

**Official Record**Recording requested By  
RICHARD K THOMPSON ESQ

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$18.00

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RPTT:

Recorded By: FES

Book- 500 Page- 0388

Recorded at request of  
and return to:

Richard K. Thompson, Esq.  
Harris & Thompson  
6121 Lakeside Drive, Suite 260  
Reno, Nevada 89511



The undersigned hereby affirms that there  
Are no social security numbers on this document

**QUITCLAIM DEED WITH RESERVED ROYALTY**

THIS QUITCLAIM DEED is made this 22 day of June, 2010 by  
and between GOLDEN SPIKE MINING, a Nevada corporation, (“Grantor”); and  
WPC RESOURCES (USA) INC, a Nevada corporation, whose address is 6121  
Lakeside Drive, Suite 260, Reno, Nevada 89511 (“Grantee”).

**WITNESSETH:**

1. Conveyance of Unpatented Lode Mining Claims. Grantor, in  
consideration of the sum of TEN DOLLARS (\$10.00) and other valuable  
consideration paid to it by Grantee, does hereby remise, release, and forever  
quitclaim unto Grantee all of Grantor’s right, title, and interest in and to the  
“WS” and “SCH” groups of unpatented lode mining claims situated in Eureka  
and Lander Counties, Nevada, which are more particularly described on Exhibit  
A attached hereto (the “Property”).

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TOGETHER with all minerals and all veins and lodes of mineral-bearing rock therein and all dips, spurs, and angels thereof.

TO HAVE AND TO HOLD all of the right, title and interest of Grantor in and to the Property, together with the appurtenances, unto Grantee, its successors and assigns forever.

2. Reserved Royalty on Production. Grantor reserves to itself a royalty on production from the Property equal to one and one half percent (1.5%) of net smelter returns (NSR), to be calculated and paid in accordance with Exhibit B attached hereto.

IN WITNESS WHEREOF, Grantor has hereunto set its hand the day and year first above written.

