

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:
New Nevada Lands, LLC
9550 Prototype Court, Suite 103
Reno, NV 89521

DOC# 218980

11/30/2011

03:25PM

Official Record

Requested By
STEWART TITLE ELKO

Eureka County - NV

Mike Rebaleati - Recorder

Page: 1 of 8 Fee: \$46.00

Recorded By FS RPTT: \$0.00

Book- 0525 Page- 0380



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The undersigned hereby affirms that this document submitted
for recording does not contain a social security number.

ASSIGNMENT AND ASSUMPTION OF LEASES AND AGREEMENTS

THE UNDERSIGNED NEVADA LAND AND RESOURCE COMPANY, LLC, a Nevada limited liability company, whose address is 9550 Prototype Court, Suite 103, Reno, NV 89521 ("**ASSIGNOR**"), being the parent company of **ASSIGNEE** as hereinafter defined, for and in consideration of good and valuable consideration delivered to **ASSIGNOR** by **ASSIGNEE**, receipt of which is hereby acknowledged, does hereby partially assign, transfer and set over to **NEW NEVADA LANDS, LLC**, a Mississippi limited liability company, whose address is 9550 Prototype Court, Suite 103, Reno, NV 89521 ("**ASSIGNEE**"), being a wholly-owned subsidiary of **ASSIGNOR**, all **ASSIGNOR**'s right, title, and interest in and to, including, but not limited to, that portion of the rents, royalties, and profits accruing in and to, any and all of the leases, licenses, and agreements (the "Leases and Agreement") affecting any land owned by **ASSIGNOR** lying and being situated in Eureka County, Nevada, wherever located and however described, including but not limited to that certain land being more particularly described on **Exhibit "A"** attached hereto and incorporated here by reference.

For the purposes of this instrument, the Leases and Agreements shall:

1. Exclude, those Mineral Leases and Agreements defined in that conveyance by **GRANTOR** to New Nevada Resources, LLC, a Florida limited liability company, by Assignment and Assumption of Mineral Leases and Agreements of even date pertaining to Minerals as more particularly defined in that instrument affecting the properties in Eureka County, Nevada; and,
2. Include, but not be limited to those Leases and Agreements of any type and nature other than Minerals (as described above), including but not limited to those more particularly described on **Exhibit "B"** attached hereto and incorporated herein by reference, whether originally entered into by or subsequently assigned to **ASSIGNOR**, with this assignment being for the portion of said Leases and Agreements affecting the properties in Eureka County, Nevada and for the rest and remainder of the term of said Leases and Agreements, being subject to the covenants, terms and conditions thereof.

TO HAVE AND TO HOLD unto ASSIGNEE for and during the rest and remainder of the term of said Leases and Agreements, subject to the covenants, terms and conditions thereof and all matters of record.

IN WITNESS WHEREOF, the undersigned ASSIGNOR has executed this document on November 30, 2011

ASSIGNOR:

NEVADA LAND AND RESOURCE COMPANY, LLC

By: M.C. Davis
M.C. Davis, Manager

STATE OF Mississippi
COUNTY OF Madison

On November 30, 2011, M.C. Davis, personally appeared before me, a notary public; personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he is the Manager of Nevada Land and Resource Company, LLC and who acknowledged to me that he executed the foregoing Assignment and Assumption of Leases and Agreements on behalf of said company.

Powell G. Ogletree Jr.
NOTARY PUBLIC

My Commission Expires:

(SEAL)



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THE UNDERSIGNED ASSIGNEE for and in consideration of the above assignment, does herewith and hereby assume the above described assigned Leases and Agreements for the rest and remainder of the term of said Leases and Agreements, subject to the covenants, terms and conditions thereof and all matters of record.

ASSIGNEE:

NEW NEVADA LANDS, LLC

By: M.C. Davis
M.C. Davis, Manager

STATE OF Mississippi
COUNTY OF Harrison

On November 30, 2011, M.C. Davis, personally appeared before me, a notary public; personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he is the Managing Member of New Nevada Lands, LLC, and who acknowledged to me that he executed the foregoing Assignment and Assumption of Leases and Agreements on behalf of said company.

Powell G. Ogletree, Jr.
NOTARY PUBLIC

My Commission Expires:

(SEAL)



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Exhibit "A"
(Legal Description)

COPY



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EXHIBIT A

EUREKA COUNTY NEVADA PROPERTY

The land referred to herein is situated in the State of Nevada, County of Eureka, described as follows:

TOWNSHIP 36 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 19: All;

TOWNSHIP 35 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 1: All;

Section 13: All;

Section 21: All;

Section 23: All;

Section 27: All;

Section 29: All;

Section 33: All;

TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 3: NW1/4;

Section 9: NW1/4;

TOWNSHIP 33 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 29: All;

TOWNSHIP 33 NORTH, RANGE 52 EAST, M.D.B.&M.

