AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. Attn: Land Office 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0219272

12/20/2011

02:12 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50

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CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT #11 lode mining claim, more particularly described below, on the 4th day of October, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 15 feet are claimed in a South direction and 1485 feet in a North direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the South to the North direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NW corner (Cor. 1) of the claim, which is marked "N.W. Corner MATT #11", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 2384 feet West and 3024 feet South:

thence 600 feet EAST to the NE Corner (Cor. 2), which is marked "N.E. Corner MATT #11", thence 1500 feet SOUTH to the SE Corner (Cor. 3), which is marked "S.E. Corner MATT #11", thence 600 feet WEST to the SW Corner (Cor. 4), which is marked "S.W. Corner MATT #11", thence 1500 feet NORTH to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 1, Township 15 North, Range 52 East SW¼ of Section 1, Township 15 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

Its agent