

AFTER RECORDING, PLEASE RETURN TO:
American Vanadium US Inc.
Attn: Alan Branham
2778 Spokane Creek Road
East Helena, Montana 59635



The undersigned affirm that this document
contains no Social Security Numbers

QUITCLAIM DEED AND ASSIGNMENT OF LEASE

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, KENNETH CAMPBELL and JACQUALEENE CAMPBELL, husband and wife ("Grantors"), quitclaim to JANELLE DIETRICH, a widow whose address is P.O. Box 27, Eureka, Nevada 89316 ("Grantee"), all of Grantors' rights, title and interest in and to the unpatented mining claims described in *Exhibit A* hereto (the "Claims"), which Claims are located in Eureka County, Nevada. Grantors also hereby assign to Grantee all of their rights, title and interest under that certain Mineral Lease Agreement concerning the Claims dated as of March 1, 2006 between Grantors and Grantee as lessors and Alan David Branham as lessee, a memorandum of which is recorded with the Eureka County Recorder as Entry No. 204440 in Book 434 at page 349, Mr. Branham's leasehold interest having been thereafter assigned to RMP Resources Corp., a Nevada corporation now known as American Vanadium US Inc., by an Assignment dated as of May 1, 2006, which Assignment is recorded with the Eureka County Recorder as Entry No. 204750 in Book 436 at page 116.

This document may be executed in multiple counterparts and all counterparts taken together shall be deemed to constitute one and the same instrument.

In witness whereof, Grantors have executed this instrument on the dates indicated in the acknowledgements below but effective as of February 20, 2011.

Grantors:


KENNETH CAMPBELL


JACQUALEENE CAMPBELL

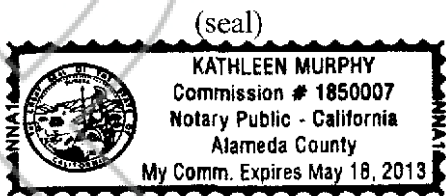
STATE OF CALIFORNIA)
 : ss.
COUNTY OF Alameda)

On February 22, 2011, before me, Kathleen Murphy, a notary public, personally appeared KENNETH CAMPBELL, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Kathleen Murphy



STATE OF CALIFORNIA)
 : ss.
COUNTY OF Alameda)

On February 22, 2011, before me, Kathleen Murphy, a notary public, personally appeared JACQUALEENE CAMPBELL, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Kathleen Murphy

