AFTER RECORDING, PLEASE RETURN TO: Barrick Gold U.S. Inc.

Attn: Bob Brock 293 Spruce Road Elko, NV 89801

DOC # 0215968

Record

Official Recording requested By BARRICK GOLD U.S. INC

Eureka County = NV Mike Rebaleati - Recorder

Fee: \$49.00

Page Recorded By: LLH

Book- 509 Page- 0233

Boundary Agreement

THIS AGREEMENT, made effective this 23rd day of September, 2008, is between Nevada North Resources (U.S.A.), a Nevada corporation, hereinafter referred to as "NNR", Miranda U.S.A., Inc., a Nevada corporation, hereinafter referred to as "Miranda", Barrick Gold U.S. Inc., a California corporation hereinafter referred to as "BGUS", and Idaho Resources Corporation, a Nevada corporation hereinafter referred to as "IRC".

WITNESSETH:

WHEREAS, BGUS is the owner of certain mining claims in Eureka, County, Nevada (hereinafter collectively called the ("CL Claim group") which are identified on Exhibit A which is made a part of this Agreement in all respects and incorporated herein by this reference; and

WHEREAS, NNR is the owner of those mining claims (hereinafter collectively called the "RH Claim group") identified on Exhibit "A": which claims also are located in Eureka County, Nevada; and

WHEREAS, Miranda controls as lessee the RH Claim group; and

WHEREAS, IRC has a royalty interest in and to the CL Claim group; and

WHEREAS, the parties hereto desire to fix the boundary between their respective claim groups along the metes and bounds description set forth on Exhibit "B the line being more particularly described on Exhibit "C" a mapped representation of the metes and bounds description.

NOW, THEREFORE, for and in consideration of the mutual promises, conditions and covenants contained herein, the Parties agree as follows:

- 1. <u>ESTABLISHMENT OF BOUNDARY:</u> The parties hereby agree that the boundary between the RH Claim group and the CL Claim group shall be fixed and established along the metes and bounds description indicated on Exhibit "B" and as specifically described on Exhibit "C" the mapped representation, but only to the extent shown thereon, which line represents a partial demarcation of a larger group of mining lands owned or controlled by the parties in the same geographical area. Accordingly, and except as specifically shown on Exhibit "C", the Parties make no representations or agreements among themselves to fix the boundaries of other lands which they now or may hereafter own in areas adjacent, nearby or contiguous to the RH Claim group and CL Claim group.
- 2. OPERATIONS AND SENIORITY: The Parties also agree that the boundary fixed in Section 32, Township 26 North, Range 50 East and Sections 4, 5, 6, 7, 8 and 9 of Township 25 North, Range 50 East shall be used in determining the rights of the parties to occupy, use and conduct operations on those claim groups, indicated on Exhibits "A" and "B", notwithstanding existing overlaps or conflicts that may exist between the claims (as reflected in location certificates, maps, surveys, monuments on the ground or otherwise) or any subsequent amendments thereto or relocations thereof, subject, however, to the provision in Paragraph 3 below.
- 3. ABANDONMENT AND FORFEITURE: Should BGUS or NNR hereafter abandon or suffer the forfeiture of any of its claims shown on Exhibit "A", or fail to perform qualified assessment work thereon or fail to timely file necessary maintenance evidence in accordance with the provisions of Section 314 of the Federal Land Policy and Management Act (43 U.S.C. 1744), and provided the ground previously embraced and appropriated by any such claims shall revert to the public domain and shall be available for mineral entry and location, then nothing in this Agreement shall restrict or prohibit either party from staking new claims or acquiring interests in the ground which is then open for entry and location. Under these circumstances, the boundary between the RH Claim group and CL Claim group shall be deemed modified from that shown on Exhibit "A", and shall apply to any new locations by the parties or their successors or affiliates, but only to the extent altered by the affirmative acts (if any) described above.
- 4. <u>NO WAIVER:</u> Except as specifically provided in this Agreement, the stipulations made herein are subject to the understanding that neither party is waiving or relinquishing any rights or privileges which are appurtenant to the ownership, use or the right to conduct operations on the RH Claim group and CL Claim group or any rights conferred by the General Mining Law of 1872, as amended (30 U.S.C. 21 et seq.), all of which are hereby reserved by the respective parties. Similarly nothing in this Agreement shall be construed or otherwise interpreted as to permit either party to occupy, use, traverse over, or remove any ore from the claims owned by the other, which, if such rights

are to be granted, shall be subject to and embodied in a separate written contract between them.