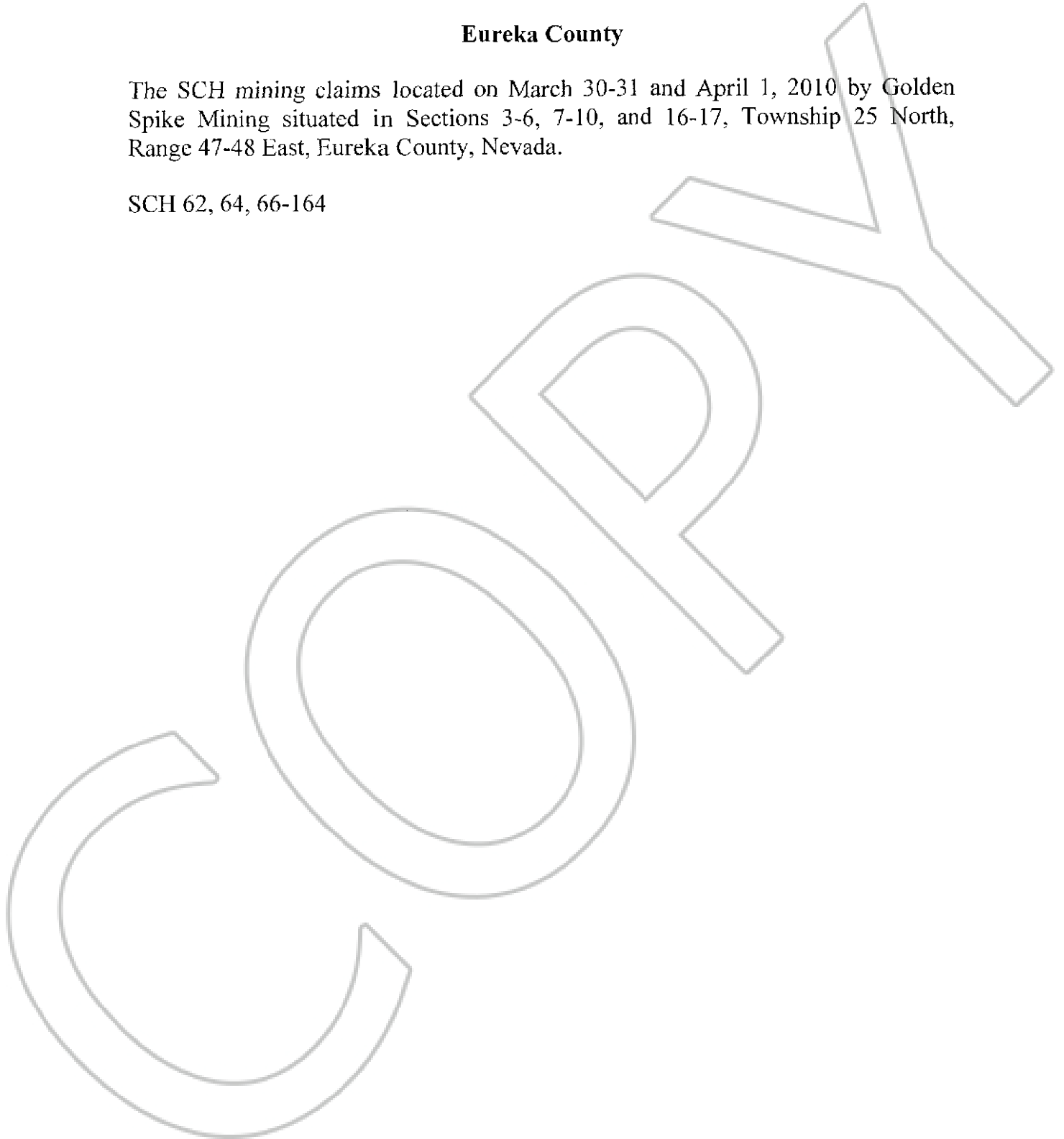


**EXHIBIT A**  
**Property Description**

**Eureka County**

The SCH mining claims located on March 30-31 and April 1, 2010 by Golden Spike Mining situated in Sections 3-6, 7-10, and 16-17, Township 25 North, Range 47-48 East, Eureka County, Nevada.

SCH 62, 64, 66-164



## **EXHIBIT B**

### **Net Smelter Return Royalty**

“Net Smelter Returns” (NSR) shall mean the aggregate proceeds received by Grantee from time to time from any smelter or other purchaser from the sale of any ores, concentrates, metals or any other material of commercial value produced by and from the Property after deducting from such proceeds the following charges only to the extent that they are not deducted by the smelter or other purchaser in computing the proceeds:

1. Sales, use, gross receipts, severance, and other taxes, if any, payable with respect to severance, production, removal, sale or disposition of the minerals from the Property, but excluding any taxes on net income;
2. Charges and costs, if any, for transportation from the mine or mill to places where the minerals are smelted, refined and/or sold; and
3. Charges, costs (including assaying and sampling costs specifically related to smelting and/or refining), and all penalties, if any, for smelting and/or refining.

In the event smelting or refining are carried out in facilities owned or controlled, in whole or in part, by Lessee, charges, costs and penalties for such operations shall mean the amount Lessee would have incurred if such operations were carried out at facilities not owned or controlled by Lessee then offering comparable services for comparable products on prevailing terms.

The Grantee shall reserve and pay to the Grantor a royalty on production equal to one and one half percent (1.5%) of Net Smelter Returns.

Payment payable to Grantor hereunder shall be made quarterly within thirty (30) days after the end of each fiscal quarter during which Grantee receives Net Smelter Returns in U.S. dollars or in kind bullion at the discretion of the Grantor.

Within sixty (60) days after the end of each fiscal year for which the NSR is payable to the Grantor, the records relating to the calculation of NSR for such year shall be audited by the Grantee and any adjustments in the payments of NSR to Grantor shall be made forthwith after completion of the audit. All payments of NSR to Grantor for a fiscal year shall be deemed final and in full satisfaction of all obligations of the Grantee in respect thereof if such payments or the calculations thereof are not disputed by Grantor within sixty (60) days after receipt by Grantor of the same audited statement. Grantee shall maintain accurate records relevant to the determination of the NSR and Grantor, or its authorized agent, shall be permitted the right to examine such records at all reasonable times.

**State of Nevada  
Declaration of Value**

**DOC # DV-215206**

06/25/2010 03:12 PM

**Official Record**

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Not

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**1. Assessor Parcel Number(s)**

- a) \_\_\_\_\_
- b) \_\_\_\_\_
- c) \_\_\_\_\_
- d) \_\_\_\_\_

**2. Type of Property:**

- a)  Vacant Land
- b)  Single Fam. Res.
- c)  Condo/Twnhse
- d)  2-4 Plex
- e)  Apt. Bldg.
- f)  Comm'/Ind'l
- g)  Agricultural
- h)  Mobile Home
- i)  Other unpatented mining claims

**3. Total Value/Sales Price of Property:**

\$ 30,300.00  
 \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 \$ 0

Deed in Lieu of Foreclosure Only (value of property)

Transfer Tax Value per NRS 375.010, Section 2:

Real Property Transfer Tax Due:

**4. If Exemption Claimed:**

- a. Transfer Tax Exemption, per NRS 375.090, Section: 8
- b. Explain Reason for Exemption: transfers, assigns or conveyance of unpatented mining claims

**5. Partial Interest: Percentage being transferred: 100 %**

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

**Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.**

Signature Richard K. Thompson Capacity Agent for Grantor  
 Signature Richard K. Thompson Capacity Agent for Grantee

**SELLER (GRANTOR) INFORMATION**

(REQUIRED)

Print Name: Golden Spike Mining  
 Address: 50 W Liberty St  
 City: Reno  
 State: NV Zip: 89501

**BUYER (GRANTEE) INFORMATION**

(REQUIRED)

Print Name: WPC Resources (USA) Inc.  
 Address: 621 Lake Side Dr. #200  
 City: Reno  
 State: NV Zip: 89511

**COMPANY REQUESTING RECORDING**

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: Richard K. Thompson, Esq. Escrow # N/A  
 Address: 6121 Lakeside Drive, Suite 260  
 City: Reno State: NV Zip: 89511