

Official RecordRecording requested By
CORTEZ ROYALTY MONITORING LLC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00

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RPTT:

Recorded By: FES

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**ASSIGNMENT**

This Assignment ("Assignment") is made and effective as the 1st day of September, 2010 (the "Effective Date") between Idaho Resources Corporation, a Nevada corporation ("Assignor") and Cortez Royalty Monitoring, LLC, a Colorado company ("Assignee") ("CRM"), and collectively the ("Parties").

RECITALS

A Idaho Resources is the successor in interest to Idaho Mining Corporation ("Idaho Mining"), which held a carried working interest in the Cortez Joint Venture ("CJV"), which owned mining properties in the Cortez District, Eureka and Lander Counties, Nevada. Idaho Mining owned its pro-rata share of those properties as well as any additional properties which might be acquired by the CJV prior to June 1, 2083.

B. Idaho Mining was dissolved on June 8, 1981, but prior to dissolution, it distributed its assets to the shareholder by mesne conveyances. The shareholders were W.L. Wilson, Joan B. Wilson, JoAnn K. Wilson (widow of Arthur K. Wilson, Jr.) and William G. Waldeck, who held the mining properties individually until Idaho Resources was formed in 1988, at which time all of the remaining mining properties were conveyed to Idaho Resources. These conveyances did not include the portions of the CJV carried working interests, which remained the property of the individual former shareholders of Idaho Mining.

C. Prior to its dissolution, Idaho Mining had entered into an agreement dated November 26, 1980 with M.E. Rand, formerly M. E. Wilson, H.B. Sprenger and Betty Sprenger,

JoAnn K. Wilson, individually and as Executrix and sole devisee and legatee under the Will of A. K. Wilson, Jr., Deceased, W. L. Wilson, Joan B. Wilson and William G. Waldeck, all of whom were or had been stockholders in Idaho Mining. This Agreement is hereafter referred to as the "Sprenger-Rand Agreement." All monies due Sprengers and Rand have been settled and an agreed accounting was made. The only mining properties which were the subject of the Sprenger-Rand Agreement which are currently active are the CJV interests and the Leadville property, to which a 1% royalty was reserved to Idaho Mining. The purchaser of this property is not actively operating or exploring the claims and it is unlikely to produce any royalties in the foreseeable future. All other properties have been abandoned.

D. Idaho Resources reserves its rights to take assignments of properties from the CJV for properties the CJV no longer wishes to maintain, as specified in the Correction Special Warranty Deed Conveying Overriding Royalty Interest dated August 9, 1993, recorded in the Official Records of Lander County, Nevada in Book 400 at Pages 328-457; and in the Official Records of Eureka County, Nevada in Book 253 at Pages 405-534.

Now, therefore, in consideration of Ten Dollars and other good and valuable consideration, Idaho Resources Corporation hereby assigns to Cortez Royalty Monitoring, LLC its rights under the Sprenger-Rand Agreement and pertinent predecessor documents which affect the rights of Sprenger-Rand to receive royalties either from the CJV or the Leadville properties.

In witness whereof, this document is executed as of the 23rd day of September, 2010.

IDAHO RESOURCES CORPORATION

CORTEZ ROYALTY MONITORING, LLC

By: W. L. Wilson
W. L. Wilson, President

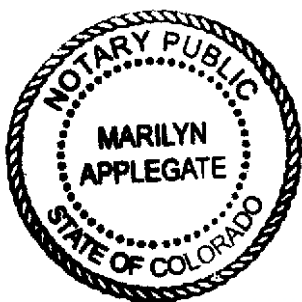
By: W. L. Wilson
W. L. Wilson, Manager

STATE OF COLORADO)
)ss:
COUNTY OF MESA)

The following document was acknowledged before me this 23rd day of September, 2010
by W. L. Wilson, President of Idaho Resources Corporation and as Manager of Idaho
Monitoring, LLC.

Witness my hand and official seal.

My Commission Expires: 7-18-2013



Marilyn Applegate
Notary Public



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