AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. ATTN: Land Office – R.J. Smith 22071 Day Star Drive Parker, Colorado 80138

The undersigned hereby affirms that there is no Social Security number contained in this document.

nnc # 0216669

11/24/2011

02:20 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: LLH

Book- 0511 Page- 0335



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the LSV #1 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a N 50° 0' E direction and 1485 feet in a S 50° 0' W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Northeasterly to Southwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner LSV #1/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 65° 10' E a distance of 14746 feet:

thence 1500 feet S 50° 0' W to the SE Corner, which is marked corner LSV #1/SE, thence 600 feet N 40° 0' W to the SW Corner, which is marked corner LSV #1/SW, thence 1500 feet N 50° 0' E to the NW Corner, which is marked corner LSV #1/NW, thence 600 feet S 40° 0' E to said corner LSV #1/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 28, Township 16 N, Range 53 E SW¼ Sec. 28, Township 16 N, Range 53 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

Its agent

AFTER RECORDING, PLEASE RETURN TO: American Vanadium US inc. ATTN: Land Office – R.J. Smith 22071 Day Star Drive Parker, Colorado 80138

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216670

1/24/2011

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: LLH

Book- 0511 Page-



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the LSV #2 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a N 50° 0' E direction and 1485 feet in a S 50° 0' W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Northeasterly to Southwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner LSV #2/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 69° 33' E a distance of 10772 feet:

thence 1500 feet S 50° 0' W to the SE Corner, which is marked corner LSV #2/SE, thence 600 feet N 40° 0' W to the SW Corner, which is marked corner LSV #2/SW, thence 1500 feet N 50° 0' E to the NW Corner, which is marked corner LSV #2/NW, thence 600 feet S 40° 0' E to said corner LSV #2/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

NE¼ Sec. 32, Township 16 N, Range 53 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

Its agent