

Official RecordRecording requested By
AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$14.00

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RPTT:

Recorded By FES

Book- 512 Page- 0373

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

2778 Spokane Creek Road

East Helena, Montana 59635-9793

The undersigned hereby affirms that there is no
Social Security number contained in this document.



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that **AMERICAN VANADIUM US INC.**, a Nevada corporation and citizen of the United States whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635-9793, located the **BUFF 36-N** lode mining claim, more particularly described below, on the **24th** day of **February, 2011** at **1:15 o'clock PM**.

The claim is approximately **1500.00** feet long and **600.00** feet wide, such that **500.00** feet are claimed in a **S 80° 0' 0" E** direction and **1000.00** feet in a **N 80° 0' 0" W** direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with **300.00** feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least **1½" x 1½" x 4'**, set one foot in the ground. The general course of the lode or vein is from the **Southeasterly** to **Northwesterly** direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least **1½" x 1½" x 4'**, set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the **NE** corner of the claim, which is marked corner **1**, from which the **SE** corner of Section **36**, Township **16** North, Range **52** East, M.D.B.&M. bears **S 45° 28' 19" E** a distance of **9891.49** feet:

- thence **600 feet** in a **S 10° 0' 0" W** direction to the **SE** Corner, which is marked corner **2**,
- thence **1500 feet** in a **N 80° 0' 0" W** direction to the **SW** Corner, which is marked corner **3**,
- thence **600 feet** in a **N 10° 0' 0" E** direction to the **NW** Corner, which is marked corner **4**,
- thence **1500 feet** in a **S 80° 0' 0" E** direction to said corner **1**, the point of beginning.

The corners were so marked on the posts with black ink.

The claim is located within the:

SE¼ quarter of Section 26, Township 16 North, Range 52 East

SW¼ quarter of Section 26, Township 16 North, Range 52 East

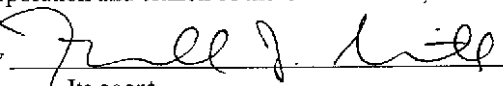
M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 26th day of February, 2011.

AMERICAN VANADIUM US INC., a Nevada
corporation and citizen of the United States, locator

By


Its agent