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EXHIBIT A

All right, title and interest of NEVADA RURAL HOUSING AUTHORITY, a local government entity created and organized under Nevada Revised Statutes Chapter 315 ("<u>Debtor</u>"), now held or hereafter acquired, in:

- 1. Ten (10) buildings constituting fifty (50) modular townhome style housing units, manufactured by Guerdon Enterprises, LLC, Serial Numbers 4109 through 4118, inclusive, wherever said units are physically located, together with the substitutions, replacements, accessions and products thereof and pertaining thereto (collectively, "Housing Units");
- 2. All equipment, machinery, fixtures, signs, chattels, furniture, furnishings and other articles of tangible personal property, and any additions to, substitutions for, changes in or replacements of the whole or any part thereof now or at any time hereafter affixed to, attached to, placed upon or used, or intended to be used, in any way in connection with the use, enjoyment, occupancy or operation of the Real Property (below defined) or any portion thereof, including the Housing Units, all building materials and equipment now or hereafter delivered to the Real Property and intended to be installed in or about the same, and all inventory, any deposit accounts, accounts receivable, general intangibles, contract rights, development and use rights, governmental approvals, permits, licenses, applications, architectural and engineering plans, specifications and drawings, architectural, engineering and construction contracts, chattel paper, instruments, documents, notes, drafts and letters of credit arising from or related to the Real Property and any business conducted thereon by Debtor and any other intangible personal property and rights relating to the Real Property or any part thereof or to the operation thereof or used in connection therewith, including, without limitation, tradenames and trademarks (collectively, "Personal Property"); and
- 3. All proceeds (including claims or demands thereto) from the conversion, voluntary or involuntary, of any of the Real Property or Personal Property into cash or liquidated claims, including, without limitation, proceeds of all present and future fire, hazard or casualty insurance policies and all condemnation awards or payments in lieu thereof made by any public body or decree by any court of competent jurisdiction for taking or for degradation of the value in any condemnation or eminent domain proceeding, and all causes of action and the proceeds thereof of all types for any damage or injury to the Real Property or Personal Property or any part thereof, including, without limitation, causes of action arising in tort or contract and causes of action for fraud or concealment of a material fact, and all proceeds from the sale thereof (collectively, "Proceeds").

As used in this **Exhibit A**, the following terms shall have the following meanings:

1. "Real Property" means all that certain real property located in Eureka County, Nevada, as more particularly described in Exhibit A-1 attached hereto and incorporated herein ("Land"), together with all right, title and interest of Debtor in all buildings and improvements now located or hereafter to be constructed on the Land, including the Housing Units (collectively, "Improvements"), and together with any and all interests, claims, or rights which Debtor may hereafter acquire in the Land or Improvements, and all right, title and interest of

Debtor in the appurtenances, hereditaments, privileges, reversions, remainders, profits, easements, franchises and tenements in the Land and Improvements.

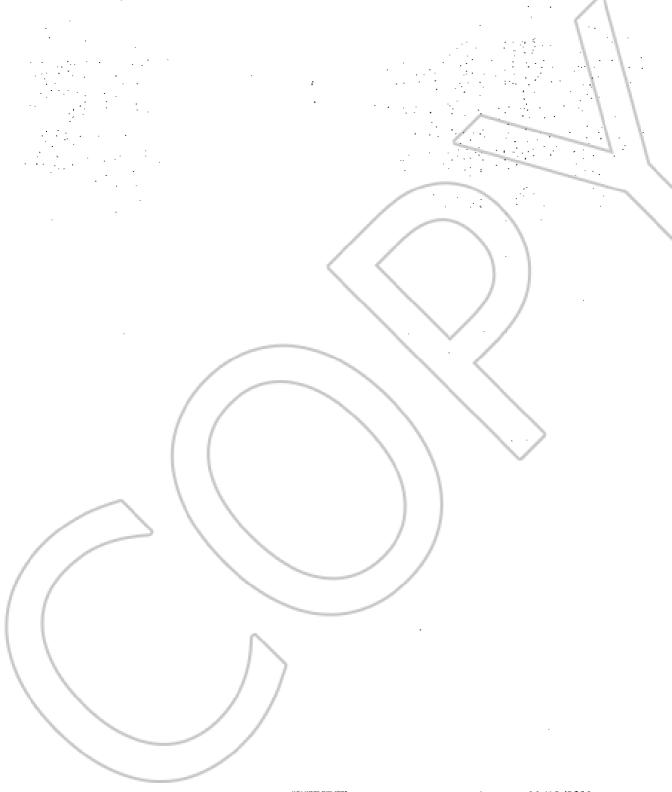


Exhibit A-1

The land referred to herein is situated in the State of Nevada, County of Eureka, described as follows:

A parcel situate within the NE1/4 of Section 11, Township 19 North, Range 53 East, M.D.B.&M., Eureka County, Nevada, being more particularly described as follows:

Beginning at a point on the North line of the NE1/4 of said Section 11, from which the NE corner of said Section 11, being marked by a BLM brass cap monument stamped T19N R53E S2 S1 S11 S12 1989 1935", bears South 89°38'16" East, a distance of 1347,23 feet;

Thence leaving said line South 00°16'39" West, a distance of 181.72 feet;

Thence South 06°46'31" West, a distance of 86.55 feet;

Thence South 12°29'06" West, a distance of 92.71 feet;

Thence South 00°00'00" East, a distance of 163.33 feet;

Thence South 02°37'51" West, a distance of 146.37 feet;

Thence South 00°10'40" West, a distance of 489.81 feet;

Thence South 04°56'29" East, a distance of 179.40 feet;

Thence South 00°15'52" West, a distance of 180.09 feet:

Thence South 02°33'41" East, a distance of 93.92 feet;

Thence South 83°05'56" East, a distance of 81.47 feet;

Thence from a tangent which bears South 06°54'04" West, along a circular curve to the right with a radius of 475.00 feet and a central angle of 34°54'22" an arc length of 289.38 feet;

Thence South 41°48'26" West a distance of 38.71 feet:

Thence along a tangent circular curve to the right with a radius of 245.00 feet and a central angle of 36°52'20" an arc length of 157.67 feet;

Thence along a tangent circular curve to the right with a radius of 20.00 feet and central angle of 101°40′59" an arc length of 35.49 feet;

Thence North 89°38'15" West, a distance of 41.00 feet;

Thence South 00°21'45" West, a distance of 4.14 feet;

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Thence along a tangent circular curve to the right with a radius of 20.00 feet and a central angle of 90°00'00" an arc length of 31.42 feet;

Thence North 89°38'15" West, a distance of 7.85 feet;

Thence North 00°15'32" East, a distance of 9.97 feet to the southwest corner of the SE1/4 of the NE1/4 of the SW1/4 of the NE1/4 of said Section 11, being marked by a BLM brass cap monument stamped "S11 C-E-W-NE 1/256 1989";

Thence North 00°15'32" East, a distance of 660.60 feet to the southwest corner of the SE1/4 of the SE1/4 of the NW1/4 of the NE1/4 of said Section 11, being marked by a BLM brass cap monument stamped "S11 C-E-W-NE 1/256 1989";

Thence North 00°18'02" East, a distance of 1320.63 feet to the northwest corner of the NE1/4 of the NE1/4 of the NW1/4 of the NE1/4 of said Section 11, being marked by a 5/8" rebar with cap stamped "PLS 6308";

Thence along the north line of the NE1/4 of said Section 11, South 89°38'16" East, a distance of 300.48 feet to the point of beginning.

Description prepared by: Ryan G. Cook, P.L.S. 15224 Summit Engineering Corp. 5405 Mae Anne Ave. Reno, Nevada 89523