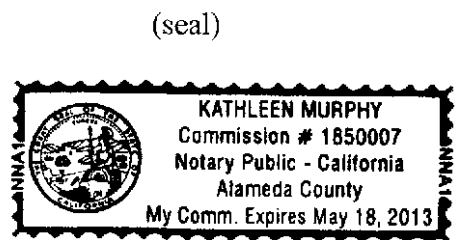


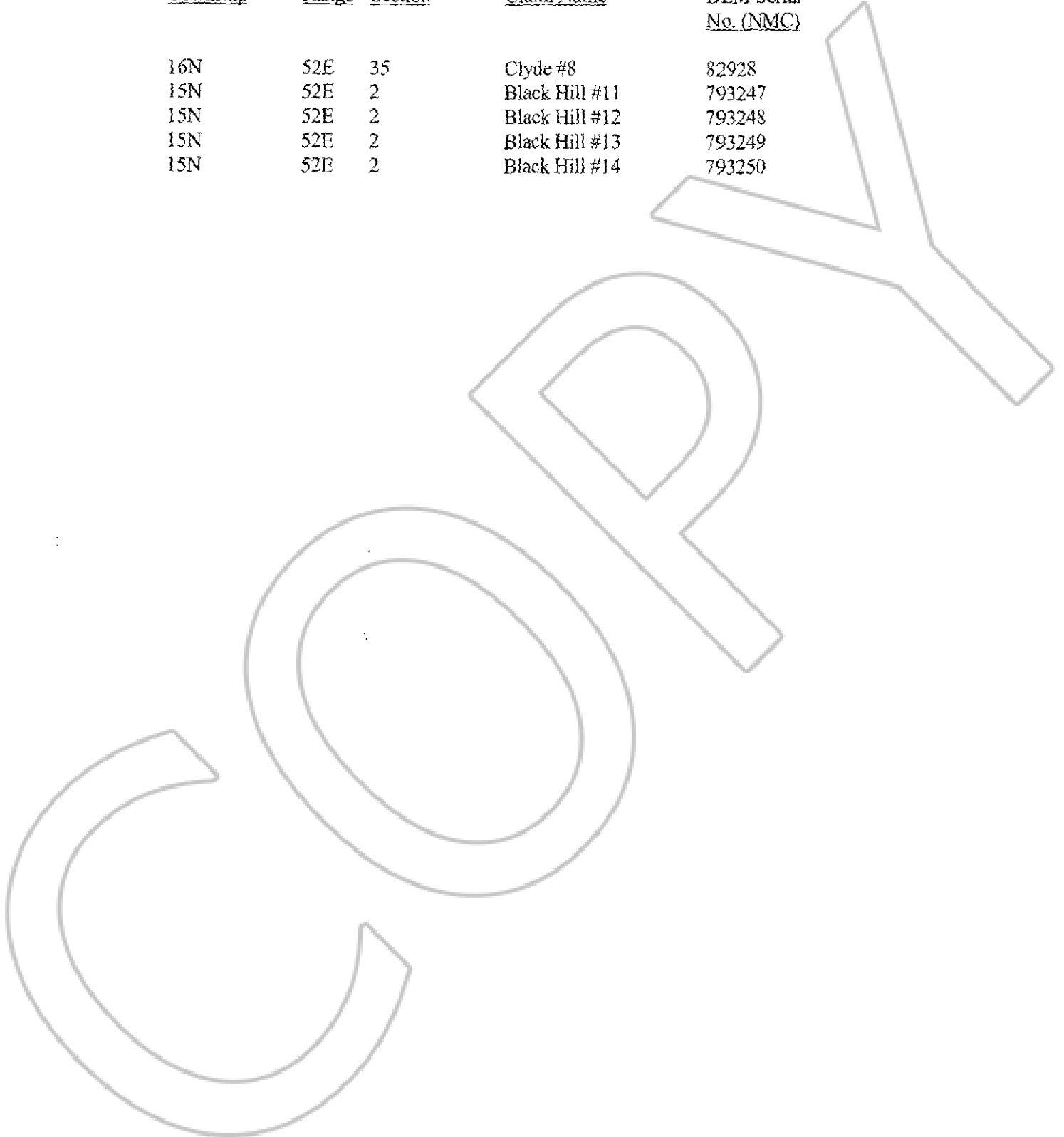
Exhibit A

Claims

41 unpatented lode mining claims located in Eureka County, Nevada, as described more particularly below.

<u>Township</u>	<u>Range</u>	<u>Section</u>	<u>Claim Name</u>	<u>BLM Serial No. (NMC)</u>
15N	52E	2	Black Hill #1	82892
16N	52E	34	Black Hill #2	82893
16N	52E	34	Black Hill #3	82894
15N	52E	2	Black Hill #4	82895
15N	52E	2	Black Hill #7	82896
15N	52E	2	Black Hill #8	82897
15N	52E	2	Black Hill #9	82898
15N	52E	3	Black Hill #10	82899
15N	52E	2	Black Iron #1	82900
16N	52E	34	Black Iron #3	82901
15N	52E	2	Black Iron #4	82902
15N	52E	2	Black Iron #5	82903
15N	52E	2	Black Iron #6	82904
15N	52E	2	Flat #1	82905
15N	52E	2	Flat #2	82906
15N	52E	2	Flat #5	82907
15N	52E	2	Flat #10	82908
15N	52E	2	Flat #11	82909
15N	52E	1	Flat #12	82910
15N	52E	1	Flat #13	82911
16N	52E	35	Manganese #3	82912
16N	52E	35	Rattler #1	82913
16N	52E	35	Rattler #2	82914
16N	52E	35	Rattler #3	82915
16N	52E	26	Rattler #4	82916
15N	52E	35	Rift #1	82917
15N	52E	26	Rift #2	82918
15N	52E	35	Rift #3	82919
15N	52E	26	Rift #4	82920
15N	52E	2	Clyde #1	82921
16N	52E	35	Clyde #2	82922
16N	52E	35	Clyde #3	82923
16N	52E	35	Clyde #4	82924
16N	52E	35	Clyde #5	82925
16N	52E	35	Clyde #6	82926
15N	52E	1	Clyde #7	82927

<u>Township</u>	<u>Range</u>	<u>Section</u>	<u>Claim Name</u>	<u>BLM Serial No. (NMC)</u>
16N	52E	35	Clyde #8	82928
15N	52E	2	Black Hill #11	793247
15N	52E	2	Black Hill #12	793248
15N	52E	2	Black Hill #13	793249
15N	52E	2	Black Hill #14	793250



State of Nevada Declaration of Value

FC Docu Book Date Note:

Recording requested By AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 1 Fee: \$17.00 Recorded By: FES RPTT: Book- 512 Page- 0311

1. Assessor Parcel Number(s) a) N/A b) c) d)

2. Type of Property: a) [] Vacant Land b) [] Single Fam. Res. c) [] Condo/Twnhse d) [] 2-4 Plex e) [] Apt. Bldg. f) [] Comm'l/Ind'l g) [] Agricultural h) [] Mobile Home i) [x] Other

3. Total Value/Sales Price of Property: \$ Deed in Lieu of Foreclosure Only (value of property) \$ Transfer Tax Value per NRS 375.010, Section 2: \$ Real Property Transfer Tax Due: \$ 0.00

4. If Exemption Claimed: a. Transfer Tax Exemption, per NRS 375.090, Section: 8 b. Explain Reason for Exemption: Property consists entirely of unpatented mining claims

5. Partial Interest: Percentage being transferred: %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Handwritten Signature] Capacity Agent for Grantee Signature Capacity

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Kenneth and Jacqualeene Campbell Address: 40725 Blacow Road City: Fremont State: California Zip: 94538

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Janelle Dietrich Address: P.O. Box 27 City: Eureka State: Nevada Zip: 94538

COMPANY REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: Escrow # Address: City: State: Zip: