The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216847

2/01/2011

01.33 PM

Official Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00 RPTT: Book-512 Page-

Page 1 of 1 Recorded By: FES 0360



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that **AMERICAN VANADIUM US INC.**, a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the **DAN** 95 lode mining claim, more particularly described below, on the **22nd** day of **February**, **2011 at 8:20 o'clock AM**.

The claim is approximately 200.00 feet long and 150.00 feet wide, such that 20.00 feet are claimed in a S 79° 21' 15" E direction and 180.00 feet in a N 79° 21' 15" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 75.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Easterly to Westerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 80° 45' 11" E a distance of 9453.02 feet:

thence 150 feet in a S 10° 40' 9" W direction to the SE Corner, which is marked corner 2, thence 200 feet in a N 79° 21' 15" W direction to the SW Corner, which is marked corner 3, thence 150 feet in a N 10° 40' 9" E direction to the NW Corner, which is marked corner 4, thence 200 feet in a S 79° 21' 15" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SW¼ quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

Official Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00

Page 1 Recorded By: FES

Book- 512 Page- 0361



The undersigned hereby affirms that there is no Social Security number contained in this document.

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

East Helena, Montana 59635-9793

2778 Spokane Creek Road

CERTIFICATE OF LOCATION

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the DAN 4-N lode mining claim, more particularly described below, on the 23rd day of February, 2011 at 1:15 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 5.00 feet are claimed in a South direction and 1495.00 feet in a North direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the South to North direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears N 88° 36' 54" E a distance of 12866.76 feet:

thence 1500 feet in a S 0° 0' 0" E direction to the SE Corner, which is marked corner 2, thence 600 feet in a N 90° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 1500 feet in a N 0° 0' 0" W direction to the NW Corner, which is marked corner 4, thence 600 feet in a S 90° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 3, Township 15 North, Range 52 East NW 4 quarter of Section 3, Township 15 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

DOC # 0216849

03/01/2011

01:33 PM

Official

Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00

Page 1 of 1 Recorded By: FES

Book- 512 Page- 0362

AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. 2778 Spokane Creek Road East Helena, Montana 59635-9793

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that **AMERICAN VANADIUM US INC.**, a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the **DAN 5-N** lode mining claim, more particularly described below, on the 23rd day of February, 2011 at 1:25 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 5.00 feet are claimed in a North direction and 1495.00 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4, set one foot in the ground. The general course of the lode or vein is from the North to South direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4, set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears N 81° 59' 9" E a distance of 12989.86 feet:

thence 1500 feet in a S 0° 0' 0" E direction to the SE Corner, which is marked corner 2, thence 600 feet in a N 90° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 1500 feet in a N 0° 0' 0" W direction to the NW Corner, which is marked corner 4, thence 600 feet in a S 90° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 3, Township 15 North, Range 52 East SE¼ quarter of Section 3, Township 15 North, Range 52 East SW¼ quarter of Section 3, Township 15 North, Range 52 East NW¼ quarter of Section 3, Township 15 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216850

03/01/2011

03/01/2011 01.3

Recording requested By AMERICAN VANADIUM Record

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00

Page 1 of 1 Recorded By: FES

Book- 512 Page- 0363



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the DAN 19-N lode mining claim, more particularly described below, on the 22nd day of February, 2011 at 9:10 o'clock AM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 300.00 feet are claimed in a S 10° 40′ 9″ W direction and 1200.00 feet in a N 10° 40′ 9″ E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½″ x 1½″ x 4′, set one foot in the ground. The general course of the lode or vein is from the Southwesterly to Northeasterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4², set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 74° 29' 51" E a distance of 8881.69 feet:

thence 1500 feet in a S 10° 40' 9" W direction to the SE Corner, which is marked corner 2, thence 600 feet in a N 79° 21' 15" W direction to the SW Corner, which is marked corner 3, thence 1500 feet in a N 10° 40' 9" E direction to the NW Corner, which is marked corner 4, thence 600 feet in a S 79° 21' 15" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SW¼ quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

Official

Recording requested By AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$14.00 RPTT

Page 1 Recorded By: FES

Book-512 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 59-N lode mining claim, more particularly described below, on the 23rd day of February, 2011 at 2:09 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 5.00 feet are claimed in a West direction and 1495.00 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Easterly to Westerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears N 60° 0' 42" E a distance of 7953.58 feet:

thence 600 feet in a S 0° 0' 0" E direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 90° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 0° 0' 0" W direction to the NW Corner, which is marked corner 4, thence 1500 feet in a N 90° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SE¼ quarter of Section 2, Township 15 North, Range 52 East SW1/4 quarter of Section 2, Township 15 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216852

