

Official Record

Recording requested By  
AREA PETROLEUM LLC

Eureka County - NV  
Mike Rebaleati - Recorder

Fee: \$45.00

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RPTT:

Recorded By FES

Book- 504 Page- 0024



APN \_\_\_\_\_

Recording Requested By:

Name Area Petroleum, LLC

Address 5 Wanderwood Way

City / State / Zip Sandy, UT, 84092

ASSIGNMENT OF OIL AND GAS LEASES

(Print Name of Document on the Line Above)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I the undersigned hereby affirm that this document submitted for recording contain personal information (social security number, driver's license number or identification card number) of a person as required by a specific law, public program or grant that requires the inclusion of the personal information. The Nevada Revised Statute (NRS), public program or grant referenced is:

\_\_\_\_\_  
(Insert the NRS, public program or grant referenced in the line above)

Signature \_\_\_\_\_

Title \_\_\_\_\_

Print Name \_\_\_\_\_

**ASSIGNMENT OF OIL AND GAS LEASES**

STATE OF NEVADA            )  
  ) ss.  
COUNTY OF EUREKA        )

KNOWN ALL MEN BY THESE PRESENTS:

This Assignment, made this 9<sup>th</sup> day of September 2010, by and between **Phoenix Oil & Gas, LLC**, a Utah limited liability company, 5 Wanderwood Way, Sandy, Utah, 84092, hereinafter called the Assignor, and **Area Petroleum, LLC**, a Utah limited liability company, 5 Wanderwood Way, Sandy, Utah 84092, hereinafter called Assignee.

Assignor, named above, owns a 100% working interest in and to those certain Oil, Gas and Mineral Leases identified on Exhibit A, attached hereto and by this reference made a part hereof (the "Leases"), covering lands in Eureka County, Nevada.

For adequate consideration, Assignor hereby transfers, assigns and conveys to Assignee its entire 100% working interest in the Leases, together with all the rights incident thereto and the personal property, fixtures and equipment thereon, appurtenant thereto or used or obtained in connection therewith and all of the oil, gas, and other minerals produced, saved, and marketed from all of the Lands and Leases.

Assignor shall execute and deliver to Assignee separate assignments of the Leases on officially approved governmental forms, in sufficient counterparts to satisfy applicable statutory and regulatory requirements. Those assignments shall be deemed to contain all of the exceptions, reservations, warranties, rights, titles, power and privileges set forth herein as fully as though they were set forth in each such assignment. The interests conveyed by such separate assignments are the same, and not in addition to, the Leases conveyed herein.

Assignor represents and warrants that it has all requisite authority to execute this Assignment and to convey its interest in the Leases to Assignee.

TO HAVE AND TO HOLD THE LEASES HEREIN CONVEYED TO ASSIGNEE, ITS SUCCESSORS AND ASSIGNS FOREVER; PROVIDED, HOWEVER, THIS ASSIGNMENT IS MADE BY ASSIGNOR AND ACCEPTED BY ASSIGNEE WITHOUT REPRESENTATIONS, COVENANTS OR WARRANTIES OF TITLE OF ANY KIND, EXPRESS OR IMPLIED, EXCEPT THAT ASSIGNOR WARRANTS AND AGREES TO DEFEND TITLE TO EACH LEASE UNTO ASSIGNEE, ITS SUCCESSORS AND ASSIGNS, AGAINST ANY AND ALL PERSONS LAWFULLY CLAIMING OR TO CLAIM SUCH LEASE OR ANY PORTION THEREOF BY, THROUGH OR UNDER ASSIGNOR, BUT NOT OTHERWISE. Assignor will execute and deliver all such other and additional instruments, notices, releases, acquittances and other documents, and will do all such other acts and things, as may be necessary more fully to assure to Assignee or its successors or assigns all of the respective rights and interests herein and hereby granted or intended to be granted.

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The provisions hereof shall be covenants running with the lands and shall be binding upon and inure to the benefit of the parties hereto, their respective successors and assigns.

EXECUTED this 9<sup>th</sup> day of September, 2010 with an EFFECTIVE date of August 11, 2010.

ASSIGNOR:

PHOENIX OIL & GAS, LLC

By: *Jonathan Baker*  
Jonathan Baker, Landman

STATE OF UTAH            )  
  ) ss  
COUNTY OF SALT LAKE    )

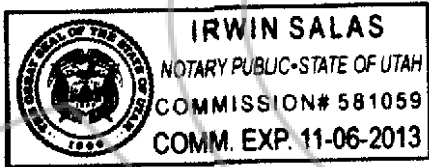
This instrument was acknowledged before me this 9<sup>th</sup> day of September, 2010 by Jonathan Baker, as Landman for Phoenix Oil & Gas, LLC.

