

DOC # 0218782

10/13/2011 04:14 PM

Official Record

Recording requested By
GOLD STANDARD ROYALTY (NV) INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00 Page 1 of 3
RPTT: Recorded By: FES
Book- 524 Page- 0229

AFTER RECORDING, PLEASE RETURN TO:
Gold Standard Royalty (Nevada) Inc.
Attn: Ed Devenyns
15900 Caswell Lane
Reno, Nevada 89511

The undersigned affirm that this document
contains no Social Security Numbers



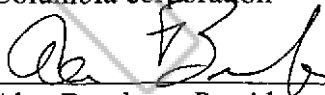
0218782

QUITCLAIM DEED

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, PAN-NEVADA GOLD CORPORATION (formerly known as CASTLEWORTH VENTURES, INC.), a British Columbia corporation, ("Grantor"), quitclaims to GOLD STANDARD ROYALTY (NEVADA) INC. (successor in interest to BERTHA C. JOHNSON, TRUSTEE OF THE LYLE F. CAMPBELL TRUST), a Nevada corporation whose address is 1470-701 West Georgia Street, Vancouver, BC Canada V7Y 1C6, all of Grantor's right, title and interest in and to the unpatented lode mining claims described in *Exhibit A* hereto, which claims are located in Eureka County, Nevada.

In witness whereof, Grantor has executed this Quitclaim Deed on the date indicated in the acknowledgement below, but effective as of December 31, 2008.

Grantor: PAN-NEVADA GOLD CORPORATION, a
British Columbia corporation

By 
Alan Branham, President

STATE OF MONTANA)
) ss.
COUNTY OF LEWIS AND CLARK)

On this 19th day of December, 2008, personally appeared before me, a Notary Public, Alan Branham, the President of PAN-NEVADA GOLD CORPORATION, a British Columbia corporation, who acknowledged that he executed the above instrument on behalf of said corporation.



Teresa L. Gustine
NOTARY PUBLIC, residing in
East Helena, Mt.
My commission expires:
11/27/2010

EXHIBIT "A"
MINERAL LEASE
AFGAN MINERAL PROSPECT

Location: Sections 17, 18, 19, 20, 29
and 30, T22N, R51E, M.D.B.&M.
Eureka County, Nevada

<u>Claim No(s)</u>	<u>County Records</u>		<u>BLM Serial No(s)</u>
	<u>Book</u>	<u>Page</u>	
Afgan 3 ®	88	59	169151
Afgan 4 ®	88	60	169152
Afgan 5 ®	88	61	169153
Afgan 6 ®	88	62	169154
Afgan 7 ®	88	63	169155
Afgan 8 ®	88	64	169156
Afgan 9 ®	88	65	169157
Afgan 10 ®	88	66	169158
Afgan 11 ®	88	67	169159
Afgan 12 ®	88	68	169160
Afgan 13 ®	117	564	289576
Afgan 14 ®	117	565	289577
Afgan 15 ®	117	566	289578
Afgan 16 ®	117	567	289579
Afgan 17 ®	117	568	289580
Afgan 18 ®	117	569	289581
Afgan 19 ®	117	570	289582
Afgan 20 ®	117	571	289583
Afgan 21 ®	117	572	289584
Afgan 22 ®	117	573	289585
Afgan 23 ®	117	574	289586
Afgan 24 ®	117	575	289587
Afgan 25 ®	117	576	289588
Afgan 26 ®	117	577	289589
Afgan 69 ®	117	578	289590
Afgan 70 ®	117	579	289591
Afgan 71 ®	117	580	289592
Afgan-Ext 1	209	356	592424
Afgan-Ext 2	209	357	592425
Afgan-Ext 2A ®	243	197	674809
Afgan-Ext 30 ®	243	107	674810
Afgan-Ext 31 ®	243	108	674811
Afgan-Ext 33 ®	243	110	674813
Afgan-Ext 34 ®	243	111	674814
Afgan-Ext 35 ®	243	112	674815
Afgan-Ext 36 ®	243	113	674816
Afgan-Ext 37 ®	243	114	674817
Afgan-Ext 38 ®	243	115	674818
Afgan-Ext 39 ®	243	116	674819
Afgan-Ext 68 ®	212	256	602418
Afgan-Ext 69 ®	212	257	602419

® denotes relocation



0218782

Page Two - Exhibit "A" - Mineral Lease
 Afgan Mineral Prospect

<u>Claim Name(s)</u>	<u>County Records</u>		<u>BLM Serial No(s)</u>
	<u>Book</u>	<u>Page</u>	
Afgan-Ext 72	209	360	592428
Afgan-Ext 73	209	361	592429
Afgan-Ext 101	209	362	592430
Afgan-Ext 102	209	363	592431
Afgan-Ext 103	209	364	592432
Afgan-Ext 104	209	365	592433
Afgan-Ext 105	209	366	592434
Afgan-Ext 120	209	367	592435
Afgan-Ext 121	209	368	592436
Afgan-Ext 122	221	460	622127
Afgan-Ext 123	221	461	622128
Afgan-Ext 124	221	462	622129
Afgan-Ext 125	221	463	622130
Afgan-Ext 126	221	464	622131
Afgan-Ext 127	229	142	638155
Afgan-Ext 128	229	143	638156
Afgan-Ext 129	229	144	638157
Afgan-Ext 130	229	145	638158
Afgan-Ext 131	229	146	638159
Afgan-Ext 132	229	147	638160
Afgan-Ext 133	229	148	638161
Afgan-Ext 134	229	149	638162
Nickel 8 ®	243	198	674820
Nickel 9 ®	243	199	674821
Nickel 10 ®	243	200	674822
Nickel 11 ®	243	201	674823
Nickel 12 ®	243	202	674824
Nickel 13 ®	243	203	674825
Predator 1	267	253	698064
Predator 2	267	254	698065
Predator 3	267	255	698066
Predator 4	267	256	698067

® denotes relocation



0218782

Book: 524
 Page: 231

10/13/2011
 Page: 3 of 3

STATE OF NEVADA DECLARATION OF VALUE

FOR F
Docu:
Book:
Date:
Note:

DOC # DV-218782
10/13/2011 04:14 PM
Official Record

Recording requested By
GOLD STANDARD ROYALTY (NV) INC

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 1 Fee: \$16.00
Recorded By: FES RPTT:
Book- 524 Page- 0229

1. Assessor Parcel Number (s)

a) N/A
b) N/A
c) _____
d) _____

2. Type of Property:

a) Vacant Land b) Single Fam Res.
c) Condo/Twnhse d) 2-4 Plex
e) Apt. Bldg. f) Comm'l/Ind'l
g) Agricultural h) Mobile Home
i) Other unpatented mining claims

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$ N/A
Transfer Tax Value: \$ _____
Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: 8
b. Explain Reason for Exemption: unpatented mining claims

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Agent
Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

(REQUIRED)
Print Name: First Nevada Gold
Address: 15900 Caswell Ln
City: Reno
State: NV Zip: 89511

(REQUIRED)
Print Name: Gold Standard Royalty
Address: 5450 Rogers Court #5
City: Reno
State: NV Zip: 89502

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____