# DOC # 0219478

01/30/2012

09 43 AM

Official Record

Recording requested By WINTHROP & WEINSTINE

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$16.00** RPTT Page 1 of 3 Recorded By: FES

Book- 527 Page- 0364



(Space Above This Line for Recorder's Use Only)

### ACKNOWLEDGMENT OF TERMINATION OF WIND LEASE AND QUITCLAIM

RECORDING REQUESTED BY, AND AFTER RECORDING, RETURN TO:

This ACKNOWLEDGMENT OF TERMINATION OF WIND LEASE AND QUITCLAIM (this "Acknowledgment") is made and dated as of December 2, 2011, by PACIFIC WIND DEVELOPMENT LLC, an Oregon limited liability company, whose address is 1125 NW Couch Street, Suite 700, Portland, OR 97209 ("Lessee") and its successors and assigns as to the Property, described below, in light of the following facts and circumstances:

### RECITALS

- A. Lessee and **NEVADA LAND AND RESOURCE COMPANY, LLC**, a Nevada limited liability company, whose address is 3480 GS Richards Blvd, Suite 101, Carson City, Nevada 89703 ("Landowner"), are parties to that certain Wind Energy Lease Agreement (the "Wind Lease") dated February 5, 2010, as memorialized of record in that certain Memorandum of Wind Energy Lease Agreement recorded in the real property records of Eureka County, Nevada on July 2, 2010, as Document No. 0215219, covering that certain real property in Eureka County, Nevada, more particularly described on the attached **Exhibit A** and incorporated herein by this reference (the "<u>Property</u>"). Capitalized terms not otherwise defined in this Acknowledgment have the meanings given to them in the Wind Lease.
- B. Pursuant to Section 13.1 of the Wind Lease, Lessee has the right to terminate the Wind Lease upon thirty (30) days' written notice to Landowner. On December 12, 2011, Lessee delivered written notice to Landowner of Lessee's termination of the Wind Lease and all of Lessee's rights, title, and leasehold interest in the Property, effective as of February 1, 2012 (the "Effective Date").
- C. Lessee is executing this Acknowledgment in order to (1) evidence of record the termination of the Wind Lease in its entirety as of the Effective Date, and (2) acknowledge that Lessee has no further right, title, interest, claim, duty or obligation under the Wind Lease with respect to the Property as of the Effective Date.

#### ACKNOWLEDGEMENT OF FULL TERMINAITON

NOW, THEREFORE, in consideration of the foregoing, Lessee hereby acknowledges and agrees, for the benefit of Landowner, that, as of the Effective Date, (1) the Wind Lease is hereby (and pursuant to said notice has been) terminated in its entirety, and (2) Lessee has no further right, title, interest, or claim to or with respect to the Property pursuant to the Agreement, nor any further duties or obligations under the Agreement.

IN WITNESS WHEREOF, Lessee has executed this Acknowledgment as of the date first written above.

TE22FF:		

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PACIFIC WIND DEVELOPMENT LLC, an Oregon limited liability company
BY: Tim Grower
NAME: IncoGronnel
TITLE: Authorized Representative
BY: Inda
NAME: Scott Jacobson
TITLE: Authorized Representative
STATE OF OREGON )
) ss.
County of Multnomah )
This instrument was acknowledged before me on December 33, 2011, by
Desse Growner, as Authorized Representationand
Scatt Jacobson, as the wise it Regies at the behalf of Pacific Wind
Development LLC, an Oregon limited liability company.
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Ahrych D. Krimmeracker Notary Public for Oregon My Commission expires: November 1, 2015

# EXHIBIT A

## **DESCRIPTION OF THE PROPERTY**

# All that real property located in Eureka County, Nevada, described as follows:

# In Township 32 North, Range 51 East, M.D.M.:

Section 1: All	(795.12 acres)
Section 9: All	(640.00 acres)
Section 11: All	(640.00 acres)
Section 15: All	(640.00 acres)
Section 17: All	(641.00 acres)

Subtotal of Acres Leased (Churchill County): 3356.12