- 5. <u>AUTHORITY:</u> Each signatory represents that it has the right, power and authority to execute this Agreement for the purposes herein set forth, with the understanding that Miranda is executing the same as lessee of the RH Claim group and does not purport to bind the underlying interest of the owner of the RH Claim group.
- 6. <u>TERM</u>: The term of this Agreement and the stipulations made herein shall remain in effect for so long as the RH Claim group or the CL Claim group are maintained in their current location. This Agreement shall run with the RH Claim group and CL Claim group and shall be binding upon all parties which now claim or hereafter acquire any interest therein by, through, or under the parties.
- 7. <u>LAW:</u> This Agreement shall be construed and interpreted in accordance with Nevada law and shall be placed of record in the official land records of Eureka County, Nevada.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement, effective as of the date first written above.

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| Jano & Coll | And Co |
| Nevada North Resources, a Nevada | Barrick Gold U.S. Inc., a California |
| corporation | corporation |
| Print Name: Larie K. Richardson | Print Name: Gregory A Lang |
| Title: Trest dent | Title: President |
| C-RAC-i | WL Wilson |
| Miranda U.S.A, Inc, a Nevada | Idaho Resources Corporation, a Nevada |
| corporation | corporation |
| | Corporation |
| Print Name: Kenneth D. Conningham | Print Name: W.L. Wilson |
| Title: President | Title: President |
| | 1 1110 |

STATE OF <u>California</u>) ss. , 2009, personally appeared before me, a On this 30 day of Sept , 200%, pe Notary Public, Louis Kenneth Richardson Nevada North Resources, a Nevada corporation, who acknowledged that he executed the above instrument on behalf of said corporation. MARYLAINE ENERO **NOTARY PUBLIC** COMM. #1822400 NOTARY PUBLIC-CALIFORNIA 🖥 11-11-2017 My Commission expires:__ LOS ANGELES COUNTY My Comm. Expires Nov. 11, 2012 STATE OF Nevada COUNTY OF _ Vaslue 10 2008, personally appeared before me, a Notary Public, Kenneth D. Cunningham Notary Public, Kenneth Q Cunnington, Operator of Miranda U.S.A., Inc., a Nevada corporation, who acknowledged that he executed the above instrument on behalf of said corporation. **NOTARY PUBLIC** STATE OF NEVADA NOTARY PUBLIC County of Washoe My Commission expires: May 7, 2013 RANDALL WHITE My Appointment Expires May 7, 2013

On this 20th day of September, 2008, personally appeared before me, a Notary Public, Gregory A. Lavia President of Barrick Gold U.S. Inc., a California corporation, who acknowledged that he executed the above instrument on behalf of said corporation.

STATE OF COLORADO

On this 26th day of September, 2008, personally appeared before me, a Notary Public, W.L. wilson, President of Idaho Resources Corporation, a Nevada corporation, who acknowledged that he executed the above instrument on behalf of said corporation.



My Commission expires: 7/18/09

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Exhibit "A"

