

DOC # 0216866

03/03/2011

01:12 PM

Official Record

Recording requested By
AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$40.00

Page 1 of 2

RPTT

Recorded By: FES

Book- 513 Page- 0003

AFTER RECORDING, PLEASE RETURN TO:

Dennis LaPrairie

259 West Arroyo Street

Reno, Nevada 89509



0216866

I affirm that this document contains no Social Security Numbers

A handwritten signature in black ink, appearing to be 'WDL', written over a horizontal line.

QUITCLAIM DEED

THIS INDENTURE WITNESSETH: Medan Management Corp (Grantor), in consideration of 7,500,000 shares of U.S. Vanadium Corp., \$25,000 and expenses up to \$2,500, the receipt of which is hereby acknowledged, does hereby remise, release and forever quitclaim to, U.S. Vanadium Corp.(Grantee) all those unpatented mining claims situated in an unknown mining district in the County of Eureka, State of Nevada, described as follows:

The claims are located in Sections 2, and 3, Township 15 North, Range 52 East in an unknown mining district in Eureka County, Nevada.

Name Of Claim	Eureka Co. Document No.	B.L.M. No.
SAND #1	171099	NMC797103
SAND #2	171100	NMC797104
SAND #6	171101	NMC797105
VAN #5	171102	NMC797106
VAN #6	171103	NMC797107

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the claims herein granted unto the Grantee, the heirs or successors and assigns of the Grantee.

IN WITNESS WHEREOF the Grantor has duly executed this deed this 10th day of September, 1999.


Medan Management Corp


R. G. COLOURS

DONALD DABLINGTON & NICE
SOLICITORS

801 HIGH STREET, DEERFIELD, MASSACHUSETTS 01938
DEERFIELD, MASSACHUSETTS
TEL: (508) 231-1000

State of Nevada Declaration of Value

FOR

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Notes:

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1. Assessor Parcel Number(s)

- a) N/A
b) _____
c) _____
d) _____

2. Type of Property:

- a) ☐ Vacant Land b) ☐ Single Fam. Res.
c) ☐ Condo/Townhse d) ☐ 2-4 Plex
e) ☐ Apt. Bldg. f) ☐ Comm'l/Ind'l
g) ☐ Agricultural h) ☐ Mobile Home
i) ☒ Other _____

3. Total Value/Sales Price of Property:

\$ _____

Deed in Lieu of Foreclosure Only (value of property)

\$ _____

Transfer Tax Value per NRS 375.010, Section 2:

\$ _____

Real Property Transfer Tax Due:

\$ 0.00

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: 8b. Explain Reason for Exemption: Property consists entirely of unpatented mining claims

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Agent for Grantee

Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Medan Management Corp.
Address: 259 West Arroyo Street
City: Reno
State: Nevada Zip: 89509

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: U.S. Vanadium Corp.
Address: 259 West Arroyo Street
City: Reno
State: Nevada Zip: 89509

COMPANY REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____

Address: _____

City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)