Section 29: W1/2W1/2;

Section 31: All;

TOWNSHIP 32 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 1: W1/2; W1/2NE1/4;

EXCEPTING THEREFROM that portion of said land as conveyed to Western Pacific Railway Company, a California corporation, in deed recorded February 20, 1909, in Book 16, Page 108, Deed Records of Eureka County, Nevada, more particularly described as follows:

A strip of land one hundred (100) feet wide adjoining the right of way of the Western Pacific Railway Company in the W1/2NE1/4 of Section 1, Township 32 North, Range 48 East, M.D.B.&M., described as follows to wit and being all that portion of said W1/2NE1/4 of said Section 1, bounded on the Southwesterly side by the Northeasterly line of the said right of way, which said right of way line is two hundred (200) feet Northeasterly from and parallel with the center line of the constructed railroad of the Central Pacific Railway Company and bounded on the Northeasterly side by a line drawn one hundred (100) feet northeasterly from and parallel



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with said Northeasterly line of right of way of the Western Pacific Railway Company, and extending from the North line to the South line of the said W1/2 NE1/4 of said Section One (1), a distance of twenty seven hundred and seventy (2770) feet more or less.

FURTHER EXCEPTING THEREFROM that portion of said land as conveyed to Western Pacific Railway Company, a California corporation, in deed recorded April 26, 1909, in Book 16, Page 269, Deed Records of Eureka County, Nevada more particularly described as follows:

A strip or tract of land 100 feet wide extending entirely across the E1/2 of Section 1, Township 32 North, Range 48 East, M.D.B.&M., and being all the land included between the North and South boundary lines of said E1/2 of Section 1 and between two lines, one of which is the Easterly line of the 400 foot right of way of the Central Pacific Railway Company, and the other a line drawn parallel with and 100 feet distant at right angles Easterly from the center line of the main track of the Central Pacific Railway.

Section 15: All;

TOWNSHIP 32 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 13: All;

Section 33: SE1/4;

TOWNSHIP 31 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 3: NW1/4;

Section 7: E1/2;

Section 29: W1/2;

Section 31: NE1/4;

TOWNSHIP 30 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 5: NE1/4;

Section 9: All;

Section 33: All;

TOWNSHIP 29 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 5: Lots 1, 2, 7, 8, 9, and 10; S1/2;

Section 17: All;

TOWNSHIP 32 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 1: All;

Section 9: All;

Section 11: All;

Section 15: All;

Section 17: All;



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EXCEPTING FROM Section 17 all that portion of said land as conveyed to American Telephone and Telegraph Company in deed recorded November 22, 1950, in Book 24, Page 105, Deed Records of Eureka County, Nevada further described as follows:

Beginning at a point in the Northwest quarter NW1/4 of Section Seventeen (17), Township Thirty-two (32) North, Range Fifty-one (51) East, Mount Diablo Base and Meridian from which point the Northwest corner of said Section Seventeen (17) bears North Ten degrees, One minute, Eight seconds West (N. 10°01'08" W.), a distance of One Thousand Five Hundred Eleven and 08/100 (1511.08) feet, and running thence from said point of beginning South Eighty-eight degrees, Fifty-seven minutes, Fifteen seconds East (S. 88°57'15" E.), a distance of Three Hundred and 00/100 (300.00) feet; thence South One degree, Two minutes, Forty-five seconds West (S. 1°02'45" W.), a distance of Three Hundred and 00/100 (300.00) feet, thence North Eighty-eight degrees, Fifty-seven minutes, Fifteen seconds West (N. 88°57'15" W.), a distance of three Hundred and 00/100 feet, thence North One degree, Two minutes, Forty-five seconds East (N. 1°02'45" E.), a distance of Three Hundred and 00/100 (300.00) feet to the said point of beginning.

FURTHER EXCEPTING FROM Section 17 all that portion of said land as conveyed to the United States of America, Department of Transportation, in deed recorded December 24, 1997, in Book 316, Page 313, Official Records of Eureka County, Nevada, more particularly described as follows:

A parcel of land 100 feet x 100 feet (approximately). Beginning at the Southwest corner of Section 17, Township 32 North, Range 51 East, Mount Diablo Bas and Meridian, County of Eureka, State of Nevada; Thence North 11°42'02" East, 2146.64 feet to a 3/4" iron pipe, being the Southwest corner of a FAA RCLR facility and the true point of beginning; Thence North 69°24'23" East, 100.03 feet to a 3/4" iron pipe; Thence North 20°43'27" West 90.84 feet to a point in the I-80 South right-of-way line (Station "Oe" 967+37 offset 200 feet right), from which a 3/4" pipe bears North 20°43'27" West, 9.22 feet distant; Thence along said right-of-way line South 71°07'39" West, 100.02 feet to a point, from which a 3/4" Iron pipe bears North 20°40'00" West, 6.12 feet distant; Thence leaving said right-of-way line South 20°40'00" East, 93.87 feet to the true point of beginning.



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Exhibit "B"
(Leases and Agreements)

COMMUNICATION

182126	WELLS RURAL ELECTRIC CO.	Eureka
182129	STATE OF NEVADA	Eureka
	ALLTEL COMMUNICATIONS (was Western Wireless)	Eureka
184756		Eureka
189031	UNION PACIFIC RAILROAD CO.	Eureka
189084	SIERRA ELECTRONICS, INC.	Eureka
189127	T-MOBILE (OMNIPPOINT COMMUNICATIONS)	Eureka
188040	NEVADA BELL	Eureka

**SAND & GRAVEL &
STONE**

182042	FAULSTICH & RAND CONSTRUCTION	Eureka and Elko
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WIND ENERGY

189164	Pacific Wind & Development	Eureka
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GRAZING

181619	PALISADE RANCH, INC.	Eureka
189012	ELKO LAND & LIVESTOCK CO.	Eureka
189119	ELKO LAND & LIVESTOCK CO.	Eureka/Lander
182272	26 RANCH, INC.	Lan Hum Elk Euer



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