/01/2611

ย1:33 PM

Official Record

Recording requested By AMERICAN VANADIUM

AMERICAN VANADIUM **Eureka County - NV**

Mike Rebaleati - Recorder

Fee: **\$14.00** Page 1 of 1 RPTT. Recorded By: FES

Book- 512 Page- 0365



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 61-N lode mining claim, more particularly described below, on the 23rd day of February, 2011 at 2:03 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 5.00 feet are claimed in a West direction and 1495.00 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Easterly to Westerly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears N 63° 53' 45" E a distance of 7671.30 feet:

thence 600 feet in a S 0° 0' 0" E direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 90° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 0° 0' 0" W direction to the NW Corner, which is marked corner 4, thence 1500 feet in a N 90° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SE¼ quarter of Section 2, Township 15 North, Range 52 East SW¼ quarter of Section 2, Township 15 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

L_{Its agent}

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216853

3/01/2011

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Recording requested By AMERICAN VANADIUM

Record

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00 Page 1 of 1

RPTT Recorded By: FES

Book-512 Page- 0366

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 23-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 12:20 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 900.00 feet are claimed in a S 80° 0′ 0″ E direction and 600.00 feet in a N 80° 0′ 0″ W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½″ x 1½″ x 4′, set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4², set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 70° 12' 24" E a distance of 8269.58 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 35, Township 16 North, Range 52 East SE¼ quarter of Section 35, Township 16 North, Range 52 East SW¼ quarter of Section 35, Township 16 North, Range 52 East NW¼ quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216854

(01/2011 01:33 P

Official Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Fee. \$14.00 Page 1 of 1

RPTT: Recorded By: FES

Book- 512 Page- 0367



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 25-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 12:25 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 900.00 feet are claimed in a S 80° 0′ 0″ E direction and 600.00 feet in a N 80° 0′ 0″ W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 66° 10' 1" E a distance of 8392.49 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 35, Township 16 North, Range 52 East NW¼ quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216855

13/01/2011

01:33 PM

Official Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00

Book- 512 Page-

Page 1 of 1 Recorded By FES

0216855

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 27-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 12:38 o'clock PM

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 500.00 feet are claimed in a S 80° 0′ 0″ E direction and 1000.00 feet in a N 80° 0′ 0″ W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½″ x 1½″ x 4′, set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 35, Township 16 North, Range 52 East NW¼ quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Page 1 Fee \$14.00 Recorded By: FES

Book - 512 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 29-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 12:45 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 500.00 feet are claimed in a S 80° 0' 0" E direction and 1000.00 feet in a N 80° 0' 0" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 58° 31' 15" E a distance of 8757.27 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 35, Township 16 North, Range 52 East NW1/4 quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

Official

Recording requested 8v AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder Fee: \$14.00 Page 1 Recorded By: FES

Book~ 512 Page:

The undersigned hereby affirms that there is no Social Security number contained in this document.

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

East Helena, Montana 59635-9793

2778 Spokane Creek Road

CERTIFICATE OF LOCATION

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 31-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 12:52 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 500.00 feet are claimed in a S 80° 0' 0" E direction and 1000.00 feet in a N 80° 0' 0" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears \$ 54° 57' 42" E a distance of 8994.32 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE1/4 quarter of Section 35, Township 16 North, Range 52 East NW 4 quarter of Section 35, Township 16 North, Range 52 East SE¼ quarter of Section 26, Township 16 North, Range 52 East SW 4 quarter of Section 26, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

The undersigned hereby affirms that there is no Social Security number contained in this document. DOC # 0216858

03/01/2011

01:33 PM

Official Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

mike kebaleat: ^{Fee:} \$14.00

Page 1 of 1 Recorded By: FES

Book-512 Page- 0371



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 33-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 1:02 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 500.00 feet are claimed in a S 80° 0' 0" E direction and 1000.00 feet in a N 80° 0' 0" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 51° 35' 52" E a distance of 9264.21 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 35, Township 16 North, Range 52 East SE¼ quarter of Section 26, Township 16 North, Range 52 East SW¼ quarter of Section 26, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. 2778 Spokane Creek Road

East Helena, Montana 59635-9793

The undersigned hereby affirms that there is no Social Security number contained in this document. DOC # 0216859

Ø3/01/2011 01:33 PM

Recording requested By AMERICAN VANADIUM

AMERICAN VANADIUM

Eureka County - NV

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$14.00 Page 1 of 1

RPTT: Recorded By: FES

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CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 35-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 1:07 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 500.00 feet are claimed in a S 80° 0′ 0″ E direction and 1000.00 feet in a N 80° 0′ 0″ W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½″ x 1½″ x 4′, set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears \$ 48° 26' 4" E a distance of 9564.18 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2. thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SE¼ quarter of Section 26, Township 16 North, Range 52 East SW¼ quarter of Section 26, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati -Recorder

Fee: \$14.00 RPTT

Page 1 Recorded By

0373 Book- 512 Page-

AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. 2778 Spokane Creek Road East Helena, Montana 59635-9793

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 36-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 1:15 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 500.00 feet are claimed in a S 80° 0' 0" E direction and 1000.00 feet in a N 80° 0' 0" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 11/2" x 11/2" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 45° 28' 19" E a distance of 9891.49 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a \$ 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SE¼ quarter of Section 26, Township 16 North, Range 52 East SW1/4 quarter of Section 26, Township 16 North, Range 52 East M.D.B &M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.