The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216672

01/24/2011

02:31 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee. **\$22.50**

Page 1 of 1 Recorded By: LLH

Book- 0511 Page- 0337



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #1 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a East direction and 1485 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4, set one foot in the ground. The general course of the lode or vein is from the Easterly to Westerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #1/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 13° 31' W a distance of 1053 feet:

thence 600 feet S to the SE Corner, which is marked corner Matt #1/SE, thence 1500 feet W to the SW Corner, which is marked corner Matt #1/SW, thence 600 feet N to the NW Corner, which is marked corner Matt #1/NW, thence 1500 feet E to said corner Matt #1/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 36, Township 16 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

ficial

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee. \$22.50

Page 🦪 Recorded By:

Book- 0511 Page- 0338



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #2 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a West direction and 1485 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Westerly to Easterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #2/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 61° 19' E a distance of 1752 feet:

thence 600 feet S to the SE Corner, which is marked corner Matt #2/SE, thence 1500 feet W to the SW Corner, which is marked corner Matt #2/SW, thence 600 feet N to the NW Corner, which is marked corner Matt #2/NW, thence 1500 feet E to said corner Matt #2/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 36, Township 16 N, Range 52 E SW1/4 Sec. 31, Township 16 N, Range 53 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216674

1/24/2011

32:31 PM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

AMERICAN VANADIUM US INC Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: LLH

Book- 0511 Page- 0339



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #3 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4, set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #3/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 81° 42' W a distance of 1382 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #3/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #3/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #3/NW, thence 600 feet E to said corner Matt #3/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 36, Township 16 N, Range 52 E NE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

Official Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 🥂

Book- 0511 Page- 0340

Recorded By:



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #4 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #4/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 73° 32' W a distance of 922 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #4/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #4/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #4/NW, thence 600 feet E to said corner Matt #4/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 36, Township 16 N, Range 52 E NE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation, locator

Its agent U

The undersigned hereby affirms that there is no Social Security number contained in this document.

Official Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: LLH

Book- 0511 Page-0341



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #5 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #5/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 5° 14' E a distance of 713 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #5/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #5/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #5/NW, thence 600 feet E to said corner Matt #5/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 36, Township 16 N, Range 52 E NE¼ Sec. 1, Township 15 N, Range 52 E SW¼ Sec. 31, Township 16 N, Range 53 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

By / 1 / 1 / 1 / 1 / 1 / 1

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216677

24/2011 02:3

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of RPTT: Recorded By:

Book- 0511 Page- 0342



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #6 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #6/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 74° 20' E a distance of 942 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #6/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #6/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #6/NW, thence 600 feet E to said corner Matt #6/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SW¼ Sec. 31, Township 16 N, Range 53 E NE¼ Sec. 1, Township 15 N, Range 52 E NW¼ Sec. 6, Township 15 N, Range 53 E

M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216678

24/2011 02.31

fficial Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: LLH

Book- 0511 Page- 03



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #7 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a South direction and 1485 feet in a North direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Southerly to Northerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x $4\frac{1}{2}$ " x

thence 1500 feet S to the SE Corner, which is marked corner Matt #7/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #7/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #7/NW, thence 600 feet E to said corner Matt #7/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

NE¼ Sec. 1, Township 15 N, Range 52 E SE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216679

01/24/2011 02:31

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By LLH

Book- 0511 Page- 0344



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #8 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a South direction and 1485 feet in a North direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Southerly to Northerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #8/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 22° 17' W a distance of 1689 feet:

thence **1500** feet S to the SE Corner, which is marked corner Matt #8/SE, thence **600** feet W to the SW Corner, which is marked corner Matt #8/SW, thence **1500** feet S to the NW Corner, which is marked corner Matt #8/NW, thence **600** feet E to said corner Matt #8/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

NE¼ Sec. 1, Township 15 N, Range 52 E SE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

Official Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page Recorded By.

Book- 0511 Page- 0345



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #9 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a South direction and 1485 feet in a North direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Southerly to Northerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #9/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 0° 38' E a distance of 1585 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #9/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #9/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #9/NW, thence 600 feet E to said corner Matt #9/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

NE¼ Sec. 1, Township 15 N, Range 52 E SE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

Parker, Colorado 80138

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1

Recorded By: LLH

Book- 0511 Page-



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #10 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a South direction and 1485 feet in a North direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Southerly to Northerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #10/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 23° 22' E a distance of 1700 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #10/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #10/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #10/NW, thence 600 feet E to said corner Matt #10/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

NE¼ Sec. 1, Township 15 N, Range 52 E SE¼ Sec. 1, Township 15 N, Range 52 E NW¹/₄ Sec. 6, Township 15 N, Range 53 E SW¼ Sec. 6, Township 15 N. Range 53 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216682

11/24/2011

02:31 PM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT:

Page 1 of 1 Recorded By: LLH

Book- 0511 Page- 0347



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #11 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #11/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 30° 32' W a distance of 3579 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #11/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #11/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #11/NW, thence 600 feet E to said corner Matt #11/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 1, Township 15 N, Range 52 E SW¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216683

11/24/2011

02:31 PM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By. LLH

Book- 0511 Page- 0348



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #12 lode mining claim, more particularly described below, on the 6th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #12/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 21° 23' W a distance of 3321 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #12/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #12/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #12/NW, thence 600 feet E to said corner Matt #12/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

The undersigned hereby affirms that there is no Social Security number contained in this document. DOC # 021668

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: LLH

Book-0511 Page- 0349



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #13 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #13/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 10° 56' W a distance of 3157 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #13/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #13/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #13/NW, thence 600 feet E to said corner Matt #13/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator

Official Record

Remording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: LLH

Book- 0511 Page-0350



The undersigned hereby affirms that there is no Social Security number contained in this document.

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

22071 Day Star Drive

Parker, Colorado 80138

ATTN: Land Office - R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #14 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #14/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 0° 18' E a distance of 3102 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #14/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #14/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #14/NW, thence 600 feet E to said corner Matt #14/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¼ Sec. 1, Township 15 N, Range 52 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada

corporation, locator By lts agent

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216686

24/2011 02:31 Ph

Official Record
Recording requested By

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By LLH

Book- 0511 Page- 0351



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that Lonny Hafen, agent for AMERICAN VANADIUM US INC., A Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the Matt #15 lode mining claim, more particularly described below, on the 7th of November, 2010.

The claim is approximately 1,500 feet long and 600 feet wide, such that 15 feet are claimed in a North direction and 1485 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4, set one foot in the ground. The general course of the lode or vein is from the Northerly to Southerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner Matt #15/NE, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears S 11° 31' E a distance of 3163 feet:

thence 1500 feet S to the SE Corner, which is marked corner Matt #15/SE, thence 600 feet W to the SW Corner, which is marked corner Matt #15/SW, thence 1500 feet S to the NW Corner, which is marked corner Matt #15/NW, thence 600 feet E to said corner Matt #15/NE, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

SE¹/₄ Sec. 1, Township 15 N, Range 52 E SW¹/₄ Sec. 6, Township 15 N, Range 53 E M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 19th day of January, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation, locator