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Official Record

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50

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RPTT:

Recorded By: FES

Book- 514 Page- 0057



0217051

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

ATTN: Land Office - R.J. Smith

22071 Day Star Drive

Parker, Colorado 80138

*The undersigned hereby affirms that there is no
Social Security number contained in this document.*

CERTIFICATE OF LOCATION
LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that **AMERICAN VANADIUM US INC.**, a Nevada Corporation whose mailing address is 2778 Spokane Creek Road, East Helena, Montana 59635, located the **Rhyolite 15** lode mining claim, more particularly described below, on the 15th day of February, 2011.

The claim is approximately 1,500 feet long and 600 feet wide, such that 1490 feet are claimed in a N 46° 27' 18" E direction and 10 feet in a S 46° 27' 18" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the **Southwesterly to the Northeasterly** direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked corner 1, from which the SE corner of Section 36, Township 16 North, Range 52 East, MDM bears N 63° 11' 34" W a distance of 5,724.91 feet:

thence 1500 feet S 46° 27' 18" W to the SE Corner, which is marked corner 2,
thence 600 feet N 43° 32' 42" W to the SW Corner, which is marked corner 3,
thence 1500 feet N 46° 27' 18" E to the NW Corner, which is marked corner 4,
thence 600 feet S 43° 32' 42" E to said corner 1, the point of beginning.

The corners were so marked on the posts with black ink, or were marked on a scribed aluminum tag attached to the post.

The claim is located within the:

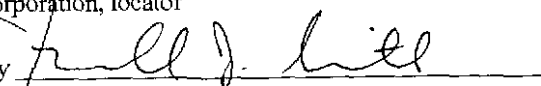
NE¼ quarter of Section 6, Township 15 North, Range 53 East
SE¼ quarter of Section 6, Township 15 North, Range 53 East
M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 24th day of April, 2011.

AMERICAN VANADIUM US INC., a Nevada
corporation, locator

By


Its agent