CL Claim Group

RH Claim Group

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|------------|-------------------|-------------------|--------------------------|
| Claim Name | BLM Serial Number | <u>Claim Name</u> | BLM Serial Number |
| INT 31 | NMC 706907 | RH # 17 | NMC 831379 |
| INT 33 | NMC 706909 | RH # 18 | NMC 831380 |
| INT 35 | NMC 706911 | RH # 20 | NMC 831382 |
| INT 37 | NMC 706913 | RH # 22 | NMC 831384 |
| INT 39 | NMC 706915 | RH # 24 | NMC 831386 |
| INT 41 | NMC 706917 | RH # 26 | NMC 831388 |
| INT 43 | NMC 706919 | RH # 34 | NMC 831396 |
| INT 68 | NMC 714732 | RH # 36 | NMC 831398 |
| INT 69 | NMC 714733 | RH # 38 | NMC 831400 |
| INT 70 | NMC 714734 | RH # 40 | NMC 831402 |
| CM 39 | NMC 834542 | RH # 42 | NMC 831404 |
| CM 40 | NMC 834543 | RH#44 | NMC 831406 |
| CM 41 | NMC 834544 | RH#46 | NMC 831408 |
| CM 42 | NMC 834545 | RH#71 | NMC 831409 |
| CM 43 | NMC 834546 | RH # 72 | MMC 831410 |
| CM 44 | NMC 834547 | RH # 79 | MMC 831417 |
| CM 45 | NMC 834548 | RH # 80 | NMC 831418 |
| CM 46 | NMC 834549 | RH # 102 | NMC 831419 |
| CM 47 | NMC 834550 | RH # 104 | NMC 831420 |
| CN 47 | NMC 834552 | RH # 106 | NMC 831421 |
| CO 47 | NMC 834554 | RH # 108 | NMC 831422 |
| CO 48 | NMC 834555 | RH#110 | NMC 831423 |
| CO 30 | NMC 834563 | RH#112 | NMC 831424 |
| CP 29A | NMC 834571 | RH # 114 | NMC 831425 |
| CP 30 | NMC 834572 | RH # 116 | NMC 831426 |
| CQ 29A | NMC 834580 | RH # 118 | NMC 831427 |
| CQ 30 | NMC 834581 | RP # 27 | NMC 831504 |
| CR 30 | NMC 835754 | RP # 36 | NMC 831505 |
| CR 31 | NMC 835755 | RP # 37 | NMC 831506 |
| CR 32 | NMC 835756 | RP # 38 | NMC 831507 |
| CR 33 | NMC 835757 | RP#39 | NMC 831508 |
| CR 34 | NMC 835758 | RP # 40 | NMC 831509 |
| CS 34 | NMC 835786 | RP # 41 | NMC 831510 |
| CT 34 | NMC 835801 | RP # 42 | NMC 831511 |
| CU 34 | NMC 835816 | RP # 51 | NMC 831512 |
| CV 34 | NMC 835831 | RP # 69 | NMC 831516 |
| CV 35 | NMC 835832 | RP # 70 | NMC 831517 |
| CV 36 | NMC 835833 | RP # 71 | NMC 831518 |
| CV 37 | NMC 835834 | RP # 86 | NMC 831519 |
| CV 38 | NMC 835835 | RP # 87 | NMC 831520 |
| GD 146 | NMC 838922 | RP # 88 | NMC 831521 |
| GD 106 | NMC 838973 | RP # 216 | NMC 831522 |
| GD 108 | NMC 838975 | RP # 224 | NMC 831523 |
| GD 109 | NMC 838976 | RP # 226 | NMC 831524 |
| | | | |

CL Claim Group

RH Claim Group

| <u> </u> | idili Group | KIT Glaim Gloup | |
|------------|--------------------------|-----------------|-------------------|
| Claim Name | BLM Serial Number | Claim Name | BLM Serial Number |
| GD 1 | NMC 838988 | RP # 240 | NMC 831525 |
| GD 2 | NMC 838989 | RP # 242 | NMC 831526 |
| GD 4 | NMC 838991 | RP # 250 | NMC 831529 |
| GD 6 | NMC 838993 | RP # 43 | NMC 847956 |
| GD 8 | NMC 838995 | 10 11 10 | Time 5 11 500 |
| GD 10 | NMC 838997 | | \ \ |
| GD 12 | NMC 838999 | ~ | \ \ |
| GD 14 | NMC 839001 | | |
| GD 16 | NMC 839003 | | |
| GD 18 | NMC 839005 | | |
| GD 52 | NMC 839003 NMC 839039 | | |
| GD 52 | NMC 839040 | | |
| RH 81 | NMC 944920 | | |
| RX 1 | NMC 944921 | | |
| RX 2 | NMC 944921 NMC 944922 | | |
| RX 3 | | / / \ | |
| | NMC 944923 | | \ \ \ |
| RX 4 | NMC 944924 | | |
| RX 5 | NMC 944925 | \ \ \ | / |
| RX 122 | NMC 954615 | | |
| RX 123 | NMC 954616 | \ \ \ | |
| RX 124 | NMC 954617 | _ \ / | |
| RX 125 | NMC 954618 | | |
| RX 126 | NMC 954619 | _ / / / | |
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EXHIBIT "B"

DESCRIPTION OF AGREEMENT BOUNDARY

A closed boundary line, crossing portions of Sections 4, 5, 6, 7, 8, and 9, Township 25 North, Range 50 East and Section 32, Township 26 North, Range 50 East, Mount Diablo Meridian, Eureka County, Nevada, being further described as follows:

Commencing at the northwest section corner of Section 7, Township 25 North, Range 50 East, Mount Diablo Meridian, a GLO Brass Cap dated 1922, set on steel pipe in ground, from which the west one quarter section corner of said Section 7, the base of a bent steel pipe with GLO Brass Cap dated 1922 bears \$00°19'04"W, 2634.43 feet; thence N85°57'32"E, 1529.85 feet to Boundary Corner No. 1, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196, the true point of beginning;

thence N01°19'12"E, 570.16 feet to Boundary Corner No. 2;

thence N89°20'18"E, 1493.47 feet to Boundary Corner No. 3, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence N00°31'52"E, 600.01 feet to Boundary Corner No. 4;

thence N00°29'25"E, 599.98 feet to Boundary Corner No. 5;

thence N00°32'01"E, 599.99 feet to Boundary Corner No. 6;

