

DOC # 0216881

03/14/2011

08:40 AM

Official Record

Recording requested By
AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00

Page 1 of 3

RPTT:

Recorded By: FES

Book- 513 Page- 0089

AFTER RECORDING, PLEASE RETURN TO:

Daniel A. Jensen

PARR BROWN GEE & LOVELESS

185 South State Street, Suite 800

Salt Lake City, Utah 84111

*The undersigned affirm that this document
contains no Social Security Numbers*



0216881

QUITCLAIM DEED

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, ALAN BRANHAM and CHARLOTTE J. BRANHAM, husband and wife ("Grantors"), hereby quitclaim to AMERICAN VANADIUM US INC., a Nevada corporation whose address is Attn: Alan Branham, 2778 Spokane Creek Road, East Helena, Montana 59635, those unpatented mining claims described in **Exhibit A** hereto, which claims are located in Eureka County, Nevada, together with any and all improvements thereon and all mineral rights, easements, access rights, permits, approvals, water rights and other appurtenances thereto.

IN WITNESS WHEREOF, Grantors have executed this Quitclaim Deed on the dates set forth in the acknowledgements below, but effective as of March 10, 2011.

Grantors:

ALAN BRANHAM

CHARLOTTE J. BRANHAM

Exhibit A

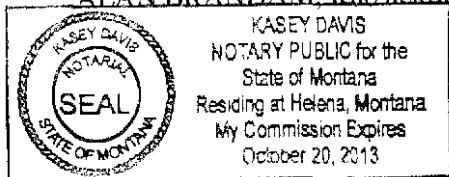
The following 12 unpatented lode mining claims located within unsurveyed Sections 2 and 3, T15N, R52E, and unsurveyed Sections 34 and 35, T16N, R52E, MDM, Eureka County, Nevada:

<u>Claim Name</u>	<u>Date of Location</u>	<u>County Inst. No.</u>	<u>BLM Serial No.</u>
DAN 2	03/05/2006	204756	NMC926064
DAN 3	03/05/2006	204757	NMC926065
DAN 6	03/05/2006	204760	NMC926068
DAN 7	03/05/2006	204761	NMC926069
DAN 10	03/05/2006	204764	NMC926072
DAN 12	03/06/2006	204766	NMC926074
DAN 13	03/06/2006	204767	NMC926075
DAN 14	03/06/2006	204768	NMC926076
DAN 15	03/06/2006	204769	NMC926077
DAN 16	03/06/2006	204770	NMC926078
DAN 17	03/06/2006	204771	NMC926079
DAN 18	03/06/2006	204772	NMC926080



STATE OF MONTANA)
) ss.
COUNTY OF LEWIS AND CLARK)

On this 10th day of March, 2011, personally appeared before me, a Notary Public,
ALAN BRANHAM, who acknowledged that he executed the above instrument.

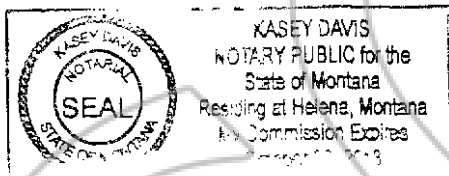


Kasey Davis
NOTARY PUBLIC, residing in
Helena MT 59601

My commission expires:
October 20, 2013

STATE OF MONTANA)
) ss.
COUNTY OF LEWIS AND CLARK)

On this 10th day of March, 2011, personally appeared before me, a Notary Public,
CHARLOTTE J. BRANHAM, who acknowledged that she executed the above instrument.



Kasey Davis
NOTARY PUBLIC, residing in
Helena MT 59601

My commission expires:
October 20, 2013

STATE OF NEVADA
DECLARATION OF VALUE

DOC # DV-216881

03/14/2011

08:40 AM

FOR REC

Official Record

1. Assessor Parcel Number (s)

- a) None
b) _____
c) _____
d) _____

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Book:
Date of l
Notes:

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Eureka County - NV

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Page 1 of 1 Fee: \$16.00
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2. Type of Property:

- | | | | |
|--|--------------|-----------------------------|------------------|
| a) <input type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam. Res. |
| c) <input type="checkbox"/> | Condo/Twnhse | d) <input type="checkbox"/> | 2-4 Plex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm'l/Ind'l |
| g) <input type="checkbox"/> | Agricultural | h) <input type="checkbox"/> | Mobile Home |
| i) <input checked="" type="checkbox"/> | Other | | |

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$
Transfer Tax Value: \$
Real Property Transfer Tax Due: \$

\$ - 0 -

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: 8

b. Explain Reason for Exemption: Unpatented Mining Claims

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Agent
Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

(REQUIRED)
Print Name: Alan & Charlotte Brankam
Address: 2478 Spokane St
City: East Helena
State: MT Zip: 59635

(REQUIRED)
Print Name: American Vanadium US Inc.
Address: 2478 Spokane St
City: East Helena
State: MT Zip: 59635

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)