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Official Record

Recording requested By
FASKEN OIL

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$41.00

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RPTT:

Recorded By: FES

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[Cover Page]

Assignment of Record Title Interest in a Lease for Oil and Gas

Bruffey Basin Prospect

USA Lease N-77848

Eureka County, Nevada

Requested By and Return To:

Fasken Oil and Ranch, Ltd.
For Fasken Nevada-I, LLC
303 W. Wall St., Suite 1800
Midland, TX 79701-5106

Attention: Melissa Dimit

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

**ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES**

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)

Act for Acquired Lands of 1947 (30 U.S.C. 351 - 359)

Geothermal Steam Act of 1970 (30 U.S.C. 1001 - 1025)

Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

FORM APPROVED
OMB NO. 1004-0034
Expires: July 31, 2012

Lease Serial No.
N-77848

Lease Effective Date
(Anniversary Date)
01/01/2004

New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee* **Fasken Nevada-I, LLC**
Street **303 West Wall St., Suite 1800**
City, State, Zip Code **Midland, TX 79701-5106**

1a. Assignor **Fasken Land and Minerals, Ltd.**

*If more than one assignee, check here ☐ and list the name(s) and address(es) of all additional assignees on page 2 of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) ☒ Oil and Gas Lease, or ☐ Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) ☒ Record Title, ☐ Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description Additional space on page 2, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein.	Percent of Interest			Percent of Overriding Royalty Similar Interests	
	Owned	Conveyed	Retained	Reserved	Previously reserved or conveyed
a	b	c	d	e	f
T27N, R52E- Section 1, Lots 1-4, S/2N/2, S/2, Eureka County, NV	100%	100%	0%		

FOR BLM USE ONLY - DO NOT WRITE BELOW THIS LINE

UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

☐ Assignment approved for above described lands:

☐ Assignment approved for attached land description

Assignment approved effective _____

☐ Assignment approved for land description indicated on reverse of this form

By _____

Bureau of Land Management (BLM)

(Title)

(Date)

(Continued on page 2)



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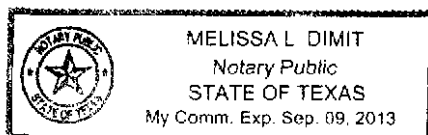
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Part A (Continued): ADDITIONAL SPACE for names and addresses of additional assignees in Item No. 1, if needed, or for Land Description in Item No. 2, if needed.

STATE OF TEXAS
COUNTY OF MIDLAND

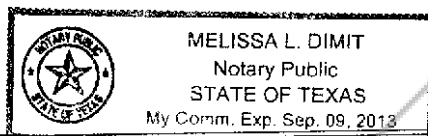
The foregoing instrument was acknowledged before me this 23rd day of September, 2010 by Mark B. Merritt, Vice President of Fasken Management, LLC, General Partner of Fasken Land and Minerals, Ltd., a Texas Limited Partnership, on behalf of said Limited Partnership.



Melissa L. Dimit
Notary Public, State of Texas

STATE OF TEXAS
COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me this 23rd day of September, 2010 by Mark B. Merritt, Vice President of Fasken Nevada-I, LLC, a Nevada Limited Liability Company, on behalf of said Limited Liability Company.



Melissa L. Dimit
Notary Public, State of Texas

PART B - CERTIFICATION AND REQUEST FOR APPROVAL

1. The Assignor certifies as owner if an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.
2. Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations, (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in each public domain and acquired lands separately in the same State, do not exceed 246,080 acres in oil and gas leases (of which up to 200,000 acres may be in oil and gas options), or 300,000 acres in leases in each leasing District in Alaska of which up to 200,000 acres may be in options, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920, or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17 (g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act
3. Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 23rd day of September 20 10 Executed this 23rd day of September 20 10

FASKEN LAND AND MINERALS, LTD.
A Texas Limited Partnership,

Name of Assignor as shown on current lease By Fasken Management, LLC, its General Partner

Assignor
or
Attorney-in-fact

Mark B. Merritt
Mark B. Merritt, Vice President

ee
ey-in

Mark B. Merritt
Mark B. Merritt, Vice President

303 West Wall St., Suite 1800

(Assignor's Address)

Midland

(City)

TX

(State)

79701

(Zip Code)

FASKEN NEVADA-I, LLC
A Nevada Limited Liability Company

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction

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