

DOC # 0218890

11/14/2011

02:33 PM

Exhibit B

Official Record

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$41.00

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RPTT:

Recorded By: FES

Book- 525

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0218890

"Deed"

AFTER RECORDING, PLEASE RETURN TO:

Daniel A. Jensen

PARR BROWN GEE & LOVELESS

185 South State Street, Suite 800

Salt Lake City, Utah 84111

*The undersigned affirms that this document
contains no Social Security Numbers*

MINING DEED

This Mining Deed ("Deed") is made effective as of August 19th, 2011 from VANADIUM INTERNATIONAL CORP., a Nevada corporation ("Grantor"), to AMERICAN VANADIUM US INC., a Nevada corporation whose address is Suite 1028, Bentall 5, 550 Burrard Street, Box 61, Vancouver, British Columbia V6C 2B5, Canada ("Grantee").

WITNESSETH

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby conveys to Grantee the unpatented mining claims described in **Exhibit 1** attached hereto (the "Claims"), together with any improvements located thereon, any ores, minerals, waste dumps, tailings materials and mineral rights belonging or in any way appertaining thereto, and any water rights, easements, rights-of-way, access rights and other appurtenances thereto. Grantor represents and warrants to Grantee that Grantor is the sole owner of the Claims and that the Claims are free and clear of any defects, liens, claims, demands, mortgages, deeds of trust, security interests, pledges, royalties, rights of first refusal, preferential purchase rights, area of interest provisions, or other burdens, restrictions or encumbrances of any nature, subject to the paramount title of the United States of America in and to the Claims.

This Deed is given pursuant to that certain Purchase and Sale Agreement dated as of August 19th, 2011 by and between Grantor and Grantee, the terms and conditions of which shall survive the execution and delivery of this Deed.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed by its duly authorized representative on the date indicated in the acknowledgement below, but effective as of the date first set forth above.

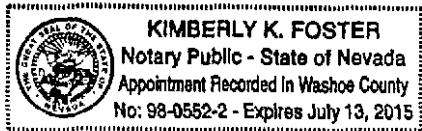
Grantor:

VANADIUM INTERNATIONAL CORP., a Nevada
corporation

By *[Signature]*
Dennis S. LaPrairie, President

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

On this 29th day of August, 2011, personally appeared before me, a Notary Public, Dennis S. LaPrairie, the President of VANADIUM INTERNATIONAL CORP., a Nevada corporation, who acknowledged that he executed the above instrument on behalf of said corporation.



[seal]

[Signature]
NOTARY PUBLIC, residing in
Reno, NV

My commission expires:
7-13-2015

Exhibit 1

"Claims"

The following 17 unpatented lode mining claims located within unsurveyed Sections 2, 3, 10 and 11, Township 15 North, Range 52 East, and unsurveyed Section 34, Township 16 North, Range 52 East, MDM, Eureka County, Nevada:

<u>Claim Name</u>	<u>BLM Serial Number</u>	<u>Location Date</u>	<u>Recording Data Document No.</u>
CAN #141	NMC728088	09/16/95	160296
CAN #142	NMC728089	09/16/95	160297
CAN #151	NMC728092	09/16/95	160300
CAN #152	NMC728093	09/16/95	160301
CAN #164	NMC728095	09/16/95	160303
CAN #165	NMC728096	09/16/95	160304
CAN 140	NMC797097	10/03/98	171093
CAN 143	NMC797098	10/03/98	171094
CAN 150	NMC797099	10/03/98	171095
CAN 153	NMC797100	10/03/98	171096
CAN 166	NMC797101	10/03/98	171097
CAN 167	NMC797102	10/03/98	171098
SAND 1	NMC797103	10/03/98	171099
SAND 2	NMC797104	10/03/98	171100
SAND 6	NMC797105	10/03/98	171101
VAN 5	NMC797106	10/03/98	171102
VAN 6	NMC797107	10/03/98	171103



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