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02/24/2012

01:22 PM

Official Record

Recording requested By
PLAINS EXPLORATION PROD. CO

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$17.00

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RPTT:

Recorded By: FES

Book- 528 Page- 0317

STATE OF NEVADA)
) SS
COUNTY OF EUREKA)



ASSIGNMENT OF OIL AND GAS LEASES

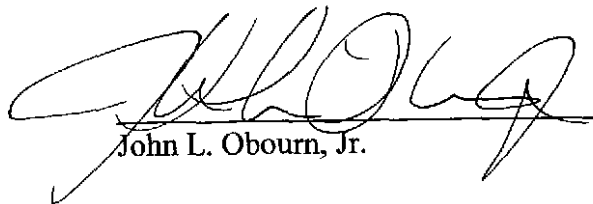
KNOW ALL MEN BY THESE PRESENTS:

That, the undersigned, **John L. Obourn, Jr.**, 2713 West Long Drive, #A, Littleton, Colorado 80120, (hereinafter called "**Assignor**"), for and in consideration of Ten Dollars (\$10.00), the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and convey unto **Plains Exploration & Production Company**, c/o 717 Texas Avenue, Houston, TX 77002, (hereinafter called "**Assignee**"), all of Assignor's right, title and interest in and to the oil and gas leases described in Exhibit "A", attached hereto and by this reference made a part hereof, insofar as said leases cover the lands described in said Exhibit "A", situated in the County of Eureka, State of Nevada.

For the same consideration, the Assignor covenants with the Assignee, or their heirs, successors or assign; That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said leases, free and clear from all liens, encumbrances or adverse claims; That said leases are valid and subsisting leases on the lands described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed.

Assignee by its acceptance hereunder, assumes and agrees to comply with all obligations of the original lessee under the terms of the leases with respect to the interests hereby assigned, and agrees to indemnify and hold Assignor harmless from any liability and damage, whether caused by negligence or otherwise, and including reasonable costs and attorney's fees, under the terms of the leases, or otherwise, with respect to the interests hereby assigned to Assignee.

Executed this 1st day of February, 2012.


John L. Obourn, Jr.

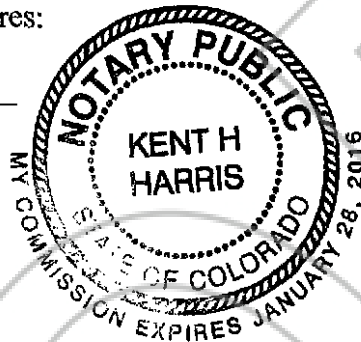
STATE OF COLORADO)
) ss
COUNTY OF ARAPAHOE)

The foregoing instrument was acknowledged before me this 1st day of February, 2012, by John L. Obourn, Jr.

In Witness Whereof, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

My commission expires:

January 28, 2016



Kent H. Harris
Notary Public: Kent H. Harris

Exhibit "A"
 Attached to Assignment of Oil and Gas Leases dated February 1, 2012, by and between
 John L. Obourn, Jr. as Assignor, and Plains Exploration & Production Company, as Assignee

Lease Serial No.	Lessor	Lessee	Effective Date	County	Legal Description	Acres
NVN 090031	The United States of America, C/O The Bureau of land Management, Nevada State Office	John L. Obourn, Jr.	9/1/2011	EUREKA	T17N-R53E SEC. 1: PROT ALL SEC. 2: PROT ALL SEC. 11: PROT ALL SEC. 12: PROT ALL	2,527.00
NVN 090032	The United States of America, C/O The Bureau of land Management, Nevada State Office	John L. Obourn, Jr.	9/1/2011	EUREKA	T17N-R53E SEC. 13: PROT ALL SEC. 14: PROT ALL SEC. 23: S2, PROT N2 SEC. 24: S2, PROT N2	2,552.00
NVN 090033	The United States of America, C/O The Bureau of land Management, Nevada State Office	John L. Obourn, Jr.	9/1/2011	EUREKA	T17N-R53E SEC. 16: PROT W2 SEC. 21: SW, PROT NW SEC. 28: W2 SEC. 33: ALL SEC. 34: ALL	2,237.00
NVN 090034	The United States of America, C/O The Bureau of land Management, Nevada State Office	John L. Obourn, Jr.	9/1/2011	EUREKA	T17N-R53E SEC. 25: ALL SEC. 26: ALL SEC. 35: ALL SEC. 36: ALL	2,560.00

Lease Serial No.	Lessor	Lessee	Effective Date	County	Legal Description	Acres
NVN 090085	The United States of America, C/O The Bureau of Land Management, Nevada State Office	John L. Obourn, Jr.	9/1/2011	EUREKA	T17N-R53E SEC. 3: PROT ALL SEC. 4: PROT ALL SEC. 5: PROT ALL SEC. 6: PROT ALL SEC. 7: PROT ALL SEC. 8: PROT ALL SEC. 9: PROT ALL SEC. 10: PROT N2 SEC. 17: PROT ALL SEC. 18: PROT ALL SEC. 19: PROT ALL SEC. 20: S2, PROT N2 SEC. 29: ALL SEC. 30: PROT ALL SEC. 31: PROT ALL SEC. 32: ALL	9,896.00
NVN 090086	The United States of America, C/O The Bureau of Land Management, Nevada State Office	John L. Obourn, Jr.	9/1/2011	EUREKA	T18N-R53E SEC. 4: PROT ALL, EXCL ME PATENTS SEC. 5: PROT ALL SEC. 6: PROT ALL SEC. 7: PROT ALL SEC. 8: PROT ALL SEC. 9: PROT ALL, EXCL ME PATENTS SEC. 24: PROT ALL, EXCL ME PATENTS SEC. 25: PROT ALL, EXCL ME PATENTS SEC. 35: PROT ALL SEC. 36: PROT ALL	5,927.00

