The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0219274

12/20/2011

72 - 22 PM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

Book- 526 Page- 0373



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 16 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 1450 feet are claimed in a North direction and 50 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the South to North direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 16 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 1077 feet North and 1797 feet West:

thence 1500 feet North to the NW Corner (Cor. 2), which is marked "MATT 16 NW Cor.", thence 600 feet East to the NE Corner (Cor. 3), which is marked "MATT 16 NE Cor.", thence 1500 feet South to the SE Corner (Cor. 4), which is marked "MATT 16 SE Cor.", thence 600 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 36, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011

AMERICAN VANADIUM US INC., a Nevada corporation

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0219275

2/20/2011

02:22 PM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

Book - 526 Page - 03



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 17 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 1450 feet are claimed in a North direction and 50 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4, set one foot in the ground. The general course of the lode or vein is from the South to North direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 17 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 1077 feet North and 1197 feet West:

thence 1500 feet North to the NW Corner (Cor. 2), which is marked "MATT 17 NW Cor.", thence 600 feet East to the NE Corner (Cor. 3), which is marked "MATT 17 NE Cor.", thence 1500 feet South to the SE Corner (Cor. 4), which is marked "MATT 17 SE Cor.", thence 600 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 36, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

DOC # 0219276

12/20/2011

02:22 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

Book - 526 p

526 Page- 0375



The undersigned hereby affirms that there is no Social Security number contained in this document.

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

Attn: Land Office

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 18 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 1450 feet are claimed in a North direction and 50 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the South to North direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 18 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 1077 feet North and 597 feet West:

thence 1500 feet North to the NW Corner (Cor. 2), which is marked "MATT 18 NW Cor.", thence 600 feet East to the NE Corner (Cor. 3), which is marked "MATT 18 NE Cor.", thence 1500 feet South to the SE Corner (Cor. 4), which is marked "MATT 18 SE Cor.", thence 600 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 36, Township 16 North, Range 52 East SW¼ of Section 31, Township 16 North, Range 53 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

By

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0219277

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Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

Book- 526 Page- 0376



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 19 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 1450 feet are claimed in a North direction and 50 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the South to North direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 19 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 1077 feet North and 3 feet East:

thence 1500 feet North to the NW Corner (Cor. 2), which is marked "MATT 19 NW Cor.", thence 600 feet East to the NE Corner (Cor. 3), which is marked "MATT 19 NE Cor.", thence 1500 feet South to the SE Corner (Cor. 4), which is marked "MATT 19 SE Cor.", thence 600 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SW¼ of Section 31, Township 16 North, Range 53 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011

AMERICAN VANADIUM US INC., a Nevada corporation

The undersigned hereby affirms that there is no Social Security number contained in this document.

icial Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder Fee: \$21.55 Page 1

Book - 526

Recorded By: FES 0377



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 20 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1430 feet long and 600 feet wide, such that 1380 feet are claimed in a West direction and 50 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the East to West direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 20 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 477 feet North and 1797 feet West:

thence 600 feet North to the NW Corner (Cor. 2), which is marked "MATT 20 NW Cor.", thence 1430 feet East to the NE Corner (Cor. 3), which is marked "MATT 20 NE Cor.", thence 600 feet South to the SE Corner (Cor. 4), which is marked "MATT 20 SE Cor.", thence 1430 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 36, Township 16 North, Range 52 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011

AMERICAN VANADIUM US INC., a Nevada corporation

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0219279

12/20/2011

32 - 22 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

Book- 526 Page- 037



CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 21 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1455 feet long and 600 feet wide, such that 50 feet are claimed in a West direction and 1405 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the East to West direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 21 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 477 feet North and 367 feet West:

thence 600 feet North to the NW Corner (Cor. 2), which is marked "MATT 21 NW Cor.", thence 1455 feet East to the NE Corner (Cor. 3), which is marked "MATT 21 NE Cor.", thence 600 feet South to the SE Corner (Cor. 4), which is marked "MATT 21 SE Cor.", thence 1455 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 36, Township 16 North, Range 52 East SW¼ of Section 31, Township 16 North, Range 53 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

Official Record Recording requested By

AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 Recorded By: FES

Book- 526 Page-

0379



The undersigned hereby affirms that there is no Social Security number contained in this document.

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

Attn: Land Office

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 22 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 1450 feet are claimed in a West direction and 50 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the East to West direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 22 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 477 feet North and 1088 feet East:

thence 600 feet North to the NW Corner (Cor. 2), which is marked "MATT 22 NW Cor.", thence 1500 feet East to the NE Corner (Cor. 3), which is marked "MATT 22 NE Cor.", thence 600 feet South to the SE Corner (Cor. 4), which is marked "MATT 22 SE Cor.", thence 1500 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SW1/4 of Section 31, Township 16 North, Range 53 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

12/20/2011

Official Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

Book- 526

0380 Page-



American Vanadium US Inc. Attn: Land Office 42006 Oakwood Street Elizabeth, Colorado 80107

AFTER RECORDING, PLEASE RETURN TO:

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 23 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1490 feet long and 600 feet wide, such that 50 feet are claimed in a West direction and 1440 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 11/2" x 11/2" x 4', set one foot in the ground. The general course of the lode or vein is from the East to West direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 23 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 477 feet North and 2588 feet East.

thence 600 feet North to the NW Corner (Cor. 2), which is marked "MATT 23 NW Cor.", thence 1490 feet East to the NE Corner (Cor. 3), which is marked "MATT 23 NE Cor.", thence 600 feet South to the SE Corner (Cor. 4), which is marked "MATT 23 SE Cor.", thence 1490 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 31, Township 16 North, Range 53 East SW¼ of Section 31, Township 16 North, Range 53 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011

AMERICAN VANADIUM US INC., a Nevada corporation

DOC # 0219282

2/20/2011

12:22 PM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$21.55

Page 1 of 1 Recorded By: FES

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AFTER RECORDING, PLEASE RETURN TO: American Vanadium US Inc. Attn: Land Office 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby offirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the MATT 24 lode mining claim, more particularly described below, on the 29th day of September, 2011.

The claim is approximately 1500 feet long and 600 feet wide, such that 1450 feet are claimed in a West direction and 50 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the East to West direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the SW corner (Cor. 1) of the claim, which is marked "MATT 24 SW Cor.", from which the SW corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears 477 feet North and 4078 feet East:

thence 600 feet North to the NW Corner (Cor. 2), which is marked "MATT 24 NW Cor.", thence 1500 feet East to the NE Corner (Cor. 3), which is marked "MATT 24 NE Cor.", thence 600 feet South to the SE Corner (Cor. 4), which is marked "MATT 24 SE Cor.", thence 1500 feet West to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE¼ of Section 31, Township 16 North, Range 53 East SW¼ of Section 32, Township 16 North, Range 53 East M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation