

DOC # 0218608

09/19/2011

01:39 PM

Official Record

Recording requested by
MARK LUNDAHL

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$15.00

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RPTT:

Recorded By: LLH

Book- 521 Page- 0219



0218608

RECORDING REQUESTED BY:
OLSON & HOGGAN, P.C.
130 SOUTH MAIN, SUITE 200
P.O. BOX 525
LOGAN, UT 84323-0525

WHEN RECORDED MAIL TO:
OLSON & HOGGAN, P.C.
130 SOUTH MAIN, SUITE 200
P.O. BOX 525
LOGAN, UT 84323-0525

MAIL TAX STATEMENT TO:
LUNDAHL RESEARCH RANCH HOLDINGS, LLC
ATTN: MARK LUNDAHL, MANAGER
P.O. BOX 512, 280 WEST 200 NORTH
MENDON, UTAH 84325

QUIT CLAIM DEED

THIS QUIT CLAIM DEED is made and entered into as of the 16 day of September, 2011, by and between LUNDAHL RESEARCH RANCH, INC., a Nevada corporation, also known as Lundahl Research Ranches, Inc. (hereafter "Grantor"), and LUNDAHL RESEARCH RANCH HOLDINGS, LLC, a Utah limited liability company at P.O. Box 512, 280 West 200 North, Mendon, UT 84325 (hereafter "Grantee").

WITNESSETH:

That the said Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to it in hand paid by the said Grantee, and other good and valuable consideration, receipt whereof is hereby acknowledged, does by these presents QUITCLAIM unto the said Grantee, LUNDAHL RESEARCH RANCH HOLDINGS, LLC, a Utah limited liability company, and to its successors and assigns, all of Grantor's interest in the water rights described in Nevada Water Rights Application No. 70305.

IN WITNESS WHEREOF, the said Grantor has set its hand as of the day and year first hereinabove written.

GRANTOR:

LUNDAHL RESEARCH RANCH, INC., a Nevada Corporation

By: Mark Lundahl, President

**State of Nevada
Declaration of Value**

DOC # DV-218608

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Page 1 of 1 Fee: \$15.00

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1. **Assessor Parcel Number(s)**
 a) Water Rights Application #70305
 b) _____
 c) _____
 d) _____

2. **Type of Property:**
 a) Vacant Land b) Single Fam. Res.
 c) Condo/Twnhse d) 2-4 Plex
 e) Apt. Bldg. f) Comm'l/Ind'l
 g) Agricultural h) Mobile Home
 i) Other _____

3. **Total Value/Sales Price of Property:** \$ 0.00
 Deed in Lieu of Foreclosure Only (value of property) \$ _____
 Transfer Tax Value per NRS 375.010, Section 2: \$ 0.00
 Real Property Transfer Tax Due: \$ _____

4. **If Exemption Claimed:**
 a. Transfer Tax Exemption, per NRS 375.090, Section: 1
 b. Explain Reason for Exemption: Transfer to new form of business entity with identical common ownership.

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: Mark Lundahl Capacity President (Grantor)

Signature: Mark Lundahl Capacity Manager (Grantee)

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Lundahl Research Ranch, Inc.
 Address: HC 62 Box 177
 City: Eureka
 State: Nevada Zip: 89316

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Lundahl Research Ranch Holdings, LLC
 Address: 280 West 200 North, P.O. Box 512
 City: Mendon
 State: Utah Zip: 84325

COMPANY REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
 Address: _____
 City: _____ State: _____ Zip: _____