Recorded at request of and return to:

Richard K. Thompson, Esq. Harris & Thompson 6121 Lakeside Drive, Suite 260 Reno, Nevada 89511

APN NOS: Not applicable/unpatented claims/royalty

The undersigned hereby affirms that there are no social security numbers on this document

DOC# 218905

Official Record

Requested By HARRIS & THOMPSON

Eureka County - NV Mike Rebaleati - Recorder

Page: 1 of 2 Fee: \$15.00 Recorded By FS RPTT: \$0.00 Book- 0525 Page- 0241



## SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE OF DEED OF TRUST

(Gold Quarry, Eureka County)

WHEREAS: THE BANK OF MONTREAL as COLLATERAL AGENT for each of the Finance Parties, is the Owner and Holder of the Note secured by the Deed of Trust with Power of Sale, Assignment of Royalties, Security Agreement and Financing Statement (the "Deed of Trust"), both dated as of February 13, 2009, made by FRANCO-NEVADA U.S. CORPORATION, TRUSTOR, to: FIRST AMERICAN TITLE COMPANY, TRUSTEE, for the benefit of BANK OF MONTREAL, as COLLATERAL AGENT for each of the Finance Parties, BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of Eureka County, State of Nevada on March 3, 2009 as Document No. 213157 and Book 485, Page 374, hereby SUBSTITUTES RICHARD K. THOMPSON, as TRUSTEE, in Lieu of the above Trustee, under said Deed of Trust. AND, RICHARD K. THOMPSON, hereby ACCEPTS the appointment as TRUSTEE under said Deed of Trust and as SUCCESSOR TRUSTEE, pursuant to the Request of said Owners and Holders, and in accordance with the provisions of said Deed of Trust does hereby fully RECONVEY, without warranty to the person or persons legally entitled thereto, all of the estate held by it under said Deed of Trust.

NAME: Richard K. Thompson Substitute Trustee on behalf of

BANK OF MONTREAL, as Collateral Agent for the Finance Parties named in the Deed of

Trust, Beneficiary

STATE OF NEVADA

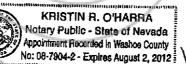
: ss.

)

COUNTY OF WASHOE

On this \( \sum \) day of November, 2011, before me a Notary Public in and for said County and State, personally appeared RICHARD K. THOMPSON Substitute Trustee on behalf of BANK OF MONTREAL, as Collateral Agent for the Finance Parties named in the Deed of Trust, Beneficiary, personally known (or proved) to me to be the person who executed the above SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE OF DEED OF TRUST, and acknowledged that he executed the same for the purposes stated therein.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



NOTARY PUBLIC