thence N00°30'38"E, 599.94 feet to Boundary Corner No. 7;

thence N00°30'30"E, 601.11 feet to Boundary Corner No. 8;

thence N00°42'30"E, 599.40 feet to Boundary Corner No. 9, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence S89°21'02"E, 1503.68 feet to Boundary Corner No. 10;

thence \$89°36'56"E, 1494.39 feet to Boundary Corner No. 11;

thence N00°36'06"E, 599.74 feet to Boundary Corner No. 12;

thence N00°25'24"E, 599.68 feet to Boundary Corner No. 13, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence S89°29'03"E, 1499.89 feet to Boundary Corner No. 14;

thence S89°29'03"E, 1499.89 feet to Boundary Corner No. 15, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence S00°34'03"W, 600.21 feet to Boundary Corner No. 16;

thence S00°25'09"W, 599.41 feet to Boundary Corner No. 17;

thence S00°25'03"W, 600.27 feet to Boundary Corner No. 18;

thence N89°32'16"W, 51.06 feet to Boundary Corner No. 19;

thence S00°13'49"W, 551.07 feet to Boundary Corner No. 20;

thence S00°11'00"W, 600.00 feet to Boundary Corner No. 21;

thence S00°11'48"W, 600.08 feet to Boundary Corner No. 22;

thence S00°12'33"W, 599.92 feet to Boundary Corner No. 23;

thence S00°10'29"W, 604.39 feet to Boundary Corner No. 24;

thence S00°14'12"W, 595.60 feet to Boundary Corner No. 25, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence S89°47'02"E, 1500.97 feet to Boundary Corner No. 26;

thence S89°47'48"E, 1499.37 feet to Boundary Corner No. 27;

thence S00°01'40"W, 366.41 feet to Boundary Corner No. 28;

thence S89°37'58"E, 1494.97 feet to Boundary Corner No. 29;

thence S89°52'16"E, 1499.82 feet to Boundary Corner No. 30, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence S00°45'54"W, 606.18 feet to Boundary Corner No. 31;

thence S00°23'21"E, 602.47 feet to Boundary Corner No. 32;

thence S00°42'40"W, 597.28 feet to Boundary Corner No. 33;

thence S00°19'09"W, 599.95 feet to Boundary Corner No. 34, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence N89°36'13"W, 1498.99 feet to Boundary Corner No. 35;

thence N89°40'36"W, 1490.73 feet to Boundary Corner No. 36;

thence S00°15'09"W, 233.32 feet to Boundary Corner No. 37;

thence N89°48'07"W, 1499.65 feet to Boundary Corner No. 38;

thence N89°46'55"W, 1500.06 feet to Boundary Corner No. 39:

thence S00°11'00"W, 600.12 feet to Boundary Corner No. 40, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence S00°12'02"W, 600.05 feet to Boundary Corner No. 41;

thence S00°12'16"W, 599.91 feet to Boundary Corner No. 42;

thence S00°16'44"W, 600.07 feet to Boundary Corner No. 43, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence N89°47'37"W, 1499.38 feet to Boundary Corner No. 44;

thence N89°47'42"W, 1500.34 feet to Boundary Corner No. 45;

thence N89°50'43"W, 1152.27 feet to Boundary Corner No. 46;

thence N00°09'10"W, 273.61 feet to Boundary Corner No. 47, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196;

thence N00°23'03"W, 599.61 feet to Boundary Corner No. 48; thence N00°14'49"W, 596.65 feet to Boundary Corner No. 49; thence N00°22'48"W, 606.50 feet to Boundary Corner No. 50; thence N00°55'30"W, 630.23 feet to Boundary Corner No. 51; thence N00°04'41"E, 608.74 feet to Boundary Corner No. 52; thence N00°11'22"W, 600.09 feet to Boundary Corner No. 53; thence N00°18'34"W, 601.23 feet to Boundary Corner No. 54; thence N00°05'44"W, 602.49 feet to Boundary Corner No. 55, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196; thence S89°38'12"W, 1492.78 feet to Boundary Corner No. 56; thence S89°38'12"W, 281.55 feet to Boundary Corner No. 57; thence N00°33'08"E, 283.23 feet to Boundary Corner No. 58; thence N89°31'03"W, 1501.03 feet to Boundary Corner No. 1, marked by a 5/8" Rebar with aluminum cap stamped PLS 6196, the point of beginning; boundary being further depicted on Exhibit C, Map, RECORD OF SURVEY OF BOUNDARY LINE AGREEMENT, Eureka County file number <u>212550</u> filing dated 10/2/08office of the Eureka County Recorder, by reference hereto being made a part

hereof.