

DOC # 0216865

03/03/2011

01:08 PM

Official Record

Recording requested By
AMERICAN VANADIUM

Eureka County - NV
Mike Rebaleati - Recorder

Fee: \$40.00

Page 1 of 2

RPTT:

Recorded By: FES

Book- 513 Page- 0001

AFTER RECORDING, PLEASE RETURN TO:

Dennis LaPrairie
259 West Arroyo Street
Reno, Nevada 89509



0216865

I affirm that this document contains no Social Security Numbers

A handwritten signature in black ink, appearing to be 'WJ', written over a horizontal line.

COPY

QUITCLAIM DEED

THIS INDENTURE WITNESSETH: Medan Management Corp (Grantor), in consideration of 7,500,000 shares of U.S. Vanadium Corp., \$25,000 and expenses up to \$2,500, the receipt of which is hereby acknowledged, does hereby remise, release and forever quitclaim to U.S. Vanadium Corp. (Grantee) all those unpatented mining claims situated in an unknown mining district in the County of Eureka, State of Nevada, described as follows:

The claims are located in Sections 2, 3, 10 and 11, Township 15 North, Range 52 East in an unknown mining district in Eureka County, Nevada.

Name Of Claim	Eureka Co. Document No.	BLM No.
CAN #140	171093	NMC797097
CAN #143	171094	NMC797098
CAN #150	171095	NMC797099
CAN #153	171096	NMC797100
CAN #166	171097	NMC797101
CAN #167	171098	NMC797102

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the claims herein granted unto the Grantee, the heirs or successors and assigns of the Grantee.

IN WITNESS WHEREOF the Grantor has duly executed this deed this 10th day of September, 1999.



Medan Management Corp



R. G. COLOMS

DONALD DARLINGTON & NICE
SOLICITORS

80 HIGH STREET, EDWARDS, NEVADA, 89401
EX 57157 EDWARDS
TELEPHONE: (515) 972 6038



State of Nevada Declaration of Value

FOI Docu Book: Date Notes Recording requested By AMERICAN VANADIUM Eureka County - NV Mike Rebaleati - Recorder Page 1 of 1 Fee: \$40.00 Recorded By: FES RPTT Book- 513 Page- 0001

1. Assessor Parcel Number(s) a) N/A b) c) d)

2. Type of Property: a) Vacant Land b) Single Fam. Res. c) Condo/Twnhse d) 2-4 Plex e) Apt. Bldg. f) Comm'/Ind'l g) Agricultural h) Mobile Home i) Other

3. Total Value/Sales Price of Property: \$ Deed in Lieu of Foreclosure Only (value of property) \$ Transfer Tax Value per NRS 375.010, Section 2: \$ Real Property Transfer Tax Due: \$ 0.00

4. If Exemption Claimed: a. Transfer Tax Exemption, per NRS 375.090, Section: 8 b. Explain Reason for Exemption: Property consists entirely of unpatented mining claims

5. Partial Interest: Percentage being transferred: %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Capacity Agent for Grantee Signature Capacity

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Medan Management Corp. Address: 259 West Arroyo Street City: Reno State: Nevada Zip: 89509

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: U.S. Vanadium Corp. Address: 259 West Arroyo Street City: Reno State: Nevada Zip: 89509

COMPANY REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: Address: City: State: Zip: Escrow #