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12/20/2011

02:41 PM

Official Record

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50

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RPTT:

Recorded By: FES

Book- 526 Page- 0390

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

Attn: Land Office

42006 Oakwood Street

Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no
Social Security number contained in this document.



0219293

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1103 lode mining claim, more particularly described below, on the 4th day of October, 2011.

The claim is approximately 400 feet long and 400 feet wide, such that 200 feet are claimed in a North direction and 200 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least 1½" x 1½" x 4', set one foot in the ground. The general course of the lode or vein is from the North to the South direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least 1½" x 1½" x 4', set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked "NE Corner AV1103", from which the SW corner of Section 34, Township 16 North, Range 52 East, M.D.B.&M. bears S 50°58'52" W a distance of 1087.79 feet:

thence 400 feet South to the SE corner, which is marked "SE Corner AV1103",
thence 400 feet West to the SW corner, which is marked "SW Corner AV1103",
thence 400 feet North to the NW corner, which is marked "NW Corner AV1103",
thence 400 feet East to the NE corner, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

NE¼ of Section 3, Township 15 North, Range 52 East
M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 18th day of December, 2011.

AMERICAN VANADIUM US INC., a Nevada corporation

By Full J. Lingo
Its agent