AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. 2778 Spokane Creek Road East Helena, Montana 59635-9793

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0216854

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Official Record

Recording requested By AMERICAN VANADIUM

Eureka County - NV Mike Rebaleati - Recorder

Fee. \$14.00 Page 1 of 1

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CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the BUFF 25-N lode mining claim, more particularly described below, on the 24th day of February, 2011 at 12:25 o'clock PM.

The claim is approximately 1500.00 feet long and 600.00 feet wide, such that 900.00 feet are claimed in a S 80° 0' 0" E direction and 600.00 feet in a N 80° 0' 0" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300.00 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the Southeasterly to Northwesterly direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears S 66° 10' 1" E a distance of 8392.49 feet:

thence 600 feet in a S 10° 0' 0" W direction to the SE Corner, which is marked corner 2, thence 1500 feet in a N 80° 0' 0" W direction to the SW Corner, which is marked corner 3, thence 600 feet in a N 10° 0' 0" E direction to the NW Corner, which is marked corner 4, thence 1500 feet in a S 80° 0' 0" E direction to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

NE¼ quarter of Section 35, Township 16 North, Range 52 East NW¼ quarter of Section 35, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation and citizen of the United States, locator

Its agent