

Official RecordRecording requested By
RYE PATCH GOLD USEureka County - NV
Mike Rebaleati - Recorder

Fee: \$15.00

Page 1 of 3

RPTT:

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Book- 0511 Page- 0315



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MEMORANDUM OF MINING LEASE AND AGREEMENT

NOTICE IS HEREBY GIVEN that Pyramid Lake LLC, a Nevada limited liability company ("Lessor"), as Lessor, and Rye Patch Gold US, Inc. a Nevada corporation ("Rye Patch"), as Rye Patch, have entered into a Mining Lease and Agreement dated as of October 1, 2010 covering that certain property in Eureka County, Nevada described in Exhibit "A" attached hereto (the "Property").

Said Mining Lease and Agreement, in consideration of the royalty referred to below and other covenants and agreements set forth therein, provides that Lessor has leased exclusively to Rye Patch all of Lessor's right, title and interest in and to the Property.

Further, said Mining Lease and Agreement reserves to Lessor a royalty from the production of any and all ores and minerals of every kind in, on, or under, and that may be removed and sold from the Property.

Copies of said Mining Lease and Agreement are in the possession of Rye Patch at its address at 220 South Rock Blvd., Suite 9, Reno, Nevada 89502, and Lessor at its address at 546 Lantern Court, Incline Village, Nevada 89451.

IN WITNESS WHEREOF, this Memorandum of Mining Lease and Agreement has been executed effective as of the date first above written.

Pyramid Lake LLC:

By: 

Signature

HENRY H. TOMKING

Typed or Printed Name


RYE PATCH GOLD US INC.:

By: 

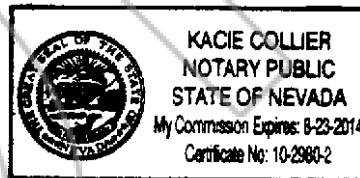
William C. Howald
President

STATE OF Nevada)
) ss.
COUNTY OF Washoe)

On this 6th day of January, ~~2010~~ ²⁰¹¹, personally appeared before me, a Notary Public, Henry H. Tonking, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of said corporation.

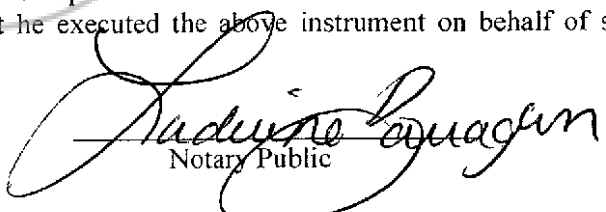

Notary Public

My commission expires: 08/23/2014



STATE OF Nevada)
) ss.
COUNTY OF Washoe)

On this 10th day of January, ~~2010~~ ²⁰¹¹, personally appeared before me, a Notary Public, William C. Howald, a duly qualified and acting officer of Rye Patch Gold US Inc., personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of said corporation.


Notary Public

My commission expires: 06/1/2013

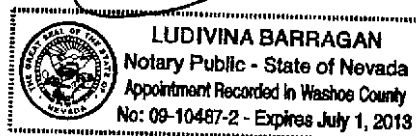


EXHIBIT A
TO
MEMORANDUM OF MINING LEASE AND AGREEMENT

The Property

The following property located in Eureka County, Nevada:

Claim Name	BLM Serial Number	Number of Claims
GP 1-46	1030014 to 1030059	46
GN 200-234	1030060 to 1030094	35
BW 1-72	1030095 to 1030166	72
	Total Lode Mining Claims	153