

**Official Record**Recording requested By  
AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$14.00

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RPTT

Recorded By: FES

Book- 512 Page- 0366

AFTER RECORDING, PLEASE RETURN TO:  
American Vanadium US Inc.  
2778 Spokane Creek Road  
East Helena, Montana 59635-9793

The undersigned hereby affirms that there is no  
Social Security number contained in this document.



## CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the **BUFF 23-N** lode mining claim, more particularly described below, on the **24th** day of **February, 2011 at 12:20 o'clock PM**.

The claim is approximately **1500.00** feet long and **600.00** feet wide, such that **900.00** feet are claimed in a **S 80° 0' 0" E** direction and **600.00** feet in a **N 80° 0' 0" W** direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with **300.00** feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least **1½" x 1½" x 4'**, set *one foot in the ground*. The general course of the lode or vein is from the **Southeasterly to Northwesterly** direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least **1½" x 1½" x 4'**, set *one foot in the ground*, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner **1**, from which the SE corner of Section **36**, Township **16** North, Range **52** East, M.D.B.&M. bears **S 70° 12' 24" E** a distance of **8269.58** feet:

thence **600** feet in a **S 10° 0' 0" W** direction to the SE Corner, which is marked corner **2**,  
thence **1500** feet in a **N 80° 0' 0" W** direction to the SW Corner, which is marked corner **3**,  
thence **600** feet in a **N 10° 0' 0" E** direction to the NW Corner, which is marked corner **4**,  
thence **1500** feet in a **S 80° 0' 0" E** direction to said corner **1**, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section **35**, Township **16** North, Range **52** East  
SE¼ quarter of Section **35**, Township **16** North, Range **52** East  
SW¼ quarter of Section **35**, Township **16** North, Range **52** East  
NW¼ quarter of Section **35**, Township **16** North, Range **52** East  
M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

By Frank J. Little  
Its agent