

Official Record

Recording requested By
GOLDEN PREDATOR MINES US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$8,773.00 Page 1 of 5

RPTT Recorded By TH

Book- 516 Page- 0028

Recorded at the request of and when recorded
return to:

Gold Standard Royalty
c/o Leslie L. Olmstead, Land Manager
5450 Riggins Court, #5
Reno, Nevada 89502



0217232

**AFFIDAVIT OF PAYMENT OF FEES FOR MINING CLAIMS HELD
IN NEVADA PURSUANT TO NRS 517.187**

This document does not contain the personal information of any person.

The undersigned declares under penalty of perjury:

On **October 25, 2010**, **Gold Standard Royalty (NV) Inc.**, ("Owner"), the owner of the unpatented mining claims (the "claims") for which additional mining claims fees are submitted with this Affidavit, recorded, or caused to be recorded, its Annual Notice of Intent to Hold, Document No. **0215792**. No Affidavit and Declaration of Claims Held in Nevada pursuant to NRS 517.187 was filed. Pursuant to NRS 517.230(3) the Owner declares the greatest number of mining claims held in Nevada on November 1, 2010 was as follows:

- Less than 11 claims (Fee is \$0 per claim)
- Not less than 11 and not more than 199 (Fee is \$70 per claim)
- Not less than 200 and not more than 1,299 (Fee is \$85 per claim)
- Not less than 1,300 (Fee is \$195 per claim)

The total number of mining claims held in Eureka County is **584** claims. The total of the additional mining claim fees payable pursuant to NRS 517.187 for Owner's claims held in this county is **\$8,755**, not including the recording fees.

The names of and the Bureau of Land Management mining claim serial numbers for Owner's claims are stated in the list attached to this Affidavit.

The additional mining claims fees imposed under NRS 517.187 are a tax on unpatented claims which violates Section 1 of Article X of the Nevada Constitution because only the net proceeds of mines and mining claims may be taxed and because the fees are not reasonable and uniform as required under the Nevada Constitution and the Constitution of the United States. The additional mining claim fees are an unconstitutional tax. Owner intends to seek a refund of the fees submitted with this Affidavit if (a) NRS 517.187 is declared to be unconstitutional by a court of the State of Nevada or the United States; (b) NRS 517.187 is repealed; or (c) NRS 517.187 is amended to reduce the amount of the additional mining claim fees. The additional mining claim fees submitted with this Affidavit are paid under protest as provided in NRS 361.420 and NRS 353.110.

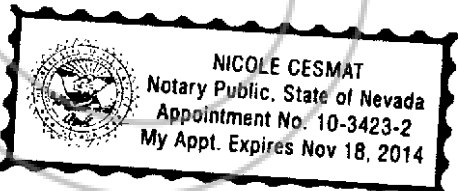
When Owner recorded Owner's Notice of Intent to Hold, Owner paid NONE of the additional mining claim fees. Refer to Document No. **0215792**. The additional mining claim fees submitted with this Affidavit are in the amount of **\$8,755**.

Dated this 23 day of May, 2011.

By: *[Signature]*
Owner, Claimant, Agent or Lessee Signature

By: Leslie L. Olmstead
Owner, Claimant, Agent or Lessee Name (printed)

STATE OF Nevada
COUNTY OF Washoe
Subscribed and sworn to by
Leslie L. Olmstead
(Owner, Claimant, Agent or Lessee)
Before me this
23 day of May, 2011


Nicole Gesmat
NOTARY PUBLIC (Signature)

<u>Claim Name</u>	<u>BLM #</u>	<u>Book #</u>	<u>Page #</u>	<u>Instrument #</u>
OWNER: GOLD STANDARD ROYALTY (NV) INC.				
The following 103 unpatented LODE mining claims situated in EUREKA COUNTY, Nevada in Sections 3&4, 13&14, 24,26, Township 34 North, Range 51 East; Sections 19&30, Township 34 North, Range 52 East; Mount Diablo Base Line and Meridian				

