

**RELEASE****Recitals:**

1. Reference is made to (i) that certain Deed of Trust, Mortgage, Assignment, Security Agreement, Fixture Filing and Financing Statement, dated December 18, 2007, from Meritage Energy Company, LLC ("December 18, 2007 Mortgage") to Guy C. Evangelista, as Trustee, and Wells Fargo Bank, National Association, as collateral agent for the benefit of Wells Fargo Energy Capital, Inc., and (ii) that certain Deed of Trust, Mortgage, Assignment, Security Agreement, Fixture Filing and Financing Statement, dated December 21, 2007, from Meritage Energy Company LLC ("December 21, 2007 Mortgage") to Guy C. Evangelista, as Trustee, and Wells Fargo Bank, National Association, as collateral agent for the benefit of Wells Fargo Energy Capital, Inc., all of the foregoing being recorded as shown on Schedule 1 attached hereto and made a part hereof. Reference is hereby made to the Mortgages and the recordation thereof for all purposes in connection therewith.

2. The undersigned is a current beneficiary of the liens and security interests created by the December 18, 2007 Mortgage and the December 21, 2007 Mortgage (collectively, the Mortgages") and is the collateral agent for all other current beneficiaries of the liens and security interests created by the Mortgages.

Release:

NOW, THEREFORE, for and in consideration of the premises and other good and valuable consideration:

(a) The undersigned has RELEASED and DISCHARGED, and by these presents does hereby RELEASE and DISCHARGE all real and personal property covered by the December 18, 2007 Mortgage from the liens and security interests created by the December 18, 2007 Mortgage. The undersigned hereby terminates the assignment of production made in favor of the undersigned under Article III of the December 18, 2007 Mortgage.

(b) The undersigned has RELEASED and DISCHARGED, and by these presents does hereby RELEASE and DISCHARGE all real and personal property covered by the December 21, 2007 Mortgage from the liens and security interests created by the December 21, 2007 Mortgage. The undersigned hereby terminates the assignment of production made in favor of the undersigned under Article III of the December 21, 2007 Mortgage.

By accepting receipt of this Release, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagor does hereby, for itself and its successors and assigns, fully and without reserve release and forever discharge the undersigned, its affiliates, and its and their respective employees, officers, directors and agents, from any and all claims, demands, liabilities, damages, costs and expenses of every kind and nature whatsoever, whether or not now known, which Mortgagor now has or may hereafter claim to have against the undersigned, its affiliates and its and their respective employees, officers, directors and agents or any one or more of them, to the extent same arise out of or otherwise relate to the Mortgage, the indebtedness secured thereby or the documents executed in connection therewith.

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SCHEDULE 1

1. Deed of Trust, Mortgage, Assignment, Security Agreement, Fixture Filing and Financing Statement from Meritage Energy Company, LLC to Guy C. Evangelista, Trustee, and Wells Fargo Bank, National Association, as collateral agent, for the benefit of Wells Fargo Energy Capital, Inc., dated December 18, 2007 (Second Lien)

Recording Jurisdiction

Elko County, Nevada

Eureka County, Nevada

Nye County, Nevada

Recording Data

Document #587923
Recorded 12/21/2007

Document #0211559
Book 468, Page 279
Recorded 01/03/2008

Document #702038
Recorded 01/16/2008

2. Deed of Trust, Mortgage, Assignment, Security Agreement, Fixture Filing and Financing Statement from Meritage Energy Company, LLC to Guy C. Evangelista, Trustee, and Wells Fargo Bank, National Association, as collateral agent, for the benefit of Wells Fargo Energy Capital, Inc., dated December 21, 2007 (Second lien)

