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Official Record

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$21.55

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RPTT:

Recorded By: FES

Book- 526 Page- 0381



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AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

Attn: Land Office

42006 Oakwood Street

Elizabeth, Colorado 80107

*The undersigned hereby affirms that there is no
Social Security number contained in this document.*

CERTIFICATE OF LOCATION
LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that **AMERICAN VANADIUM US INC.**, a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the **MATT 24** lode mining claim, more particularly described below, on the **29th** day of **September, 2011**.

The claim is approximately **1500** feet long and **600** feet wide, such that **1450** feet are claimed in a **West** direction and **50** feet in a **East** direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with **300** feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set one foot in the ground. The general course of the lode or vein is from the **East to West** direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the **SW** corner (Cor. 1) of the claim, which is marked "**MATT 24 SW Cor.**", from which the **SW** corner of Section 36, Township 16 North, Range 52 East, M.D.B.&M. bears **477 feet North and 4078 feet East**:

thence **600 feet North** to the **NW** Corner (Cor. 2), which is marked "**MATT 24 NW Cor.**",

thence **1500 feet East** to the **NE** Corner (Cor. 3), which is marked "**MATT 24 NE Cor.**",

thence **600 feet South** to the **SE** Corner (Cor. 4), which is marked "**MATT 24 SE Cor.**",

thence **1500 feet West** to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

SE $\frac{1}{4}$ of Section 31, Township 16 North, Range 53 East

SW $\frac{1}{4}$ of Section 32, Township 16 North, Range 53 East

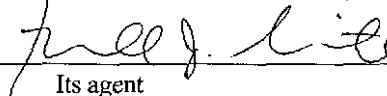
M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

By



Its agent