WITNESS my hand and official seal

*Irwin Salas*  
Notary Public, State of Utah

My commission expires: 11/06/2013

(NOTARIAL SEAL)



Attached to Assignment of Oil and Gas Leases dated effective July 1, 2010  
between Phoenix Oil Gas, LLC (Assignor) and Area Petroleum, LLC (Assignee)

Lease Number	Lessee	Gross Acres	Effective Date	TWP	RGE	MER	Description		Recording Entry		
							SEC	County	Document #	BK PG	
NVN-83746	Phoenix Oil & Gas, LLC	1,856.12	1-Nov-07	15N	53E	MDM	18 LOTS 1-4,E2,E2W2 19 LOTS 1-4,E2,E2W2 30 LOTS 1-4,E2,E2W2	Eureka	214974	499	261
NVN-83745	Phoenix Oil & Gas, LLC	1,257.44	1-Nov-07	15N	53E	MDM	05 LOTS 1-4,S2N2,S2 07 LOTS 1-4,E2,E2W2	Eureka	214974	499	260
NVN-83403	Phoenix Oil & Gas, LLC	1,240.00	1-Aug-07	15N	53E	MDM	23 E2NE,NWNE,W2,SE 24 ALL	Eureka	214974	499	260
NVN-83754	Phoenix Oil & Gas, LLC	1,223.00	1-Nov-07	15N	54E	MDM	21 NW,E2,SW 28 ALL	Eureka	214974	499	261
NVN-82624	Phoenix Oil & Gas, LLC	1,339.00	1-Feb-07	21N	52E	MDM	01 PROT ALL 12 PROT ALL	Eureka	214974	499	260
NVN-82927	Phoenix Oil & Gas, LLC	2,554.00	1-Feb-07	21 N	52E	MDM	02 PROT ALL 03 PROT ALL 10 PROT ALL 11 PROT ALL	Eureka	214974	499	260
NVN-82926	Phoenix Oil & Gas, LLC	1,538.11	1-Feb-07	20N	52E	MDM	19 LOTS 1-4,N2NE,SWNE,E2W2,SE 20 SENE,SWNW,SW,E2SE,SWSE 21 E2,N2NW,SWNW,SW	Eureka	214974	499	260
NVN-82925	Phoenix Oil & Gas, LLC	1,912.84	1-Feb-07	20N	52E	MDM	15 PROT ALL 16 SW,PROT N2,SE 17 NE,N2NW,SE,NW,E2SE 18 LOTS 1,3-4,N2NE,SENE,NENW	Eureka	214974	499	260
NVN-82924	Phoenix Oil & Gas, LLC	1,280.00	1-Feb-07	20N	52E	MDM	08 PROT ALL 09 PROT ALL	Eureka	214974	499	259
NVN-82907	Phoenix Oil & Gas, LLC	1,287.36	1-Feb-07	24N	51E	MDM	03 LOTS 1-4,S2N2,S2 04 LOTS 1-4,S2N2,S2	Eureka	214974	499	259
NVN-83812	Phoenix Oil & Gas, LLC	5,195.20	1-Sep-04	23N	52E	MDM	04 PROT ALL 05 PROT LOTS 3-4,S2NW,E2,SW 08 PROT ALL 09 PROT ALL 16 PROT ALL 17 PROT ALL	Eureka	214974	499	258
				24N	52E	MDM	32 PROT ALL 33 PROT ALL				



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Attached to Assignment of Oil and Gas Leases dated effective July 1, 2010  
 between Phoenix Oil Gas, LLC (Assignor) and Area Petroleum, LLC (Assignee)

Lease Number	Lessee	Gross Acres	Effective Date	TWP	RGE	MER	Description	Recording Entry		
								County	Document #	BK PG
NVN-83813	Phoenix Oil & Gas, LLC	4,457.00	1-Sep-04	24N	52E	MDM	04 PROT ALL 09 PROT ALL 16 PROT ALL 20 PROT ALL 21 PROT ALL 28 PROT ALL 29 PROT ALL	Eureka	214974	499 258
NVN-83818	Phoenix Oil & Gas, LLC	1,254.00	1-Feb-07	24N	51E	MDM	09 ALL 16 NE, PROT W2,SE	Eureka	214974	499 259
NVN-83819	Phoenix Oil & Gas, LLC	672.00	1-Feb-07	24N	51E	MDM	33 PROT ALL	Eureka	214974	499 259
NVN-83820	Phoenix Oil & Gas, LLC	1,275.00	1-Feb-07	21N	52E	MDM	04 PROT ALL 09 PROT ALL	Eureka	214974	499 260
NVN-83821	Phoenix Oil & Gas, LLC	640.00	1-Feb-07	21N	52E	MDM	16 PROT ALL	Eureka	214974	499 260
NVN-83809	Phoenix Oil & Gas, LLC	2,560.00	1-Sep-04	22N	52E	MDM	09 ALL 10 ALL 15 ALL 16 ALL	Eureka	214974	499 257
NVN-83811	Phoenix Oil & Gas, LLC	5,075.29	1-Sep-04	23N	52E	MDM	03 LOTS 1-4,S2N2,S2 04 LOTS 1-4,S2N2,S2 20 PROT ALL 21 PROT ALL 28 PROT ALL 29 PROT ALL 32 SW, PROT N2,SE 33 PROT	Eureka	214974	499 257
NVN-83808	Phoenix Oil & Gas, LLC	4,008.64	1-Sep-04	21 1/2N 22N	52E	MDM	02 LOTS 1-12,N2 03 LOTS 1-12,N2 04 LOTS 1-12,N2 33 ALL 34 ALL 35 ALL	Eureka	214974	499 257
NVN-83810	Phoenix Oil & Gas, LLC	3,840.00	1-Oct-04	22N	52E	MDM	21 ALL 22 ALL 23 ALL 26 ALL 27 ALL 28 ALL	Eureka	214974	499 257



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Attached to Assignment of Oil and Gas Leases dated effective July 1, 2010  
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Lease Number	Lessee	Gross Acres	Effective Date	TWP	RGE	MER	Description			Recording Entry	
							SEC	County	Document #	BK	PG
NVN-86683	Phoenix Oil & Gas, LLC	1,400.00	1-Mar-09	25N	51E	MDM	25 ALL 35 NE,SE,NW,SW,W2SE,SESE 36 N2N2,SENE,SWSW,SWSE	Eureka	N/A		
NVN-85929	Phoenix Oil & Gas, LLC	1,937.00	1-Nov-08	23N	52E	MDM	26 PROT W2 27 PROT ALL 34 PROT ALL 35 PROT W2	Eureka	215245	501	116
NVN-85930	Phoenix Oil & Gas, LLC	2,257.00	1-Nov-08	25N	52E	MDM	01 PROT ALL 02 PROT ALL 10 PROT E2 11 PROT ALL	Eureka	215245	501	116
NVN-85931	Phoenix Oil & Gas, LLC	2,531.00	1-Nov-08	25N	52E	MDM	12 PROT ALL 13 PROT ALL 14 PROT ALL 15 PROT ALL	Eureka	215245	501	116
NVN-85932	Phoenix Oil & Gas, LLC	1,888.00	1-Nov-08	25N	52E	MDM	22 PROT ALL 23 PROT ALL 24 PROT ALL	Eureka	215245	501	116
NVN-85933	Phoenix Oil & Gas, LLC	2,560.00	1-Nov-08	25N	52E	MDM	26 PROT N2 27 PROT ALL 28 PROT S2 33 PROT ALL 34 PROT ALL	Eureka	215245	501	116
NVN-81749	Phoenix Oil & Gas, LLC	2,782.00	1-Apr-06	25N	52E	MDM	10 PROT W2 25 PROT ALL 26 PROT S2 28 PROT N2 35 PROT ALL 36 PROT ALL	Eureka	215244	501	112
NVN-79035	Phoenix Oil & Gas, LLC	3,521.44	1-Feb-05	24N	52E	MDM	15 PROT ALL 22 PROT ALL 23 PROT W2 26 PROT W2 27 PROT ALL 34 SE 34 PROT N2,SW 35 PROT NW 35 LOTS 3-6	Eureka	215244	501	112



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Attached to Assignment of Oil and Gas Leases dated effective July 1, 2010  
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Lease Number	Lessee	Gross Acres	Effective Date	TWP	RGE	MER	SEC	Recording Entry			
								County	Document #	BK PG	
NVN-79040	Phoenix Oil & Gas, LLC	2,612.00	1-Feb-05	24N	52E	MDM	02 PROT ALL	Eureka	215244	501	112
							03 PROT ALL				
NVN-79041	Phoenix Oil & Gas, LLC	3,911.00	1-Feb-05	23N	52E	MDM	10 PROT ALL	Eureka	215244	501	112
							11 PROT W2				
							14 PROT W2				
							15 PROT ALL				
							22 PROT ALL				
							23 W2				



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