MC # 1	NMC100670	50	439
MC # 2	NMC100671	50	440
MC # 3	NMC100672	50	441
MC # 4	NMC100673	50	442
MC # 5	NMC100674	50	443
MC # 6	NMC100675	50	444
MC # 7	NMC100676	50	445
MC # 8	NMC100677	50	446
MC # 9	NMC100678	50	447
MC # 10	NMC100679	50	448
MC # 11	NMC100680	50	449
MC # 12	NMC100681	50	450
MC # 13	NMC100682	50	451
MC # 14	NMC100683	50	452
MC # 15	NMC100684	50	453
MC # 16	NMC100685	50	454
MC # 17	NMC100686	50	455
MC # 18	NMC100687	50	456
MC # 19	NMC100688	50	457
MC # 20	NMC100689	50	458
MC # 21	NMC100690	50	459
MC # 22	NMC100691	50	460
MC # 23	NMC100692	50	461
MC # 24	NMC100693	50	462
MC # 25	NMC100694	50	463
MC # 26	NMC100695	50	464
MC # 27	NMC100696	50	465
MC # 28	NMC100697	50	466
MC # 29	NMC100698	50	467
MC # 30	NMC100699	50	468
MC # 31	NMC100700	50	469
MC # 32	NMC100701	50	470
MC # 34	NMC100702	50	471
MC # 35	NMC100703	50	472
MC # 36	NMC100704	50	473
MC # 37	NMC100705	50	474
MC # 38	NMC100706	50	475
MC # 39	NMC100707	50	476
MC # 40	NMC100708	50	477
MC # 41	NMC100709	50	478
MC # 42	NMC100710	50	479
MC # 43	NMC100711	50	480
MC # 44	NMC100712	50	481



<u>Claim Name</u>	<u>BLM #</u>	<u>Book #</u>	<u>Page #</u>	<u>Instrument #</u>
MC # 45	NMC100713	50	482	
MC # 46	NMC100714	50	483	
MC # 47	NMC100715	50	484	
MC # 48	NMC100716	50	485	
MC # 49	NMC100717	50	486	
MC # 50	NMC100718	50	487	
MC # 51	NMC100719	50	488	
MC # 52	NMC100720	50	489	
MC # 53	NMC100721	50	490	
MC # 54	NMC100722	50	491	
MC # 55	NMC100723	50	492	
MC # 56	NMC100724	50	493	
MC # 57	NMC100725	50	494	
MC # 58	NMC100726	50	495	
MC # 59	NMC100727	50	496	
MC # 60	NMC100728	50	497	
MC # 61	NMC100729	50	498	
MC # 62	NMC100730	50	499	
MC # 63	NMC100731	50	500	
MC # 64	NMC100732	50	501	
MC # 65	NMC100733	50	502	
MC # 66	NMC100734	50	503	
MC # 67	NMC100735	50	504	
MC # 68	NMC100736	50	505	
MC # 69	NMC100737	50	506	
MC # 70	NMC100738	50	507	
MC # 71	NMC100739	50	508	
MC # 72	NMC100740	50	509	
MC # 73	NMC100741	50	510	
MC # 74	NMC100742	50	511	
MC # 75	NMC100743	50	512	
MC # 76	NMC100744	50	513	
MC # 77	NMC100745	50	514	
MC # 78	NMC100746	50	515	
MC # 79	NMC273059	111	368	
MC # 80	NMC273060	111	369	
MC # 81	NMC273061	111	370	
MC # 82	NMC273062	111	371	
MC # 83	NMC273063	111	372	
MC # 84	NMC273064	111	373	
MC # 85	NMC273065	111	374	
MC # 86	NMC273066	111	375	
MC # 87	NMC273067	111	376	
MC # 88	NMC273068	111	377	
MC # 89	NMC273069	111	378	
MC # 90	NMC273070	111	379	
MC # 91	NMC273071	111	380	



0217232

Book 516 05/26/2011
Page: 31 Page: 4 of 5

<i>Claim Name</i>	<i>BLM #</i>	<i>Book #</i>	<i>Page #</i>	<i>Instrument #</i>
MC # 92	NMC273072	111	381	
MC # 93	NMC273073	111	382	
MC # 94	NMC273074	111	383	
MC # 95	NMC273075	111	384	
MC # 96	NMC273076	111	385	
MC # 97	NMC273077	111	386	
MC # 98	NMC515882	184	550	
MC # 99	NMC515883	184	551	
MC #100	NMC515884	184	552	
MC #101	NMC515885	184	553	
MC #102	NMC515886	184	554	
MC #103	NMC515887	184	555	
CV #112	NMC650284			

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