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Official Record

Recording requested By
MERITAGE ENERGY CO, LLC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$40.00 Page 1 of 3
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APN# _____

Recording Requested by:

Name Meritage Energy Co, LLC

Address 1600 Broadway, Suite 1360

City/State/Zip Denver, CO 80202



0214739

Memorandum of Oil & Gas Lease
(Title of Document)

*This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)*

This cover page must be typed or printed.

MEMORANDUM OF OIL AND GAS LEASE

STATE OF NEVADA §
§
COUNTY OF EUREKA §

THIS MEMORANDUM of Oil and Gas Lease, by and between **BLACK STONE MINERALS COMPANY, L.P.**, a Delaware limited partnership, whose address is 1001 Fannin, Suite 2020, Houston, Texas 77002-6715, hereinafter called "Lessor", and **MERITAGE ENERGY COMPANY, LLC**, whose address is 1600 Broadway, Suite 1360, Denver, Colorado 80202, hereinafter called "Lessee".

WITNESSETH: That Lessor, for a valuable consideration and in consideration of the covenants of the Lessee set forth in that certain Oil and Gas Lease made and entered into the 1st day of December, 2009, by and between the parties hereto, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto the said Lessee, exclusively for the sole and only purpose of investigating, exploring by geophysical or other means, prospecting, drilling, mining and operating for oil and gas, and laying pipelines, and building tanks, power stations and structures thereon to produce, save and take care of said products, all of the lands situated in **Eureka County Nevada**, described as follows, to wit:

TOWNSHIP 28 NORTH, RANGE 52 EAST
SECTION 03: ALL
SECTION 11: LOTS 1, 2, 3, 4, 5, SW/4NE/4, S/2NW/4

TOWNSHIP 20 NORTH, RANGE 52 EAST
SECTION 27: N/2, W/2SE/4, E/2SE/4, SW/4

containing **1,613.46 gross acres**, more or less, which lands are sometimes referred to as the "Lease Premises."

The term of said Oil and Gas Lease shall be for a term of Subject to the further terms hereof, this Lease shall be for a term of **Three (3) years** from this date (the "Primary Term") and as long thereafter as Oil and Gas, or either of them, is produced in paying quantities from the Leased Premises; or as long as this Lease is continued in effect as otherwise provided herein. Further, Lessee is hereby given the right and option to extend the Primary Term of this Lease as to all or any part of the Leased Premises for an additional Primary Term of Two (2) Years commencing on the date that the Lease would have expired, but for the extension. Reference is hereby made to executed copies of said Oil and Gas Lease in possession of Lessor and Lessee, respectively, for all of the provisions thereof, and by this reference same are incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Oil and Gas Lease to be executed this 1st day of December, 2009.

LESSOR:

BLACK STONE MINERALS COMPANY, L. P.

By: Black Stone Natural Resources, L.L.C., its General Partner

By: Mark E. Robinson

Mark E. Robinson
Vice President, Land & Legal

MD

LESSEE:

MERITAGE ENERGY COMPANY, LLC

By: [Signature]
Name: Sam D. [Signature]
Title: Manager

ACKNOWLEDGEMENTS

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

Personally appeared before me, the undersigned authority in and for the said County and State, on this 2nd day of March, 2010, within my jurisdiction, the within named Mark E. Robinson, who acknowledged that he is Vice President, Land & Legal of Black Stone Natural Resources, L.L.C., a Delaware limited liability company, General Partner of **Black Stone Minerals Company L.P.**, a Delaware limited partnership, and that for and on behalf of the said limited partnership, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized so to do.

Given under my hand and official seal this the 2nd day of March, 2010.

_____(SEAL)



Sharon Shanks
Notary Public, State of Texas

My commission expires: _____

STATE OF COLORADO §
 §
COUNTY OF DENVER §

Personally appeared before me, the undersigned authority in and for the said County and State, on this 8th day of March, 2010, within my jurisdiction, the within named Sam D. Wierzbicki, who acknowledged that he is Manager of **Meritage Energy Company LLC**, a Delaware limited liability company, and that for and on behalf of the said company, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized so to do.

Given under my hand and official seal this the 8th day of March, 2010.

_____(SEAL)

Suzette Johnson
Notary Public, State of Colorado

My commission expires: _____