKA County, State of NEVADA; and said trust deed in favor of Nevada State Bank is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.


The real property referred to in the above referenced trust deeds is situated in EUREKA County, State of NEVADA and is more particularly described as follows:

SEE ATTACHED LEGAL DESCRIPTION SCHEDULE "A"

PROPERTY ADDRESS: 221 SR 278, EUREKA, NV 89316

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank



Name: L. MERRILL RIGGS
Title: VICE PRESIDENT

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 15th day of September, 2009, by L. MERRILL RIGGS a VICE PRESIDENT, of Nevada State Bank.


Notary Public

MY COMMISSION EXPIRES: RESIDING AT:
10/24/2010 Salt Lake City, UTAH


NOTARY PUBLIC
BEVERLY J. MATHEWS
2460 South 3270 West
Salt Lake City, UT 84119
COMMISSION EXPIRES
October 24, 2010
STATE OF UTAH

Schedule A

THE FOLLOWING REAL PROPERTY SITUATED IN EUREKA, COUNTY OF EUREKA AND STATE OF NEVADA, DESCRIBED AS FOLLOWS:

PARCEL NUMBER 1 AS SHOWN ON THAT CERTAIN PARCEL MAP FOR DONALD E. AND ALPERTA J. MORRISON, RECORDED IN THE OFFICE OF THE COUNTY RECORDER OF EUREKA COUNTY, NEVADA, AS FILE NUMBER 138482, LOCATED IN A PORTION OF SECTIONS 21 AND 22, TOWNSHIP 20 NORTH, RANGE 53 EAST, MDB&M.

EXCEPTING THEREFROM ALL OIL AND GAS AS RESERVED BY THE UNITED STATES OF AMERICA IN DOCUMENT RECORDED SEPTEMBER 30, 1965, IN BOOK 8, PAGE 463, OFFICIAL RECORDS, EUREKA COUNTY, NEVADA.

PARCEL ID: 007-370-31

PROPERTY ADDRESS: 221 SR 278

"PER NRS 111.312, THIS LEGAL DESCRIPTION WAS PREVIOUSLY RECORDED AT DOCUMENT NO. 167652, IN BOOK 310, PAGE 514, ON 18/18/1997"