Recording Jurisdiction

Borden County, TX

Dawson County, TX

Glasscock County, TX

Howard County, TX

Recording Data

Document #080062
Deed of Trust Records
Vol. 96, Page 789
Recorded 01/30/2008

Document #3990
OPR Records, Vol. 596, Page 137
Recorded 12/28/2007

Document #1918
Book 110, Page 557
Recorded 12/28/2007

Document #00007837
Book OR, Vol. 1077, Page 139
Recorded 12/28/2007



Recording Jurisdiction

Martin County, TX

Midland County, TX

Reagan County, TX

Upton County, TX

University of Texas Lands

Recording Data

Document #3881
OP Vol. 215, Page 411
Recorded 12/28/2007

Document #2007-29834
Book OR, Vol. 2977, Page 75
Recorded 12/28/2007

Document #101904
Vol. 89, Page 515
Recorded 12/28/2007

Document #00142756
Book 795, Page 41
Recorded 12/31/2007

Sent 02/14/2008



EXHIBIT A
PROPERTY DESCRIPTIONS

COPY



Exhibit "A"

| Prospect | Lessor | Lessee | Lease Date | County | Recording Book | Recording Page | Lease Description |
|----------------|------------------------------------|-----------------------------------|------------|--------|----------------|----------------|--|
| N Willow Creek | Bravo Oil Company | Sun Operating Limited Partnership | 12/1/1982 | Eureka | 212 | 237 | T29N R52E Sec 27; W2SE |
| N Willow Creek | Black Stone Minerals Company, L.P. | Deerfield Production Corporation | 2/20/2002 | Eureka | 346 | 515 | T28N R52E Sec 3; Lots 1, 2 (N2NE), S2NE, SE T29N R52E Sec 27; Lots 3, 4, (E2SE), SW Sec 35; W2 |
| N Willow Creek | NVN 061503 | Foreland Corporation | 4/1/1987 | Eureka | | | T29N R52E Sec 22; Lots 1-4, W2, W2E2 |
| N Willow Creek | NVN 075447 | Deerfield Production Corp | 1/1/2002 | Eureka | | | T29N R52E Sec 26; All Sec 34; Lots 1-8 |



Exhibit "A"

| Prospect | Lessor | Lessee | Lease Date | County | Recording Data Book | Page | Lease Description |
|---------------|------------|----------------------|------------|--------|---------------------|------|--|
| Eagle Springs | NVN 042341 | Draycult Corporation | 11/1/1953 | Nye | B-1 | 424 | T9N R57E Sec 2: Lots 1-4, S2N2 |
| Eagle Springs | | | | | | | T9N R57E Sec 1: Lots 1-4, S2N2, SE |
| Blue Eagle | | | | | | | T9N R57E Sec 22: S2 |
| Eagle Springs | | | | | | | T9N R57E Sec 2B: NENE, S2NE, SE Sec 33: NE |
| Eagle Springs | | | | | | | T9N R57E Sec 34: NW, W2NE, NENE |
| Eagle Springs | | | | | | | T9N R57E Sec 34: SENE Sec 35: E2NE, N2N2SE Sec 36: NW, N2N2SW |
| Ghost Ranch | | | | | | | T9N R57E Sec 35: S2SW |
| E Ghost Ranch | | | | | | | T9N R57E Sec 35: S2SE, S2N2SE Sec 36: SWSW, S2NWWSW |
| Eagle Springs | | | | | | | T9N R57E Sec 36: W2NE, NENE |
| Eagle Springs | | | | | | | T9N R57E Sec 36: SESW, S2NESW |
| Eagle Springs | | | | | | | T9N R57E Sec 36: S2SE, S2N2SE |
| Eagle Springs | | | | | | | T9N R57E Sec 36: N2N2SE |
| Eagle Springs | NVN 012321 | W. Argyle Nelson | 11/1/1953 | Nye | | | T9N R57E Sec 35: W2NE, E2NW, N2SW |



Exhibit "A"

| Prospect | Lessor | Lessee | Lease Date | County | Recording Data Book | Page | Lease Description |
|---------------|------------|---------------------------|------------|--------|---------------------|------|--|
| Blue Eagle | NVN 080309 | Deerfield Production Corp | 7/1/2005 | Nye | | | T0N R57E Sec 13: SWSE Sec 24: N2, N2SW, SWSW, NESE Sec 25: W2NW, NWSW |
| Blue Eagle | NVN 061536 | Foreland Corporation | 4/1/1997 | Nye | | | T0N R57E Sec 22: N2 |
| Eagle Springs | | | | | | | T0N R57E Sec 34: SE |
| Blue Eagle | NVN 063084 | Foreland Corporation | 1/1/1998 | Nye | | | T0N R57E Sec 14: S2SW Sec 15: S2SE Sec 23: N2 |



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